

Presented and Adopted: February 5, 2026

SUBJECT: Approval of the Award of Contract No. 10577, Belt Filter Press Overhaul, Alfa Laval Inc.

**#26-06
RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
D.C. WATER AND SEWER AUTHORITY**

The Board of Directors ("Board") of the District of Columbia Water and Sewer Authority, ("DC Water") at its meeting held on February 5, 2026, upon consideration of a joint-use matter, decided by a vote of eleven (11) in favor and none (0) opposed to approve the Award of Contract No. 10577, Alfa Laval Inc.

Be it resolved that:

The Board of Directors hereby authorizes the CEO and General Manager to execute the Approval of the Award of Contract No. 10577, Alfa Laval. This contract is to perform onsite reconditioning of ten (10) Winklepress Type 97 Size 3 (2.0 meter) belt press filters currently operating at Blue Plains. The purpose of this strategic initiative is to maintain optimal equipment performance, enhance reliability, and support the long-term sustainability of solids processing operations at the facility. The total contract value is \$3,354,620.00.

This Resolution is effective immediately.

Michelle Rhodd

Secretary to the Board of Directors

Presented and Adopted: February 5, 2026

**SUBJECT: Approval to Fund Option Year Three and Option Year Four
of Contract No. 10279, Security Systems, Pavion (d/b/a
Enterprise Security Solutions)**

**#26-07
RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
D.C. WATER AND SEWER AUTHORITY**

The Board of Directors ("Board") of the District of Columbia Water and Sewer Authority, ("DC Water") at its meeting held on February 5, 2026, upon consideration of a joint-use matter, decided by a vote of eleven (11) in favor and none (0) opposed to approve Funding for Option Year Three and Option Year Four of Contract No. 10279, Pavion (d/b/a Enterprise Security Solutions).

Be it resolved that:

The Board of Directors hereby authorizes the CEO and General Manager to execute the Approval to Fund Option Year Three and Option Year Four of Contract No. 10279, Pavion (d/b/a Enterprise Security Solutions). DC Water requires an experienced contractor to provide both routine maintenance and emergency repairs for their access control, alarm, and video surveillance systems. This ensures these security systems at DC Water facilities continue to operate safely, properly, and reliably. The combined funding amount for Option Year Three and Option Year Four is \$3,546,345.09.

This Resolution is effective immediately.


Secretary to the Board of Directors

Presented and Adopted: February 5, 2026

Subject: Approving the Substantially Final Form of Certain Documents, Authorizing the Sale and Setting Terms and Details of the Series 2026AB Bonds

**#26-08
RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
DISTRICT OF COLUMBIA WATER AND SEWER AUTHORITY**

The Board of Directors (“Board”) of the District of Columbia Water and Sewer Authority (“Authority”), at its meeting on February 5, 2026, upon consideration of a joint-use matter, by a vote of eleven (11) in favor and none (0) opposed Approving the Substantially Final Form of Certain Documents, Authorizing the Sale and Setting Terms and Details of the Series 2026AB Bonds.

WHEREAS, the Authority is authorized pursuant to the *Water and Sewer Authority Establishment and Department of Public Works Reorganization Act of 1996*, as amended, D.C. Code Section 34-2201.01 et seq. (the “WASA Act”), and the *District of Columbia Water and Sewer Authority Act of 1996*, Public Law 104-184; 110 Stat. 1696, to issue revenue bonds for undertakings authorized by the WASA Act, including to finance or refinance any cost, as defined in the WASA Act, D.C. Code Section 34-2202.01(2); and

WHEREAS, in accordance with the WASA Act, the Authority and Computershare Trust Company, N.A., as trustee (the “Trustee”) (its predecessors in that capacity having been Norwest Bank Minnesota, N.A., Wells Fargo Bank Minnesota, N.A. and Wells Fargo Bank, N.A.), entered into the Master Indenture of Trust, dated as of April 1, 1998 (the “Master Indenture” and, as supplemented and amended, the “Indenture”), to provide for financing or refinancing the acquisition, construction, operation, maintenance and extension of the System (as defined in the Master Indenture) by the issuance of bonds, notes and other obligations payable solely from Net Revenues (as such terms are defined in the Master Indenture); and

