



DISTRICT OF COLUMBIA WATER AND SEWER AUTHORITY

Board of Directors

Finance & Budget Committee

Wednesday, December 19, 2007

9:00 AM

1. **Call to Order** Robin Martin
 2. **November 2007 Financial Report (Attachment 1)** Yvette Downs
 - A. Operating Expenditures
 - B. Cash Reserves & Investments
 - C. Capital Disbursements Summary
 - D. Rate Stabilization Fund
 - E. Debt Service Market Condition Update Olu Adebo
 3. **Review of Revised FY 2008 and Proposed FY 2009 Budgets**
 - A. Operating Budget Request Summary Olu Adebo
 - B. Discussion of responses to budget questions Olu Adebo
 - C. Committee Deliberations and Recommendations Robin Martin
- Action Items (Attachment 2)**
- A. Fiscal Year 2008 Revised Operating Budget
 - B. Fiscal Year 2009 Proposed Operating Budget
 - C. Fiscal Year 2007 – 2016 Ten Year Financial Plan
 - D. Fiscal Year 2007 – 2016 Capital Improvement Program (Lifetime & Cash)
 - E. Fiscal Year 2009 Capital Authority Request
 - F. Intent to Reimburse Capital Expenditures with Proceeds of a Borrowing
4. **Update on Independent Budget Review** Jerry Johnson
 5. **DC CFO Response to Pilot Certification Request**..... Jerry Johnson
 6. **Washington Aqueduct Residual Project Financing**..... Gordon Fry
 7. **Committee Work Plan Update** Olu Adebo
 8. **Other Business**