



Fiscal Year 2024

Monthly Financial Report

Period Ending October 31, 2023

DEPARTMENT OF FINANCE

Matthew T. Brown, CFO & Executive Vice President, Finance, Procurement and Compliance

Ivan Boykin, Vice President, Finance

Syed Khalil, Vice President, Rates & Revenue

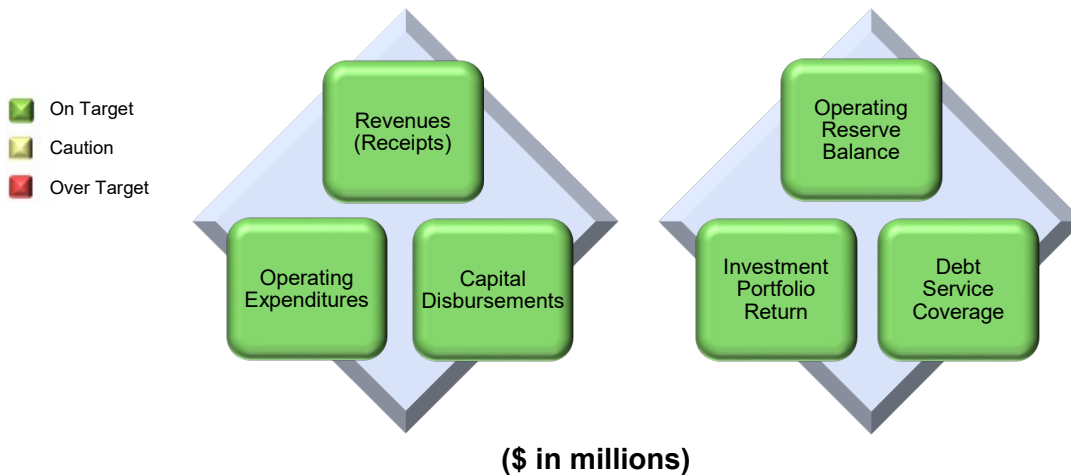
Lola Oyeyemi, Vice President, Budget

Genes Malasy, Vice President, Controller

OCTOBER 2023

EXECUTIVE SUMMARY

The table below summarizes the first month of FY 2024 with approximately 8.3 percent of the fiscal year completed. At this early stage in the fiscal year, we are on track with budgetary expectations and targeted performance metrics.



	Budget	YTD Budget	Actual	Favorable	Variance (Unfavorable)	Actual % Budget
Revenues (Receipts)	\$878.5	\$80.1	\$87.4	\$7.3	9.1%	9.9%
Expenditures	\$737.6	\$50.0	\$44.0	\$6.0	11.9%	6.0%
Capital Disbursements	\$604.7	\$47.0	\$21.3	\$25.7	54.6%	3.5%

Highlights:

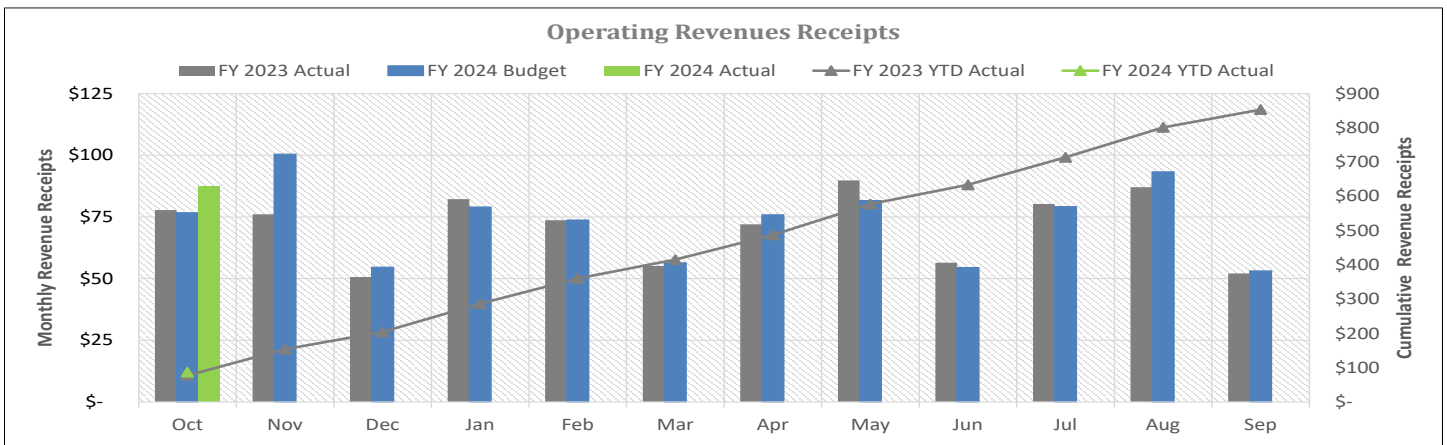
- The FY 2023 Audit is currently underway
- Proposed FY 2025 budget recommendations anticipated for Board review in January 2024
- DC Water’s Risk Management Office is happy to report DC Water has bound its Rolling Owner Controlled Insurance Program (ROCIP) VI and Potomac River Tunnel (PRT) OCIP coverages, effective November 1, 2023 for a total of \$24.5 million. ROCIP VI totaled \$12.1 million and the PRT OCIP \$12.3 million. We are in the process of finalizing negotiations for ROCIP VI builder’s risk coverage and premium is not expected to exceed \$3.6 million. Zurich has been selected as our Primary insurance carrier and they will also provide claims services.

Matthew T. Brown, Executive Vice President & Chief Financial Officer

Fiscal Year-to-Date
As of October 31, 2023

Operating Revenues (\$000's)

FY 2023		CATEGORY	FY 2024					
Actual			Year-to-Date Performance					
Total Annual	YTD October		Annual Budget	YTD Budget	Actual	% of Budget	Variance \$ Fav(Unfav)	Variance % Fav(Unfav)
\$490,822	\$42,044	Residential / Commercial / Multi-Family	\$501,251	\$41,771	\$49,553	9.9%	\$7,782	18.6%
83,839	20,960	Federal	89,987	22,496	23,497	26.1%	1,001	4.5%
21,495	2,100	Municipal (DC Govt.)	25,121	2,094	2,306	9.2%	212	10.1%
15,801	1,315	DC Housing Authority	14,722	1,227	1,371	9.3%	144	11.7%
24,104	2,280	Metering Fee	24,083	2,266	2,268	9.4%	2	0.1%
42,407	4,494	Water System Replacement Fee (WSRF)	39,717	4,253	4,472	11.3%	219	5.1%
105,250	0	Wholesale	106,519	0	0	0.0%	0	0.0%
23,760	2,762	PILOT/ROW	23,430	2,460	2,700	11.5%	240	9.7%
45,856	1,820	All Other	53,685	3,514	1,186	2.2%	(2,328)	(66.2%)
\$853,333	\$77,775	TOTAL	\$878,515	\$80,081	\$87,353	9.9%	\$7,272	9.1%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