WHEREAS, pursuant to the Twelfth Supplemental Indenture of Trust, dated October 27, 2010 (the “Twelfth Supplemental Indenture”), between the Authority and the Trustee, the Authority issued its Public Utility Subordinate Lien Revenue Bonds, Series 2010A (Federally Taxable – Issuer Subsidy – Build America Bonds) (the “Series 2010A Bonds”), in the aggregate principal amount of \$300,000,000; and

WHEREAS, pursuant to Section 301(b) of the Twelfth Supplemental Indenture, the Series 2010A Bonds are subject to extraordinary optional redemption prior to their stated maturities, at the option of the Authority, upon the occurrence of, *inter alia*, legislation enacted by the Congress of the United States or an order, ruling, regulation the effect of

which, as reasonably determined by the Authority, would be to suspend, reduce or terminate the payment from the United States Treasury to the Authority with respect to the Series 2010A Bonds pursuant to Sections 54AA or 6431 of the Internal Revenue Code; and

WHEREAS, since 2013 such payments with respect to the Series 2010A Bonds have been subject to an automatic reduction (sequestration) pursuant to the provisions of the Budget Control Act of 2011 and therefore the Authority's option for an extraordinary optional redemption of the Series 2010A Bonds has been triggered; and

WHEREAS, the Authority has heretofore entered into thirty-seven (37) supplemental indentures of trust with the Trustee in connection with the issuance of Senior Debt and Subordinate Debt (both as defined in the Indenture) or to amend and clarify the Master Indenture; and

WHEREAS, the Authority now intends: (i) to issue Public Utility Subordinate Lien Revenue Refunding Bonds, Series 2026A (the "Series 2026A Bonds") to: (a) currently refund or advance refund, as applicable, in conjunction with the Series 2026B Bonds (defined below), a portion of the Authority's outstanding Senior Debt and/or Subordinate Debt (the "Refunded Bonds") that are identified as Refunded Bonds in the Certificate of Award; (b) fund a Series 2026A Debt Service Reserve Requirement, (as defined herein), if determined necessary; and (c) pay certain costs of issuance of the Series 2026A Bonds; (ii) to issue Public Utility Subordinate Lien Revenue Refunding Bonds, Series 2026B (Green Bonds) (the "Series 2026B Bonds" and, collectively with the Series 2026A Bonds, the "Series 2026AB Bonds") to: (a) currently refund or advance refund, as applicable, a portion of the Refunded Bonds as identified in the Certificate of Award; (b) fund a Series 2026B Debt Service Reserve Requirement, (as defined herein), if determined necessary; and (c) pay certain costs of issuance of the Series 2026B Bonds; (iii) to designate the Series 2026AB Bonds as Subordinate Debt for purposes of the Indenture; and (vi) to secure the Series 2026AB Bonds by a pledge of Net Revenues subordinate to the pledge of Net Revenues that secures Senior Debt and on a parity with the pledge of Net Revenues that secures other Subordinate Debt, including, without limitation, other Subordinate Debt that the Authority may issue from time to time in the future; and

WHEREAS, the CEO and General Manager, the Interim Chief Financial Officer and Executive Vice President, Finance, Procurement and Compliance, the Chief Operating Officer and Executive Vice President Operations & Engineering, and the Interim Chief Legal Officer and Executive Vice President, Government & Legal Affairs of the Authority have informed the Board that their offices have established "due diligence" procedures for reviewing the documents authorized by this Resolution with the Authority's bond counsel, disclosure counsel, financial advisors, underwriters, underwriters' counsel and other consultants and advisors, with a view to ensuring the accuracy of disclosure; and

WHEREAS, the Finance and Budget Committee met on January 27, 2026, to review the issuance of the Series 2026AB Bonds and recommended approval of this Resolution by the Board.

NOW THEREFORE, BE IT RESOLVED THAT:

1. The Board approves the Substantially Final Form of Certain Documents, Authorizing the Sale and Setting Terms and Details of the Series 2026AB Bonds:

Section 1. Definitions and Interpretations. Unless otherwise defined herein and unless the context indicates otherwise, the terms used herein and defined in the Indenture (including the Thirty-Eighth Supplemental Indenture as hereby approved) shall have the meanings assigned to them therein. In addition, the following terms used as defined terms in this Resolution shall have the meaning assigned to them in this Section:

“Authorized Officials” means the Chair of the Board and the CEO and General Manager, the Chief Operating Officer and Executive Vice President Operations & Engineering, the Chief Financial Officer and Executive Vice President, Finance, Procurement and Compliance, the Controller, the Vice President, Budget, the Vice President, Finance, and the Vice President, Rates and Revenue of the Authority, including any of the foregoing who are in an interim, acting or similar capacity, provided that any official other than the Chair shall be designated by the Chair as her designee for the purpose of executing and delivering any document authorized hereunder.

