



Outstanding Indebtedness
(\$ in thousands)

As of January 2026

	Original Principal Amount	Interest Rates	Final Maturity	Amount Outstanding
Senior Debt				
Series 1998 Bonds	\$ 266,120	5.50%	2028	\$ 21,890
Series 2014A Bonds	350,000	4.81	2114	350,000
Series 2017A Bonds	100,000	4.00-5.00	2052	100,000
Series 2017B Bonds	200,000	4.00-5.00	2044	100,850
Series 2018A Bonds	100,000	5.00	2049	79,465
Series 2018B Bonds	200,000	5.00	2049	157,520
Series 2021 Bond (WIFIA)	156,367	1.87	2060	104,286
Total Senior Debt				\$ 914,011
Subordinate Debt				
Series 2010A Bonds	\$ 300,000	5.422-5.522%	2044	\$ 271,560
Series 2014B Bonds	100,000	<i>Variable Rate</i>	2050	100,000
Series 2014C Bonds	377,700	4.00	2041	68,670
Series 2015A Bonds	100,000	4.00-5.00	2045	21,465
Series 2016A Bonds	389,110	3.00-5.00	2039	261,860
Series 2019A Bonds	104,010	4.00-5.00	2049	104,010
Series 2019B Bonds	58,320	5.00	2037	54,900
Series 2019D Bonds	343,160	2.016-3.207	2048	278,970
Series 2022A Bonds	294,305	1.71-2.53	2036	229,650
Series 2022B Bonds	79,585	5.00	2047	79,585
Series 2022C Bonds	211,148	4.00-5.00	2051	211,148
Series 2022D Bonds	148,925	2.062-3.526	2044	98,485
Series 2022E Bonds	96,350	<i>Variable Rate</i>	2057	96,350
Series 2024A Bonds	506,360	5.00	2044	493,665
Series 2024B Bonds	99,540	<i>Variable Rate</i>	2054	99,540
Series 2025A Bonds	55,495	5.00	2044	55,495
Series 2025B Bonds	160,615	5.00-5.25	2054	160,615
Series 2025C Bonds	175,950	<i>Variable Rate</i>	2060	175,950
Additional Subordinate Obligations				
TD Bank Master Letter of Credit	\$ 25,000	<i>Variable Rate</i>	N/A	\$ -
Government Notes				
Jennings Randolph Reservoir Debt	\$ 18,269	3.25%	2041	\$ 8,864
Commercial Paper Notes ("CP Notes")				
Series B CP Notes	\$ -	<i>Variable Rate</i>	-	\$ -
Series C CP Notes	\$ -	<i>Variable Rate</i>	-	\$ -
Series D CP Notes	\$ 250,000	<i>Variable Rate</i>	2026	\$ -
Extendable Municipal Commercial Paper Notes ("EMCP Notes")				
Series A EMCP Notes	\$ 100,000	<i>Variable Rate</i>	2026	\$ 50,000
Total Subordinate Debt				\$ 2,920,782
Total Outstanding Debt				\$ 3,834,793