



# DISTRICT OF COLUMBIA WATER AND SEWER AUTHORITY

## Board of Directors

*Finance and Budget Committee*

*Thursday, September 25, 2008*

*9:00 AM*

1. **Call to Order** ..... Chairman Robin Martin
2. **August 2008 Financial Report (Attachment 1)** ..... Yvette Downs  
(Including Year-End Projections)
  - A. Operating Revenues
  - B. Operating Expenditures
  - C. Capital Disbursements Summary
  - D. Cash Reserves & Investments
3. **Quarterly Capital Program Review** ..... Len Benson
4. **Electricity Update (Attachment 2)** ..... Yvette Downs
5. **Operating Reserve** ..... Olu Adebo
  - A. Reserve Analysis
  - B. Renewal and Replacement Discussion (**Attachment 3**)
6. **Rolling Owner Controlled Insurance Program Update (Attachment 4)** ..... Tanya DeLeon
7. **Action Items (Attachment 5)** ..... Robert Hunt
  - A. Recommendation of Vendor for Banking Services
  - B. Recommendation for Renewal and Replacement Reserve
  - C. Recommendation of Vendors for Investment Banking/Underwriter Services
  - D. Recommendation of Transfer to Rate Stabilization Fund
8. **Other Business** ..... Jerry Johnson
  - A. Update on DC PILOT cost of service study
  - B. Financial Market Update
  - C. Cost Allocation Discussion (CSO LTCP and Blue Plains Nitrogen Removal Projects)
9. **Adjournment**