“Bond Purchase Agreement” means the Bond Purchase Agreement for the Series 2026AB Bonds between the Authority and the Original Purchasers, dated as of the same date as the Certificate of Award.

“Certificate of Award” means the certificate of an Authorized Official awarding the Series 2026AB Bonds to the Original Purchasers and specifying terms of the Series 2026AB Bonds, as provided for in Section 4 of this Resolution and identifying the Refunded Bonds, if any.

“Continuing Disclosure Agreement” means the Continuing Disclosure Agreement executed by the Authority and the Trustee, dated as of the same date as the date of issuance and delivery of the Series 2026AB Bonds, as originally executed and as it may be amended from time to time in accordance with its terms.

“Escrow Agent” means the Trustee as Escrow Agent.

“Escrow Agreement” means the Escrow Agreement, dated the same date as the Series 2026AB Bonds, between the Authority and the Escrow Agent, providing for the Refunded Bonds to be deemed paid and no longer Outstanding under the Indenture.

“Financial Advisor” means, collectively, PFM Financial Advisors LLC and Sustainable Capital Advisors.

“Interest Payment Dates” means for the Series 2026AB Bonds, each April 1 and October 1, commencing on the April 1 or October 1 specified in the Certificate of Award

as the first Interest Payment Date, and thereafter during the time the Series 2026AB Bonds are Outstanding.

“Original Purchasers” for the Series 2026AB Bonds means the purchasers identified as such in the Bond Purchase Agreement.

“Refunded Bonds” means any Outstanding Senior Debt and/or Subordinate Debt to be caused to be deemed paid and no longer Outstanding under the Indenture as the result of the deposit of certain proceeds of the Series 2026AB Bonds and any other funds in escrow under the Escrow Agreement and identified as the Refunded Bonds in the Certificate of Award.

“Savings Threshold” means, as applicable, that: (i) as the result of the refunding of the Refunded Bonds (other than any of the Authority’s outstanding Series 2010A Bonds), the Authority will achieve an aggregate reduction in bond debt service that has a present value at the time of sale of the Series 2026AB Bonds equal to at least three percent (3.0%) and will fulfill any other standards that any Authorized Official executing the Certificate of Award deems appropriate or (ii) the Chief Financial Officer and Executive Vice President, Finance, Procurement and Compliance, determines, in consultation with the Authority’s Financial Advisor, that the refunding of any Series 2010A Bonds included in the Refunded Bonds is in the best interests of the Authority.

“Series 2026A Debt Service Reserve Requirement” means, if determined in the Certificate of Award to be necessary, a required fund balance in the Series 2026A Debt Service Reserve Account or Accounts established under the Thirty-Eighth Supplemental Indenture, the amount of which shall be specified in the Certificate of Award, but which shall not exceed the maximum amount permitted to constitute a “reasonably required reserve or replacement fund” under the size limitation set forth in Section 1.148-2(f)(2) of the Treasury Regulations promulgated under the Code (taking into account any moneys in any other fund or account that may be required to be included in such computation) unless the Authority furnishes to the Trustee an opinion of nationally recognized bond counsel to the effect that the existence of a balance in the Series 2026A Debt Service Reserve Account in the amount of the specified required fund balance will not cause the interest on any Series 2026A Bonds intended to be excluded from gross income for federal income tax purposes not to be so excluded.

“Series 2026B Debt Service Reserve Requirement” means, if determined in the Certificate of Award to be necessary, a required fund balance in the Series 2026B Debt Service Reserve Account or Accounts established under the Thirty-Eighth Supplemental Indenture, the amount of which shall be specified in the Certificate of Award, but which shall not exceed the maximum amount permitted to constitute a “reasonably required reserve or replacement fund” under the size limitation set forth in Section 1.148-2(f)(2) of the Treasury Regulations promulgated under the Code (taking into account any moneys in any other fund or account that may be required to be included in such computation) unless the Authority furnishes to the Trustee an opinion of nationally recognized bond counsel to the effect that the existence of a balance in the Series 2026B Debt Service

Reserve Account in the amount of the specified required fund balance will not cause the interest on any Series 2026B Bonds intended to be excluded from gross income for federal income tax purposes not to be so excluded.

