



DISTRICT OF COLUMBIA WATER AND SEWER AUTHORITY

Board of Directors

Finance and Budget Committee

Thursday, July 24, 2008

9:00 AM

1. **Call to Order** Chairman Robin Martin
2. **June 2008 Financial Report (Attachment 1)** Yvette Downs
(Including Year-End Projections)
 - A. Operating Revenues
 - B. Operating Expenditures
 - C. Capital Disbursements Summary
 - D. Cash Reserves & Investments
 - E. Quarterly Reports (Accounts Payable, Grants Update – **Attachments 2 & 3**)
3. **FGIC Surety Policy Updates (Attachment 4)** Robert Hunt
 - A. Discussion
 - B. Staff recommendation
4. **Committee Work Plan Goals Quarterly Update (Attachment 5)**..... Olu Adebo
5. **Financial Market Update**..... Robert Hunt
 - A. Issue with Government-Sponsored Entity Notes
 - B. Impact on WASA's Investments
6. **Action Item(s)**
 - A. Recommendation of Credit Facility Option..... Olu Adebo
7. **Other Business**
8. **Adjournment**