

Presented and Adopted: October 6, 2011
SUBJECT: Approval of 2011 Amended Revised "Statement of Investment Policy"

#11-103
RESOLUTION OF THE
BOARD OF DIRECTORS
OF THE
DISTRICT OF COLUMBIA WATER AND SEWER AUTHORITY

The Board of Directors (the "Board") of the District of Columbia Water and Sewer Authority, (the "Authority") at its meeting on October 6, 2011, decided by a vote of eleven (11) in favor and none (0) opposed to take the following action with respect to amending the "Statement of Investment Policy".

WHEREAS, on October 4, 2007 the Board of Directors, in Resolution, 07-73, approved the revised "Statement of Investment Policy" (the "Policy") for the District of Columbia Water and Sewer Authority that established investment objectives and parameters to ensure sound management of the Authority's cash and investments; and

WHEREAS, Resolution 07-73, changed and superseded previous Investment policy resolutions 97-122, 01-17 and 02-66;

WHEREAS, on October 6, 2011 the Board of Directors approved amendments to resolution 07-73 (Policy) to improve the diversity of the Authority's investment portfolio; and

NOW THEREFORE BE IT RESOLVED THAT:

The Board hereby approves amendments to the below listed sections of the Policy as shown in the attached "Statement of Investment Policy" as amended October 6, 2011, and authorizes the General Manager to implement the policy.

1. Authorized Investments
2. Collateralization of Bank Deposits
3. Portfolio Diversification

This resolution is effective immediately.


Secretary to the Board of Directors