“Thirty-Eighth Supplemental Indenture” means the Thirty-Eighth Supplemental Indenture of Trust by and between the Authority and the Trustee, dated as of the same date as and relating to the Series 2026AB Bonds.

Any reference to the Authority or the Board, or to their members or officers, or to other public officers, boards, commissions, departments, institutions, agencies, bodies or entities, shall include those who or which succeed to their functions, duties or responsibilities by operation of law and also those who or which at the time may legally act in their place.

Section 2. Authorization, Designation and Purposes of Series 2026AB Bonds.

(a) Series 2026A Bonds. The Authority is authorized to issue, sell and deliver, as provided in this Resolution and the Certificate of Award, the Series 2026A Bonds which shall be designated “Public Utility Subordinate Lien Revenue Refunding Bonds, Series 2026A” and shall constitute Subordinate Debt for purposes of the Indenture. The issuance of the Series 2026A Bonds is authorized for the following purposes: (i) to currently refund or advance refund, as applicable, a portion of the Refunded Bonds, as identified in the Certificate of Award, and cause those Refunded Bonds to be deemed paid and no longer Outstanding for purposes of the Indenture; (ii) funding a Series 2026A Debt Service Reserve Requirement, if determined necessary in the Certificate of Award; and (c) paying issuance costs of the Series 2026A Bonds (including all or a portion of the fees and costs of any escrow bidding agent or verification agent engaged pursuant to Section 6). For those purposes the proceeds from the sale of the Series 2026A Bonds shall be allocated and deposited, as provided in the Thirty-Eighth Supplemental Indenture.

(b) Series 2026B Bonds. The Authority is authorized to issue, sell and deliver, as provided in this Resolution and the Certificate of Award, the Series 2026B Bonds which shall be designated “Public Utility Subordinate Lien Revenue Refunding Bonds, Series 2026B (Green Bonds)” and shall constitute Subordinate Debt for purposes of the Indenture. The issuance of the Series 2026B Bonds is authorized for the following purposes: (i) to currently refund or advance refund, as applicable, a portion of the Refunded Bonds, as identified in the Certificate of Award, and cause those Refunded Bonds to be deemed paid and no longer Outstanding for purposes of the Indenture; (ii) funding a Series 2026B Debt Service Reserve Requirement, if determined necessary in the Certificate of Award; and (c) paying issuance costs of the Series 2026B Bonds (including all or a portion of the fees and costs of any escrow bidding agent, verification agent or independent sustainability consultant engaged pursuant to Section 6). For those purposes the proceeds from the sale of the Series 2026B Bonds shall be allocated and deposited, as provided in the Thirty-Eighth Supplemental Indenture.

(c) Designations. Any designation of bonds authorized above may be revised or clarified in the Certificate of Award, including, but not limited to, the issuance of a single series of bonds.

(d) Savings Threshold. Before an Authorized Official executes the Certificate of Award, the Authority's Financial Advisor shall have given the Authority a written certification that identifies the Refunded Bonds (consistent with this Resolution) and determines that the Authority's issuance and sale of the Series 2026AB Bonds on the terms set forth in the Certificate of Award and the application of the proceeds of the Series 2026AB Bonds and any other legally available funds to refund the Refunded Bonds (other than any of the Authority's outstanding Series 2010A Bonds) identified in the Financial Advisor's certificate will meet the Savings Threshold.

Section 3. Terms and Provisions Applicable to the Series 2026AB Bonds.

(a) Form, Transfer and Exchange. The Series 2026AB Bonds: (i) shall initially be issued only in fully registered form and substantially in the forms attached as Exhibits to the Thirty-Eighth Supplemental Indenture; (ii) shall initially be issued only to a Depository for holding in a book entry system, and shall be registered in the name of the Depository or its nominee, as Holder, and immobilized in the custody of the Depository, and (iii) shall not be transferable or exchangeable except as provided in the Thirty-Eighth Supplemental Indenture.

(b) Denominations and Dates. The Series 2026AB Bonds shall be dated as of the date of issuance and delivery, but in no event later than December 31, 2026, and there shall be a single Series 2026AB Bond representing each interest rate for each maturity of the Series 2026AB Bonds bearing the same series or subseries designation as provided in the Thirty-Eighth Supplemental Indenture.