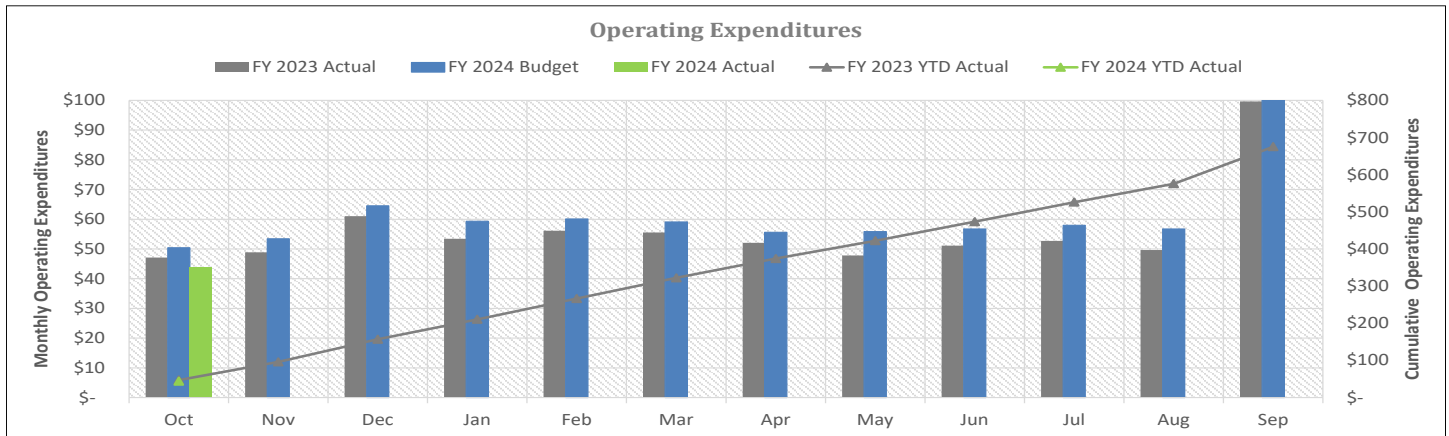
At the end of October 2023, cash receipts totaled \$87.4 million, or 9.9 percent of the FY 2024 Budget. The total receipts budgeted for October were \$80.1 million. Several categories of customers make payments on a quarterly basis, including the Federal Government (which made their first quarterly payment in October), and wholesale customers (scheduled to make their first quarterly payment in November 2023).

Areas of Over-collection	Areas of Under-collection
<p><u>Residential, Commercial and Multi-Family</u> – Receipts for this category are higher at \$49.6 million or 9.9 percent of the budget. The higher receipts are mainly due to higher consumption as compared to the budget. The October 2023 receipts were higher by \$7.8 million, or 18.6 percent as compared to the monthly budget of \$41.8 million.</p> <p><u>Federal</u> - Actual receipts through October 2023 total \$23.5 million or 26.1 percent of the budget. The Federal government made its first quarter payment in October 2023.</p> <p><u>District Government</u> – Receipts are higher at \$2.3 million or 9.2 percent of the budget. The October 2023 receipts are slightly higher by \$0.2 million as compared to the monthly budget of \$2.1 million.</p> <p><u>DC Housing</u> - Receipts are slightly higher at \$1.4 million or 9.3 percent of the budget. The October 2023 receipts are slightly higher by \$ 0.1 million as compared to the monthly Budget of \$1.2 million.</p> <p><u>Wholesale</u> – The wholesale customers are scheduled to make their first quarter payment in November 2023.</p> <p><u>PILOT/ROW</u> – The receipts for PILOT/ROW are slightly higher at \$2.7 million or 11.5 percent of the budget. The October 2023 receipts are higher by \$ 0.2 million as compared to the monthly budget of \$2.5 million.</p>	<p><u>Other Revenue</u> - Receipts are slightly lower at \$1.2 million or 2.2 percent of the budget.</p>

Fiscal Year-to-Date
As of October 31, 2023

Operating Expenditures (\$000's)

FY 2023		CATEGORY	FY 2024					
Actual			Year-to-Date Performance				Variance %	Fav(Unfav)
Total Annual	YTD October		Budget	YTD Budget	Actual	% of Budget		
\$181,431	\$13,821	Personnel	\$201,581	\$ 15,151	\$14,724	7.3%	\$ 426	2.8%
82,435	5,900	Contractual Services	93,070	6,879	6,205	6.7%	674	9.8%
33,489	2,756	Water Purchases	44,039	3,490	2,936	6.7%	554	15.9%
53,965	3,466	Supplies & Chemicals	54,568	3,519	3,547	6.5%	(28)	(0.8%)
37,950	2,067	Utilities	39,233	2,249	2,118	5.4%	131	5.8%
1,269	31	Small Equipment	1,437	34	30	2.1%	4	11.5%
\$390,538	\$28,042	SUBTOTAL O&M	\$433,928	\$31,322	\$29,560	6.8%	\$1,762	5.6%
225,852	17,150	Debt Service	231,953	16,699	12,504	5.4%	4,195	25.1%
23,070	1,923	PILOT/ROW	23,430	1,952	1,952	8.3%	0	0.0%
35,730	0	Cash Financed Capital Improvements	48,256	0	0	0.0%	0	0.0%
\$675,191	\$47,115	TOTAL OPERATING	\$737,567	\$49,973	\$44,017	6.0%	\$5,956	11.9%
(28,489)	(1,965)	Capital Labor	(31,974)	(2,237)	(2,487)	7.8%	251	(11.2%)
\$646,702	\$45,150	TOTAL NET OPERATING	\$705,593	\$47,736	\$41,529	5.9%	\$6,207	13.0%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

Total operating expenditures for this period (including debt service and the Right-of-Way & PILOT fees) totaled \$44.0 million or 6.0 percent of the FY 2024 budget of \$737.6 million.

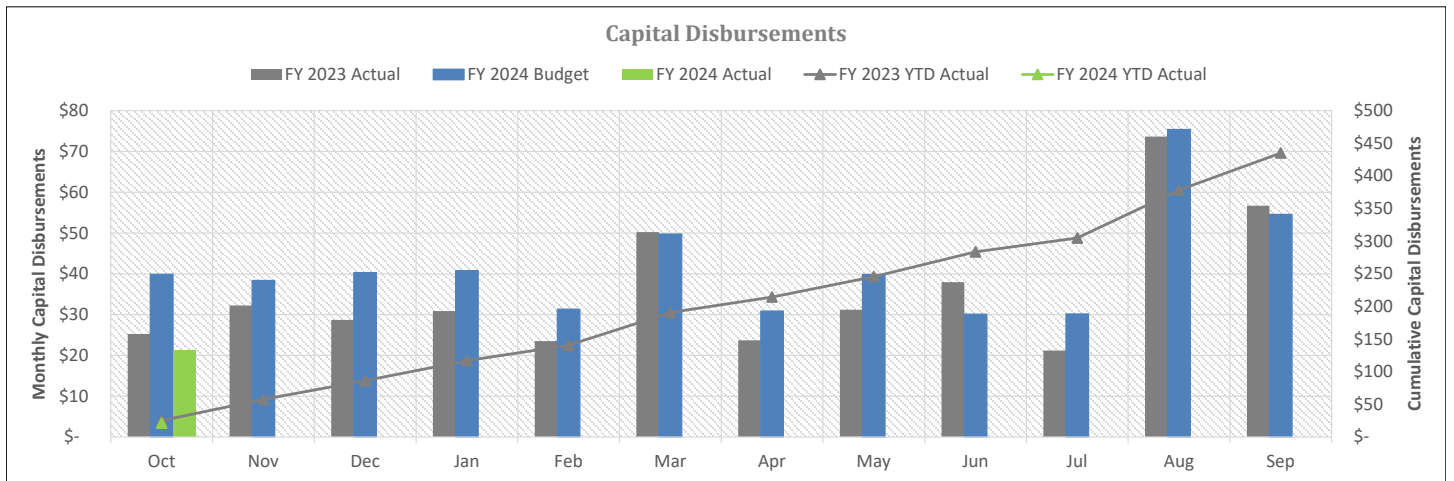
These numbers include estimated incurred but unpaid invoices and are subject to revision during year-end close-out. The FY 2023 close-out process continues, which entails finalizing a number of GAAP-related accruals.

The authorized headcount was increased to 1325 positions as part of the adopted FY 2024 budget. A total of 1145 positions were filled at the end of October 2023 with overall vacancy rate of 12.2 percent as management continues recruitment efforts to lower the vacancy rate in upcoming months. The active vacancy rate (based on vacant positions under active recruitment) is 9.1 percent.

Fiscal Year-to-Date
As of October 31, 2023

Capital Disbursements (\$000's)

FY 2023 Actual		CATEGORY	FY 2024 Year-to-Date Performance					
Total Annual	YTD October		Budget	YTD Budget	Actual	% of Budget	Variance \$	Variance % Fav(Unfav)
\$10,272	\$1,551		Non Process Facilities	\$24,614	\$2,051	\$694	2.8%	\$1,357
50,359	6,493	Wastewater Treatment	84,442	7,037	3,625	4.3%	3,412	48.5%
93,758	6,361	Combined Sewer Overflow	110,256	9,188	3,325	3.0%	5,863	63.8%
3,523	391	Stormwater	12,839	1,070	1,036	8.1%	34	3.2%
57,696	2,231	Sanitary Sewer	118,457	9,871	2,226	1.9%	7,645	77.4%
118,381	5,628	Water	188,371	15,698	8,320	4.4%	7,378	47.0%
\$333,990	\$22,655	SUBTOTAL CAPITAL PROJECTS	\$538,980	\$44,915	\$19,226	3.6%	\$25,689	57.2%
26,431	2,590	Capital Equipment	30,535	2,038	2,071	6.8%	(33)	(1.6%)
74,728	0	Washington Aqueduct	35,155	-	-	0.0%	0	0.0%
\$101,159	\$2,590	SUBTOTAL ADD'L CAPITAL PROGRAMS	\$65,690	\$2,038	\$2,070	3.2%	(\$33)	(1.6%)
\$435,149	\$25,244	TOTAL	\$604,671	\$46,953	\$21,296	3.5%	\$25,657	54.6%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

At the end of October 2023, capital disbursements totaled \$21.3 million or 3.5 percent of the FY 2024 approved budget, which is subject to revision as part of the FY 2025 budget process.

Detailed project performance provided to the Environmental Quality & Operations in November 2023 by the Department of Engineering & Technical Services.

Fiscal Year-to-Date
As of October 31, 2023

Cash Investments (\$ in millions)

Cash Balances

Rate Stabilization Fund Balance	\$35.64
DC Insurance Reserve Balance	1.00

Operating Reserve Accounts	
Renewal & Replacement Balance	35.00
O & M Reserve per Indenture	58.07
250 Days of Cash O&M Reserve	189.53
250 Days of Cash O&M Reserve Target FY2024	282.60
Excess Above 250 Days of Cash O&M Reserve	25.40
Operating Cash Balance	308.00

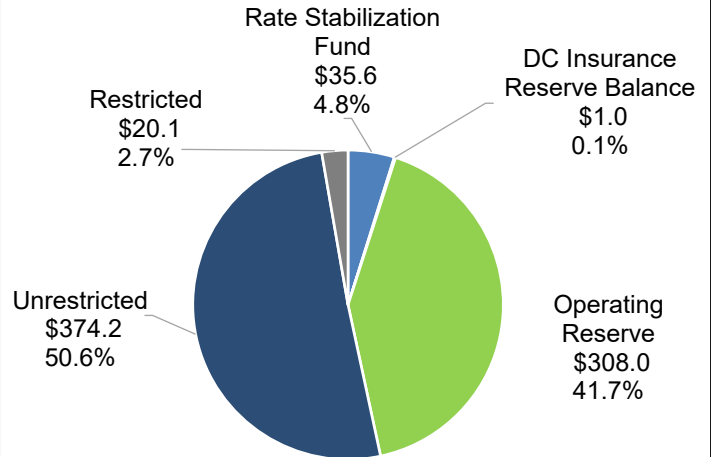
Operating Cash Balance Including RSF	344.64
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Additional Reserve Accounts	
Unrestricted	
DC Water - FY2024 CSO Funding	0.08
Bond Fund - Construction 2022B	92.89
Bond Fund - Construction 2022C	98.52
Bond Fund - Construction 2022D	78.42
Bond Fund - Construction 2022E	104.29
Unrestricted Total	374.21

Restricted	
Debt Service Reserve - Series 1998	8.11
DC Water - CARES Residential Relief Fund	0.85
DC Water - CARES Multi-Family Relief Fund	0.28
DC Water - CARES FY2022 Targeted Assistance	0.17
DC Water - DDOT Projects	7.29
District Funds	0.67
DOEE - CRIAC Res + Emergency Res Relief	0.00
DOEE - CRIAC Non-Profit Relief	0.00
DOEE - Lead Pipe Replacement (LPRAP)	0.00
DOEE - Lead Service Line Replacement (ERW)	2.74
Restricted Total	20.11

Total All Funds	\$738.95
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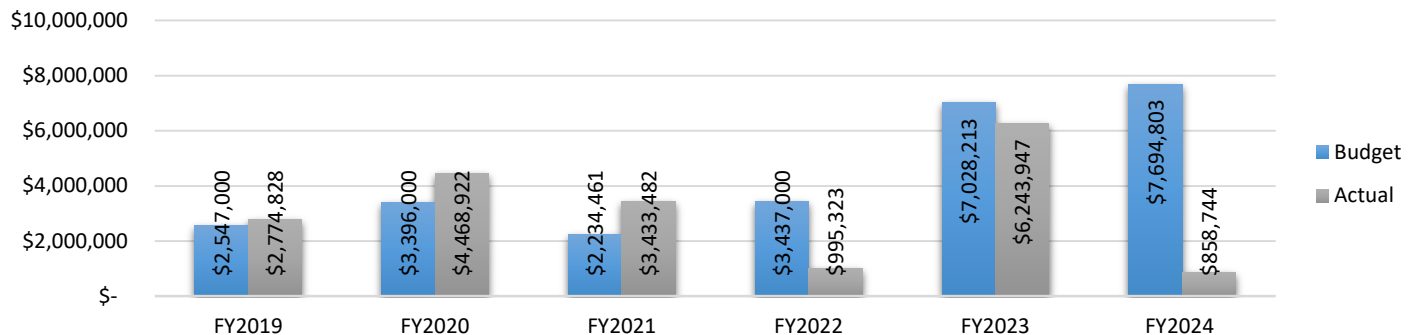
Breakdown of Cash Balances