(c) Principal Maturities. The principal of the Series 2026AB Bonds shall be paid in such amounts on each principal retirement date (whether at stated maturity date or a mandatory redemption date) as set forth in the Certificate of Award, provided that the final principal retirement date shall be no later than December 31, 2066 and, with respect to the Series 2026AB Bonds, the principal retirement schedule shall be consistent with the achievement of the Savings Threshold.

(d) Interest Rates and Interest Rate Periods for the Series 2026AB Bonds. The Series 2026AB Bonds shall bear interest on their unpaid principal amount payable on each Interest Payment Date, commencing on the first Interest Payment Date specified in the Certificate of Award, at such fixed rates per annum as set forth in the Certificate of Award as provided in Section 4(c) hereof; provided however, that the "true interest cost" (i.e., interest cost on bonds defined as the rate, compounded semiannually, necessary to discount the amounts payable on the respective interest and principal payment dates to the purchase price received for the bonds) on the Series 2026AB Bonds shall not exceed a rate that would cause the Savings Threshold not to be achieved.

(e) Optional and Mandatory Redemption.

(i) *Optional Redemption of the Series 2026AB Bonds.*

Make Whole Optional Redemption. Prior to such date or dates as may be specified in the Certificate of Award for the various maturities of the Series 2026AB Bonds, the applicable Series 2026AB Bonds shall be subject to make whole redemption prior to their stated maturities, at the option of the Authority, from any source of available funds, as a whole or in part (in whole multiples of \$5,000). The Certificate of Award shall specify the method by which the make whole redemption price shall be determined, provided that should the redemption price exceed 110% of the principal amount of the applicable Series 2026AB Bonds to be redeemed, further action by the Board shall be necessary to take action on such redemption.

Other Optional Redemption. Additionally, from and after the date or dates specified in the Certificate of Award, the applicable Series 2026AB Bonds shall be subject to redemption prior to their stated maturities, at the option of the Authority, from any source of available funds, as a whole or in part (in whole multiples of \$5,000), at redemption prices specified in the Certificate of Award, provided that no such redemption price (not including accrued interest) shall exceed 102% of the principal amount of the applicable Series 2026AB Bonds to be redeemed.

(ii) *Mandatory Sinking Fund Redemption* - Any Series 2026AB Bonds may be designated in the Certificate of Award as Term Bonds and be subject to mandatory sinking fund redemption by lot on specified principal retirement dates at a price equal to 100% of the principal amount to be redeemed, plus accrued interest to the date of redemption.

(f) Redemption Provisions. Redemption of Series 2026AB Bonds shall be effected in accordance with Article IV of the Master Indenture; provided, however, that notices of redemption of the Series 2026AB Bonds sent pursuant to Section 402 of the Master Indenture may specify that the redemption is conditional upon the Authority's depositing the funds needed to effect that redemption prior to the specified redemption date.

(g) Places and Manner of Payment. The principal of and the interest and any redemption premium on the Series 2026AB Bonds shall be payable at the places and in the manner specified in the Thirty-Eighth Supplemental Indenture.

(h) Execution. The Authorized Officials are, and each of them is, authorized and directed to execute the Series 2026AB Bonds, and the Secretary of the Board is authorized and directed to affix the seal of the Authority to the Series 2026AB Bonds and to deliver them to the Trustee for authentication in accordance with the Indenture.

Section 4. Sale of Series 2026AB Bonds.

(a) General. The Series 2026AB Bonds shall be awarded and sold to the Original Purchasers in accordance with the Bond Purchase Agreement and the Certificate of Award, at a purchase price of not less than ninety-five percent (95%) of the aggregate of the products from multiplying the principal amount of each Series 2026AB Bonds times the percentage of such principal amount at which such Series 2026AB Bond shall be initially offered to the public, after subtracting from the aggregate of such products the premium payable for any municipal bond insurance policy applicable to the Series 2026AB Bonds.

(b) Bond Purchase Agreement. The Authorized Officials are, and each of them is, authorized and directed to execute and deliver the Bond Purchase Agreement between the Authority and the Original Purchasers, substantially in the form presented to this Authority, but with such changes not inconsistent with the Indenture and this Resolution and not substantially adverse to the Authority as may be approved by the Authorized Official executing the same on behalf of the Authority. The approval of any such changes by such Authorized Official and the determination by such Authorized Official that no such change is substantially adverse to the Authority shall be conclusively evidenced by the execution of the Bond Purchase Agreement by such Authorized Official. The price for and terms of the Series 2026AB Bonds and the sale thereof, all as provided in this Resolution, the Bond Purchase Agreement, the Certificate of Award, and the Thirty-Eighth Supplemental Indenture, are hereby approved and determined to be in the best interests of the Authority.