Overall Portfolio Performance

- The operating reserve balance was \$308.0 million as compared to the revised operating reserve management target level of \$282.6 million for FY 2024
- Average cash balance for the month of October was \$308.0 million
- Total investment portfolio was in compliance with the Authority's Investment Policy
- Operating funds interest income for October (on a cash basis) was \$858,744
- A detailed investment performance report is attached

Operating Interest Income 5 Year History



Fiscal Year-to-Date
As of October 31, 2023

FY 2023 Cash Flow Summary (\$000's)

	Annual Budget Cash Basis	YTD Cash Budget	YTD Actual Cash Oct. 1, 2023 - Oct. 31, 2023	Variance Favorable (Unfavorable)	
OPERATING BUDGET					
Cash Provided					
Retail	\$694,881	\$57,907	\$83,467	\$25,560	44%
Wholesale	106,519				0%
Other	76,764	4,803	3,862	(941)	-20%
Total Cash Provided	878,164	62,710	87,329	24,619	39%
Operating Cash Used					
Personnel Services	169,607	15,151	11,545	3,606	24%
Contractual Services	93,070	6,879	9,066	(2,187)	-32%
Chemicals & Supplies	54,568	3,519	6,077	(2,558)	-73%
Utilities	39,233	2,249	2,457	(208)	-9%
Water Purchases	44,039	3,490	3,179	311	9%
Small Equipment	1,437	34	46	(12)	-35%
Total Operating Cash Used	401,954	31,322	32,370	(1,048)	-3%
Defeasance D.S./Cash Financed Capital Construction	48,256	4,021	0	4,021	100%
Other Cash Used					
Debt Service	231,953	16,699	12,504	4,195	25%
Payment In Lieu of Taxes/Right of Way	23,430				0%
Total Other Cash Used	255,383	16,699	12,504	4,195	25%
Total Cash Used	705,593	52,042	44,875	7,168	14%
Net Cash Provided (Used) by Operating Act.	172,571	14,381	42,455	28,074	
CAPITAL BUDGET					
Cash Provided					
Debt Proceeds	216,300	18,025	(2,204)	(20,229)	-112%
Proceeds from WIFIA Loan	45,488	3,791		(3,791)	-100%
Capital Equipment Financing (for 4 yrs @ 3.25%)	0				0%
System Availability Fee	7,700	642		(642)	-100%
EPA Grants	26,651	2,221	1,457	(763)	-34%
CSO Grants					0%
Interest Income	10,621	885	2,181	1,296	146%
Wholesale Capital Contributions	84,142	7,012		(7,012)	-100%
Total Cash Provided	390,902	32,575	1,434	(31,142)	-96%
Cash Used					
DC Water Capital Program	569,516	47,460	22,046	25,414	54%
Washington Aqueduct Projects	35,155				0%
Total Cash Used	604,671	47,460	22,046	25,414	54%
Net Cash/PAYGO Provided (Used) by Cap. Act.	(\$213,769)	(\$17,814)	(\$20,612)	(\$2,798)	
Beginning Balance, October 1 (Net of Rate Stab. Fund) Projected					
Plus (Less) Operating Surplus	\$287,695		\$287,695		
Wholesale Customer Refunds for Prior Years	172,571	14,381	42,455		
Wholesale Customer Refunds for Prior Years	(5,000)	(417)			
Transfer to Rate Stabilization Fund					
Transfer to CAP Fund					
Transfer from CAP Fund					
Transfer from SAF					
Interest Earned from Bond Reserve	351	88	24		
AP Voided Check/ACH Returns for Previous Years					
Prior Year Federal Billing Reconciliation	(6,256)	(1,564)	(1,564)		
Project Billing Refunds					
Cash Used for Capital	(166,760)	(13,897)	(20,612)		
Balance Attributable to O&M Reserve	\$282,600		\$307,997		
OTHER CASH RESERVES					
Rate Stabilization Fund	Current Balance				
DC Insurance Reserve	\$35,644				
Unrestricted Reserves	1,000				
Restricted Reserves	374,208				
	20,106				

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As of October 31, 2023

Operating Revenues Detail

(\$ in millions)

Revenue Category	FY 2024 Budget	YTD Budget	Actual	Variance		Actual % of Budget
				Favorable / (Unfavorable)		
Residential, Commercial, and Multi-family	\$501.3	\$41.8	\$49.6	\$7.8	18.7%	9.9%
Federal	90.0	\$22.5	23.5	1.0	4.4%	26.1%
District Government	25.1	\$2.1	2.3	0.2	9.5%	9.2%
DC Housing Authority	14.7	\$1.2	1.4	0.2	16.7%	9.5%
Customer Metering Fee	24.1	\$2.3	2.3	0.0	0.0%	9.5%
Water System Replacement Fee (WSRF)	39.7	\$4.3	4.5	0.2	4.7%	11.3%
Wholesale	106.5	\$0.0	0.0	0.0		0.0%
Right-of-Way Fee/PILOT	23.4	\$2.5	2.7	0.2	8.0%	11.5%
Subtotal (before Other Revenues)	\$824.8	\$76.7	\$86.3	\$9.6	12.5%	10.5%
IMA Indirect Cost Reimb. For Capital Projects	5.2	0.4	\$0.0	(0.4)	-100.0%	0.0%
DC Fire Protection Fee	11.5	0.0	0.0	0.0	0.0%	0.0%
Stormwater (MS4)	1.1	0.1	0.0	(0.1)	-100.0%	0.0%
Interest	8.1	0.6	0.9	0.3	50.0%	11.1%
Developer Fees (Water & Sewer)	8.0	0.7	0.1	(0.6)	-85.7%	1.3%
System Availability Fee (SAF)	7.7	0.6	0.0	(0.6)	-100.0%	0.0%
Washington Aqueduct Backwash	4.6	0.4	0.0	(0.4)	-100.0%	0.0%
Others	7.5	0.6	0.1	(0.5)	-83.3%	1.3%
Subtotal	\$53.7	\$3.4	\$1.1	(\$2.3)	-67.6%	2.0%
Rate Stabilization Fund Transfer	\$0.0	\$0.0	\$0.0	\$0.0	0.0%	0.0%
Other Revenue Subtotal	\$53.7	\$3.4	\$1.1	(\$2.3)	-67.6%	2.0%
Grand Total	\$878.5	\$80.1	\$87.4	\$7.3	9.1%	9.9%

BREAKDOWN OF RETAIL RECEIPTS BY CUSTOMER CATEGORY
(\$ in 000's)

Customer Category	Clean Rivers					Total
	Water	Sewer	IAC	Metering Fee	WSRF	
Residential	\$4,586	\$7,234	\$2,219	\$908	\$799	\$15,745
Commercial	8,551	9,682	2,570	591	1,405	22,799
Multi-family	5,408	8,317	988	289	645	15,646
Federal	8,617	9,796	5,084	389	1,415	25,302
District Govt	711	963	632	70	173	2,549
DC Housing Authority	519	769	83	21	34	1,426
Total:	\$28,392	\$36,760	\$11,575	\$2,268	\$4,472	\$83,467

Note: The breakdown of Collections into Residential, Commercial, & Multi-family and Water and sewer is approximate as it is based on percentages of historical data and does not take into account adjustments and timing differences

Clean Rivers IAC - Actual vs Budget
(\$ in 000's)

Customer Category	FY2024 Budget	Year-To-Date Budget	Actual Received	Variance		Actual % of Budget
				Favorable / <Unfavorable>	Variance % of YTD Budget	
Residential	\$29,527	\$2,461	\$2,219	-\$242	-10%	8%
Commercial	35,697	2,975	2,570	(405)	-14%	7%
Multi-family	14,433	1,203	988	(215)	-18%	7%
Federal	20,052	5,013	5,084	71	1%	25%
District Govt	9,255	771	632	(139)	-18%	7%
DC Housing Authority	1,212	101	83	(18)	-18%	7%
Total:	\$110,176	\$12,523	\$11,575	-\$948	-8%	11%

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Retail Accounts Receivable (Delinquent Accounts)

The following tables show retail accounts receivable over 90 days (from the billing date) including a breakdown by customer class.

Greater Than 90 Days by Month

	\$ in millions	# of accounts
September 30, 2012	\$5.5	13,063
September 30, 2013	\$4.9	11,920
September 30, 2014	\$5.3	12,442
September 30, 2015	\$6.5	11,981
September 30, 2016	\$7.7	12,406
September 30, 2017	\$8.4	11,526
September 30, 2018	\$13.4	16,273
September 30, 2019	\$10.6	8,744
September 30, 2020	\$17.9	13,775
September 30, 2021	\$26.3	13,065
September 30, 2022	\$29.1	12,168
October 31, 2022	\$29.4	12,370
November 30, 2022	\$29.7	12,689
December 31, 2022	\$31.0	13,465
January 31, 2023	\$30.1	13,170
February 28, 2023	\$30.3	13,031
March 31, 2023	\$29.4	12,739
April 30, 2023	\$29.2	12,506
May 31, 2023	\$28.8	12,354
June 30, 2023	\$28.0	11,457
July 31, 2023	\$28.2	10,889
August 31, 2023	\$27.7	10,495
September 30, 2023	\$28.0	10,420
October 31, 2023	\$28.3	10,540

Greater Than 90 Days by Customer

Notes: The increase in the accounts receivable over 90 days (from the billing date) is due to the temporary suspension of collections procedures because of the new billing system VertexOne, which was implemented in December 2017. The increase in accounts receivable from March 2020 to September 2022 is primarily due to increased delinquencies and deferred payments due to the impact of COVID-19.

	Number of Accounts			Month of Oct (All Categories)				Total Delinquent				
	W & S	Impervious Only	Total No. of	Active		Inactive		Sep		Oct		
				No. of	Amount	No. of	Amount	No. of	Amount	No. of	Amount	%
	a/c	a/c	a/c	a/c	(\$)	a/c	(\$)	a/c	(\$)	a/c	(\$)	%
Commercial	9,047	2,032	11,079	920	5,690,560	83	\$330,727	1,205	\$6,032,740	1,003	\$6,021,286	21%
Multi-family	8,692	317	9,009	1,181	14,175,844	24	\$99,090	1,134	\$13,782,995	1,205	\$14,274,934	50%
Single-Family Residential	107,244	2,137	109,381	8,174	7,795,559	158	\$187,862	8,081	\$8,195,366	8,332	\$7,983,420	28%
Total	124,983	4,486	129,469	10,275	\$27,661,962	265	\$617,678	10,420	\$28,011,102	10,540	\$28,279,640	100%

Notes: Included in the above \$28.3M (or 10,540 accounts) of the DC Water Over 90 days delinquent accounts, \$4,915,463.74 (or 1,089 accounts) represents Impervious only

- Reportable delinquencies do not include balances associated with a long-standing dispute between DC Water and a large commercial customer.
- Delinquent accounts (10,540) as a percentage of total accounts (129,469) is 8.0 percent.
- Delinquent impervious only accounts (1,089) as a percentage of total accounts (129,469) is 1.0 percent.
- Delinquent impervious only accounts (1,089) as a percentage of total delinquent accounts (10,540) are 10.3 percent.
- Delinquent impervious only accounts (1,089) as a percentage of total impervious only accounts (4,486) are 24.3 percent.

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Developer Deposits

Developer Deposits are funds paid to DC Water for plans that are approved by the Permit Operations Department. They include:

- Flat fees for taps, abandonments, sewer connections, etc.
- Reimbursable fees for inspection labor hours charged to the account.
- Deposits held as security against damage and uncharged accounts.
- Miscellaneous non-commercial account items (hydrant use, groundwater dewatering, waste hauler fees, etc.)
- As of October 31, 2023, developer deposits had \$45.19 million in credit balances (liability) and \$11.98 million in debit balances (receivable).

Balances by Year as of October 31, 2023

Credit Balances (Liability)	Debit Balances (Receivables)
\$45.19 million	\$11.98 million

Year	Credit Balances	Number of Accounts with Credit Balances	Debit Balances	Number of Accounts with Debit Balances	Net Balance
2001	\$ -	-	\$ 960,164.05	1	\$ 960,164.05
2002	\$ -	-	\$ 1,836.00	2	\$ 1,836.00
2004	\$ (749.61)	1	\$ 9,066.08	6	\$ 8,316.47
2005	\$ (389,745.13)	90	\$ 268,327.91	89	\$ (121,417.22)
2006	\$ (283,990.18)	32	\$ 284,522.42	78	\$ 532.24
2007	\$ (151,559.96)	31	\$ 150,176.99	50	\$ (1,382.97)
2008	\$ (348,658.90)	41	\$ 192,079.13	49	\$ (156,579.77)
2009	\$ (167,624.41)	26	\$ 193,196.75	46	\$ 25,572.34
2010	\$ (302,803.30)	47	\$ 139,323.91	40	\$ (163,479.39)
2011	\$ (475,505.51)	88	\$ 417,570.54	55	\$ (57,934.97)
2012	\$ (1,211,256.48)	248	\$ 447,280.40	89	\$ (763,976.08)
2013	\$ (1,839,148.07)	278	\$ 257,250.40	80	\$ (1,581,897.67)
2014	\$ (2,085,800.84)	280	\$ 955,809.52	62	\$ (1,129,991.32)
2015	\$ (1,620,073.50)	294	\$ 263,061.62	37	\$ (1,357,011.88)
2016	\$ (3,078,578.66)	356	\$ 535,998.02	63	\$ (2,542,580.64)
2017	\$ (2,314,186.25)	428	\$ 479,324.13	120	\$ (1,834,862.12)
2018	\$ (4,402,300.37)	517	\$ 1,385,759.43	121	\$ (3,016,540.94)
2019	\$ (6,806,565.18)	454	\$ 1,653,766.50	171	\$ (5,152,798.68)
2020	\$ (4,715,242.21)	318	\$ 584,683.13	140	\$ (4,130,559.08)
2021	\$ (4,756,545.05)	332	\$ 629,116.55	153	\$ (4,127,428.50)
2022	\$ (6,106,427.98)	332	\$ 639,302.95	164	\$ (5,467,125.03)
2023	\$ (4,131,265.15)	182	\$ 1,533,029.67	232	\$ (2,598,235.48)
Total	\$ (45,188,026.74)	4,375	\$ 11,980,646.10	1,848	\$ (33,207,380.64)