(c) Certificate of Award. Such sale and award shall be further evidenced by the Certificate of Award executed by an Authorized Official. The terms of the Series 2026AB Bonds approved in the Certificate of Award shall be incorporated into the Thirty-Eighth Supplemental Indenture. The Certificate of Award, subject to the restrictions set forth herein, shall: (i) with respect to each series or subseries of the Series 2026AB Bonds, specify the aggregate principal amount, the purchase price, the first Interest Payment Dates, the interest rate or rates, the principal retirement dates, the mandatory sinking fund requirements (if any), the redemption dates, and the redemption prices thereof; (ii) specify whether a municipal bond insurance policy, letter of credit, or other credit or liquidity facility shall be obtained with respect to any of the Series 2026AB Bonds and, if so, from whom and on what terms; (iii) specify the amount, if any, of the Series 2026A Debt Service Reserve Requirement and the Series 2026B Debt Service Reserve Requirement and determine whether it shall be met entirely with (A) cash and Permitted Investments (as defined in the Indenture); (B) a Qualified Reserve Credit Facility (as defined in the Indenture); or (C) a specified combination of (A) and (B); and (iv) include any additional information that may be required or permitted to be stated therein by the terms of this Resolution and the Bond Purchase Agreement.

(d) Authorization of Bond Insurance and Qualified Reserve Credit Facilities. The submission of any applications to: (i) recognized providers of municipal bond insurance requesting the issuance of one or more municipal bond insurance policies to insure the Authority's obligation to make payments of principal of and interest on any of the Series 2026AB Bonds, and (ii) potential providers of Qualified Reserve Credit

Facilities, is hereby ratified and approved. The Authorized Officials are, and each of them is, hereby authorized to specify in the Certificate of Award that the Authority shall accept one or more commitments for insurance from such providers, and one or more commitments for a Qualified Reserve Credit Facility. There is hereby authorized to be paid from the moneys deposited in the Series 2026A Costs of Issuance Subaccount such amount as is required to pay the premium and expenses for such insurance policies and Qualified Reserve Credit Facilities relating to the Series 2026A Bonds. There is hereby authorized to be paid from the moneys deposited in the Series 2026B Costs of Issuance Subaccount such amount as is required to pay the premium and expenses for such insurance policies and Qualified Reserve Credit Facilities relating to the Series 2026B Bonds. The Authorized Officials are, and each of them is, hereby further authorized to enter into a reimbursement agreement with the provider of any Qualified Reserve Credit Facility to provide for the Authority's reimbursement of the provider for any amounts drawn under the Qualified Reserve Credit Facility in a manner consistent with the Indenture. Any determination of the Authorized Officials under this paragraph shall be based on the written advice of the Financial Advisor.

(e) Certificates. The Authorized Officials are, and each of them is, authorized and directed, in their official capacities, to execute and deliver to the Original Purchasers, the certificates required by the Bond Purchase Agreement to be executed on behalf of the Authority.

(f) Delivery of Bonds. The Authorized Officials are, and each of them is, authorized and directed to make the necessary arrangements with the Original Purchasers to establish the date, location, procedure and conditions for the delivery of the Series 2026AB Bonds. The Authorized Officials are, and each of them is, further authorized and directed to make the necessary arrangements for the printing of the Series 2026AB Bonds, and the execution, authentication and delivery of the applicable Series 2026AB Bonds to DTC for the accounts of the Original Purchasers, in accordance with this Resolution and the Indenture, and upon the receipt of payment of the purchase price, to cause such amount to be applied in accordance with the terms and provisions of this Resolution and the Indenture.

Section 5. Allocation of Proceeds of the Series 2026AB Bonds; Tax Covenants.

(a) Allocation of Proceeds. The proceeds from the sale of the Series 2026AB Bonds shall be allocated, deposited and credited for the purposes approved in this Resolution and as specified in the Thirty-Eighth Supplemental Indenture.

(b) Tax Covenants. The Board authorizes the Authorized Officials to approve the tax covenants, authorizations and agreements necessary to achieve and maintain the tax-exempt status of the Series 2026AB Bonds.