Forfeiture Action

Accounts Forfeited on August 16, 2021	(4,838,938.52)	1,011
Accounts Forfeited on September 23, 2022	(1,286,705.10)	348
Accounts pending forfeiture determination and execution.	(5,171,041.55)	882

Fiscal Year-to-Date
As of October 31, 2023

Developer Deposits

Customer Communication

Statements are provided to customers when there is activity on the account. To ensure that all customers are aware of the balances, statements are also mailed annually irrespective of whether there is an activity on the account. For the last three years, annual statements were mailed to customers on April 28, 2023, January 25, 2022, and February 25, 2021.

By law, refunds are to be requested by the account owner within two years of completion (DC Code § 34–2401.10). If not requested in that time frame, these accounts can be forfeited and closed. DC Water has placed a statement on invoices beginning in November 2019 notifying customers of the District law and that funds would be forfeited unless a refund is requested within two years of project completion or account inactivity. A notification to customers that is posted on our website indicates that unless a refund was requested, funds would be forfeited for projects without activity for ten years. AOBA and DCBIA have been asked to notify their membership to examine the invoices.

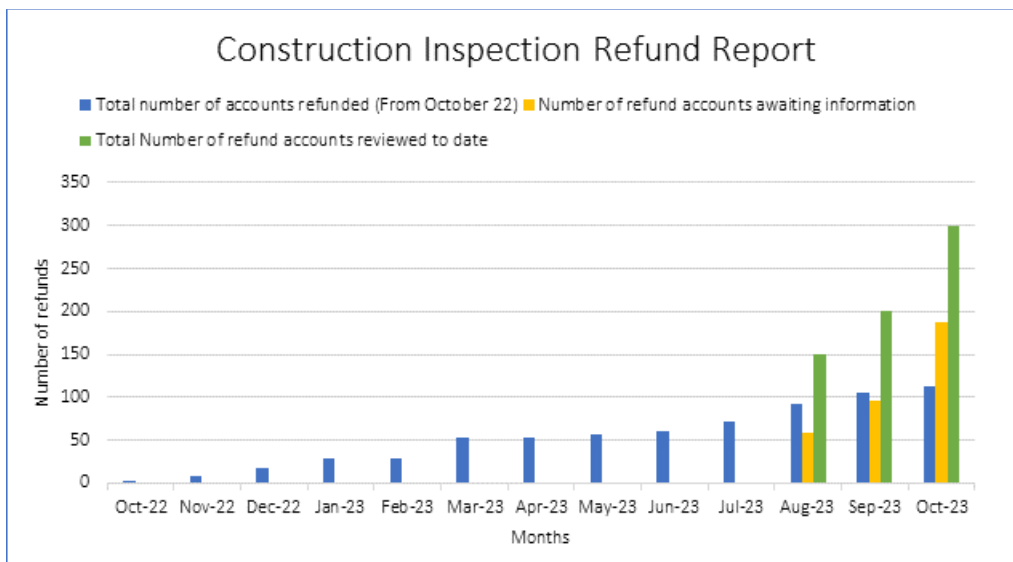
For accounts that were forfeited, zero balance statements were mailed out on Monday, August 16, 2021, and September 21, 2022.

Refund Requests

In response to the annual account statements provided to customers in April 2023, 230 different customers have submitted refund requests, impacting approximately 1321 accounts. Along with new leadership in Permit Operations in June 2023, a consultant hired in July, and improved business processes, DC Water has been able to increase the number of refunds issued. DC Water refunded approximately 50% of the total accounts issued in fiscal year 2023 within 3 months. DC Water expects a continuous increase in the number of refunds processed. The tables below show a breakdown of the work performed to date.

Construction Inspection Refund Data as of October 2023

	Number of Accounts	Amount (\$)
Account refund request received	1321	
Accounts refunded since June 2023	56	\$566,314.14
Total number of accounts refunded since October 2022	112	\$1,803,954.39
Account refund requests reviewed	300	
Account refund request awaiting information	188	
% of accounts refunded from June -October 2023	50%	



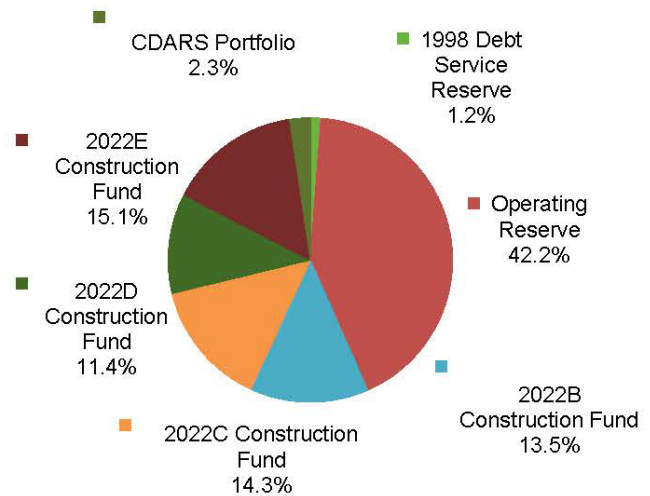


DC Water Finance Division Economic Update & Portfolio Summary

ECONOMIC COMMENTARY

- At the November Federal Open Market Committee (FOMC) Meeting, as expected, they kept the target range for the federal funds rate unchanged at a range between 5.25% to 5.50% and maintained the message that further tightening may be needed as policy officials do not want financial conditions to loosen.
- Coming in at a pleasant surprise, U.S. real GDP rose 4.9% annualized rate according to the Bureau of Economic Analysis' advanced estimate. This marks the fifth consecutive quarter of growth since the last quarter of 2021.
- According to the Bureau of Labor Statistics, the number of jobs added in the U.S. for October was 150,000, which was below expectation however still a solid job gain. The unemployment rate ticked a bit higher to 3.9% in October compared to 3.8% in September.
- **Takeaway:** Focusing on inflation and the job market, the Fed has really committed on fighting inflation with the monetary policy tools they have.

INVESTMENT PORTFOLIOS



PORTFOLIO RECAP

- The portfolio is diversified among Bank Deposits, U.S. Treasuries, Federal Agencies, Mortgage-Backed Securities, Commercial Paper, Supranational Bonds, Negotiable CDs, Corporate Notes/Bonds, Municipal Bonds, FDIC Insured CDs, Bank Notes and SEC registered money market funds.
- The overall yield-to-maturity on cost of the portfolio is 3.43%. The short term consolidated composite periodic 1 month return was 0.26% and the benchmark of ICE BofA 3- month Treasury Index periodic 1 month return was 0.46%. The Core Consolidated Composite periodic 1 month return was 0.37% and the benchmark of ICE BofA 1-3 Year Treasury Index periodic 1 month return was 0.44%.