Section 6. Thirty-Eighth Supplemental Indenture, Escrow Agreement and Other Documents. The Authorized Officials are, and each of them is, authorized in connection with the issuance of the Series 2026AB Bonds, to execute, acknowledge and deliver in

the name of and on behalf of the Authority, the Thirty-Eighth Supplemental Indenture, substantially in the form thereof submitted to the Authority at or prior to this meeting, but with such changes therein as may be permitted by the Indenture and this Resolution and approved by the Authorized Officer executing the document on behalf of the Authority. The approval of those changes shall be conclusively evidenced by the execution of the document by an Authorized Official.

The Authorized Officials are, and each of them is, authorized in connection with the issuance of the Series 2026AB Bonds, to execute, acknowledge and deliver in the name of and on behalf of the Authority, the Escrow Agreement, substantially in the form thereof submitted to the Authority at or prior to this meeting, but with such changes therein as may be permitted by the Indenture and this Resolution and approved by the Authorized Officer executing the document on behalf of the Authority. If in the Certificate of Award, an Authorized Official determines that it is in the Authority's best interest to authorize the purchase of open-market securities to effect the advance refunding of the Refunded Bonds, the Authorized Official is authorized to engage an agent for the purchase of such securities. With respect to the Escrow Agreement and to the extent any escrow securities are to be purchased thereunder, the Certificate of Award shall designate an independent firm experienced in the preparation of verification reports to verify or certify such escrow securities to be of such maturities and interest payment dates, and to bear such interest, as will, without further investment or reinvestment of either the principal amount thereof or the interest earnings therefrom, be sufficient together with any cash deposited with and to be retained in that form by the Escrow Agent, to pay the principal of and interest and any premium on the Refunded Bonds, on their respective maturity or redemption date or dates, as provided in the Escrow Agreement.

The Authorized Officials are, and each of them is, authorized in connection with the issuance of the Series 2026B Bonds, to engage an independent sustainability consultant to prepare an opinion regarding the Series 2026B Bonds conformance with the Green Bond Principles established by the International Capital Market Association.

The Authorized Officials and any other member, officer or employee of the Authority are each authorized to execute and deliver, on behalf of the Authority, such other certificates, documents and instruments related to the Series 2026AB Bonds as are necessary in connection with the transactions authorized in this Resolution, and to do all other things required of them or the Authority pursuant to the Indenture, the Thirty-Eighth Supplemental Indenture, the Bond Purchase Agreement, the Escrow Agreement and this Resolution.

No covenant, agreement or obligation contained herein shall be deemed to be a covenant, agreement or obligation of any present or future member of the Board or officer, employee or agent of the Authority in his or her individual capacity, and neither the members of the Board nor any officer of the Authority executing the Series 2026AB Bonds shall be liable personally thereon or be subject to any personal liability or accountability by reason of the issuance thereof. No member of the Board or officer, employee, agent or advisor of the Authority shall incur any personal liability with respect to any other action

taken by him pursuant to this Resolution or the Indenture or any other document authorized by this Resolution, provided such member, officer, employee, agent or advisor acts in good faith.

Section 7. Official Statement; Continuing Disclosure. The Authorized Officials shall cause to be prepared and issued on behalf of the Authority, an official statement (the "Official Statement") relating to the original issuance of the Series 2026AB Bonds. The Authorized Officials are, and each of them is, authorized to execute the Official Statement on behalf of the Authority, which shall be in substantially the form of the Official Statement submitted to the Authority at this meeting, with such changes as the Authorized Official who executes it may approve, the execution thereof on behalf of the Authority by an Authorized Official to be conclusive evidence of such authorization and approval (including approval of any such changes), and copies thereof are hereby authorized to be prepared and furnished to the Original Purchasers for distribution to prospective purchasers of the Series 2026AB Bonds and other interested persons. The preliminary Official Statement, shall be "deemed substantially final" by the Authority within the meaning of Rule 15c2-12 of the Securities Exchange Commission, subject to completion as provided below.

The distribution by the Authority and by the Original Purchasers of the preliminary Official Statement and the Official Statement, in such form and with any changes as may be approved in writing by an Authorized Official, is hereby authorized and approved.

The Authority shall make sufficient copies of the Official Statement, with any supplements, available to the Original Purchasers to sell book entry interests in the Series 2026AB Bonds, and will provide copies as appropriate to the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website at www.emma.msrb.org.

The Authorized Officials are each hereby authorized to furnish such information, to execute such instruments and to take such other action in cooperation with the Original Purchasers as may be reasonably requested to qualify the Series 2026AB Bonds for offer and sale under the Blue Sky or other securities laws and regulations and to determine their eligibility for investment under the laws and regulations of such states and other jurisdictions of the United States of America as may be designated by the Original Purchasers; provided, however, that the Authority shall not be required to register as a dealer or broker in any such state or jurisdiction or become subject to the service of process in any jurisdiction in which the Authority is not now subject to such service.

The Authorized Officials are each hereby further authorized: (i) to supplement and complete the "deemed substantially final" preliminary Official Statement by affixing thereto or inserting therein information to identify the Original Purchasers and to specify the final principal amount, interest rates and redemption provisions of the Series 2026AB Bonds, the price of the Series 2026AB Bonds to the general public, any credit enhancement provisions with respect to the Series 2026AB Bonds and any change in ratings of the Series 2026AB Bonds resulting from such credit enhancement, and such

other information as is necessary to supplement and complete the Official Statement with the approved and agreed upon terms of Series 2026AB Bonds, and (ii) to make such other changes to the preliminary Official Statement or the Official Statement as are, in the judgment of an Authorized Official, necessary and appropriate in order to make the preliminary Official Statement or the Official Statement not materially misleading and to comply with applicable securities laws or otherwise to enable the Authority to fulfill its obligations regarding the preliminary Official Statement or the Official Statement under the Bond Purchase Agreement.

The Authority hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. Notwithstanding any other provision of this Resolution or the Indenture, failure of the Authority to comply with the Continuing Disclosure Agreement shall not be considered an Event of Default; however, any Holder of Series 2026AB Bonds may, and the Trustee may (and, at the request of the Holders of at least 25% in aggregate principal amount of Outstanding Series 2026AB Bonds, shall) take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Authority to comply with its obligations under this paragraph. The Authorized Officials are, and each of them is, hereby authorized and directed to execute and deliver the Continuing Disclosure Agreement in substantially the form submitted to the Authority at or prior to this meeting with such changes therein as may be approved by the officer executing the Continuing Disclosure Agreement. The approval of those changes shall be conclusively evidenced by the execution of the Continuing Disclosure Agreement by an Authorized Official.

Section 8. General. The appropriate officers and employees of the Authority will do all things necessary and proper to implement and carry out the orders and agreements set forth or approved in this Resolution for the proper fulfillment of the purposes thereof. The Authority shall furnish to the Original Purchasers of the Series 2026AB Bonds a true and certified transcript of all proceedings relating to the authorization and issuance of the Series 2026AB Bonds along with other information as is necessary or proper with respect to the Series 2026AB Bonds.

Section 9. Issuance of Single or Multiple Series. Notwithstanding anything herein to the contrary, if an Authorized Official, determines it to be advantageous to the Authority, the Series 2026AB Bonds may be issued in one series or each of the Series 2026A Bonds and Series 2026B Bonds may be issued in one or more separate series or subseries, each bearing a distinctive designation, provided that the Series 2026AB Bonds of all series in the aggregate, must satisfy the requirements and comply with the restrictions of this Resolution and the Indenture. Separate series and subseries of Series 2026AB Bonds may be issued at the same or different times and so may have different dates of issuance. The Series 2026AB Bonds of each series and subseries shall be designated as provided in the applicable Certificate of Award. A separate Certificate of Award may be delivered for each series or subseries, and each reference in this Resolution to the Certificate of Award shall refer to each and all such Certificates of Award. A separate Supplemental Trust Indenture may be entered into for each series or subseries, and each reference in this Resolution to the Thirty-Eighth Supplemental Indenture, as applicable,

shall refer to each and all such Supplemental Trust Indentures, but any Supplemental Trust Indenture subsequent to the Thirty-Eighth Supplemental Indenture shall bear a different designation. A separate Bond Purchase Agreement and Continuing Disclosure Agreement may be entered into for each series or subseries, and each reference in this Resolution to the Bond Purchase Agreement or to the Continuing Disclosure Agreement shall refer to each and all such Bond Purchase Agreements or Continuing Disclosure Agreements, respectively. A separate Official Statement may be prepared for each series or subseries, and each reference in this Resolution to the Official Statement shall refer to each and all such Official Statements.

2. This Resolution is effective immediately.

Michelle Rhodd

Secretary to the Board of Directors