Operating Reserve and Bond Proceeds Portfolios

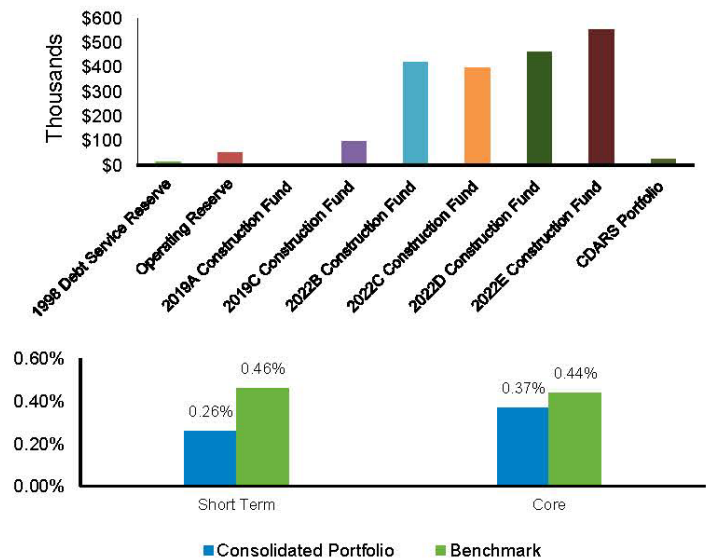
- During October, the investment advisor (PFMAM) purchased \$9.6 million in Treasuries with yields ranging from 4.87-5.46%, \$1.2 million in Corporate notes with yields ranging from 5.47-5.93%, and \$0.8 million in ACMBs with a yield of 5.13%. DC Water reinvested \$5.3 million in CDARs with a yield of 3.75%.

Operating Funds Interest Income Earnings³

- October 2023 - \$858,744.29

Certificates of Deposit Account Registry Services (CDARs)

MONTHLY EARNINGS¹ AND PERFORMANCE²



1. Monthly earnings shown are total accrual basis earnings based on amortized costs.
 2. Please reference performance details under "portfolio recap" and on Page 10 of the Monthly Board Report.
 3. Operating Funds Interest Income Earnings Reported by DC Water.



Appendix:



DC Water

Investment Performance Report – October 2023





DC Water
Finance Division
Economic Update & Portfolio Summary

ECONOMIC COMMENTARY

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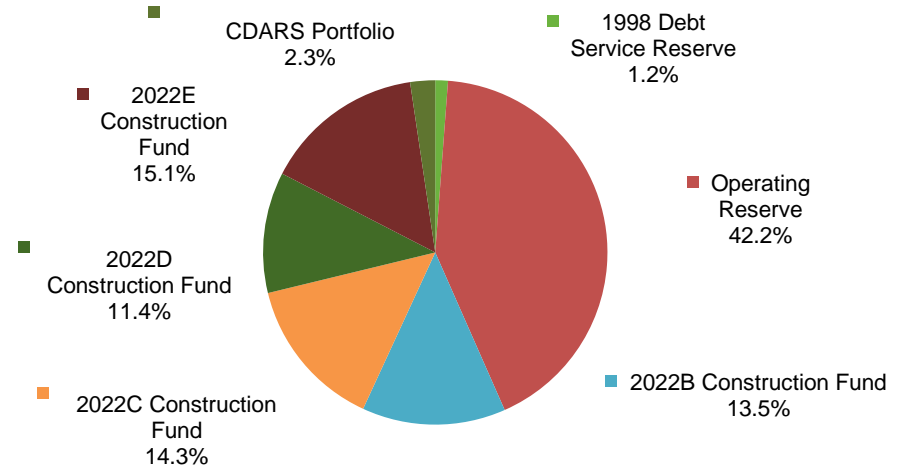
PORTFOLIO RECAP

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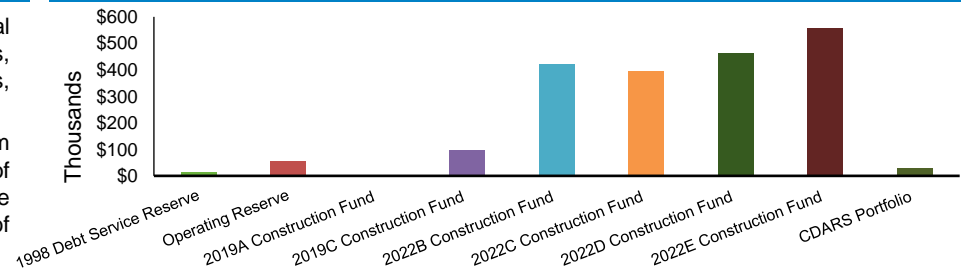
Operating Reserve and Bond Proceeds Portfolios

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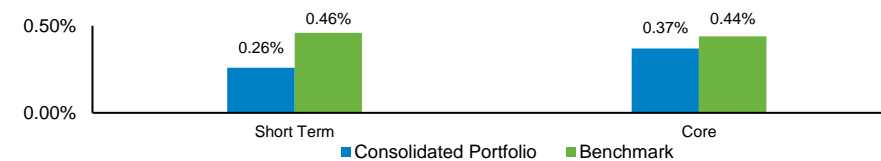
INVESTMENT PORTFOLIOS



MONTHLY EARNINGS¹ AND PERFORMANCE²

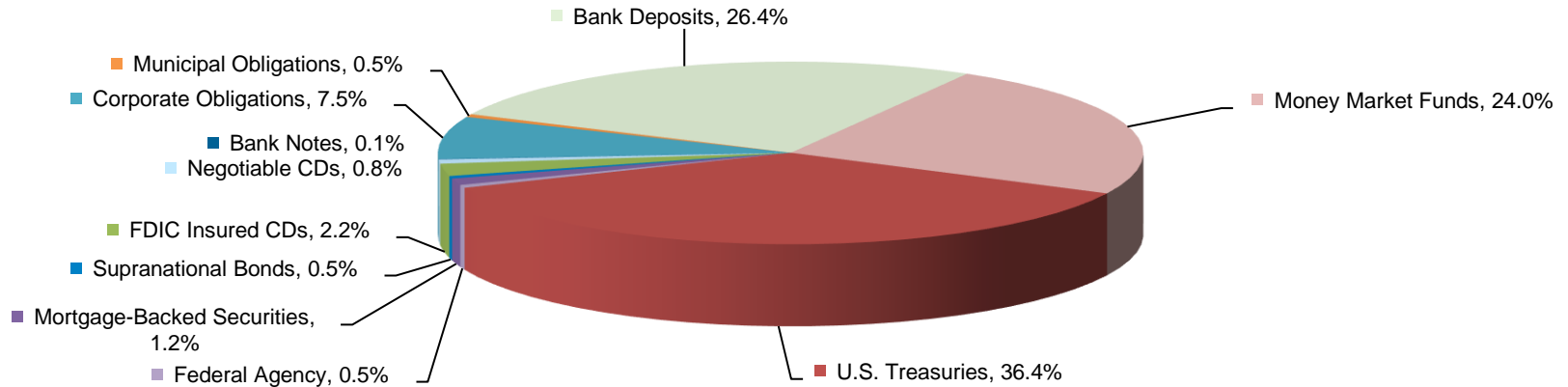


1. Monthly earnings shown are total accrual basis earnings based on amortized costs.



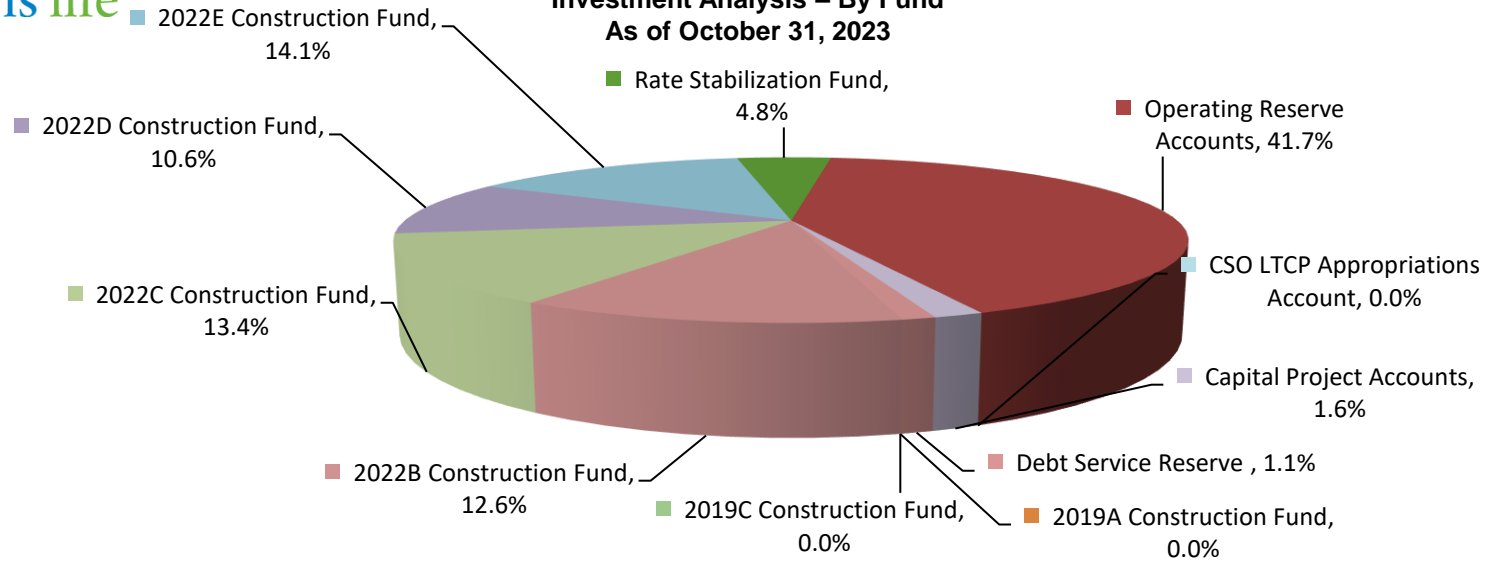
2. Please reference performance details under "portfolio recap" and on Page 10.

**DC Water
Finance Division
Investments - By Security Type
As of October 31, 2023**



Security Type	Book Value + Accrued Interest	Asset Allocation	Permitted By Policy
Bank Deposits	195,729,808	26.4%	100.0%
Money Market Funds	178,191,948	24.0%	100.0%
U.S. Treasuries	270,049,404	36.4%	100.0%
Federal Agency	3,937,664	0.5%	80.0%
Mortgage-Backed Securities	8,731,426	1.2%	30.0%
Supranational Bonds	3,408,017	0.5%	30.0%
Commercial Paper	-	0.0%	50.0%
FDIC Insured CDs	16,253,569	2.2%	30.0%
Negotiable CDs	5,643,593	0.8%	50.0%
Bank Notes	462,893	0.1%	40.0%
Corporate Obligations	55,736,812	7.5%	40.0%
Municipal Obligations	3,889,932	0.5%	30.0%
Total	\$ 742,035,066	100.0%	

**DC Water
Finance Division
Investment Analysis – By Fund
As of October 31, 2023**

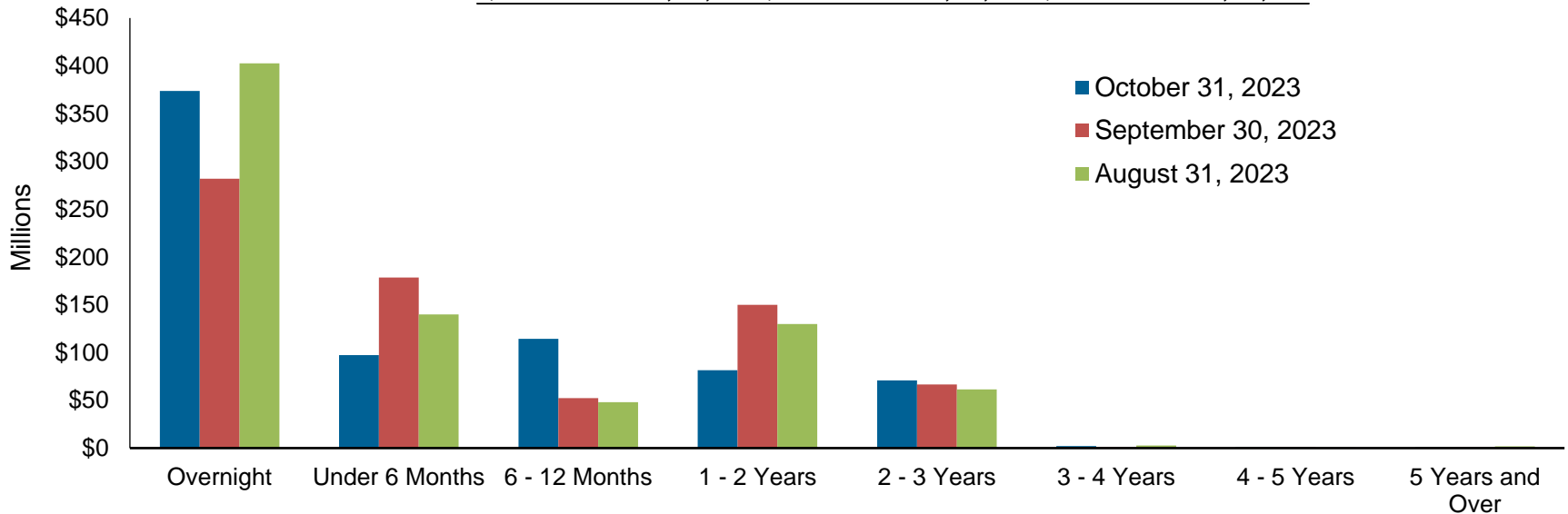


Fund Name	Book Value + Accrued Interest	Yield-to- Maturity at Cost	Effective Duration (years)	Weighted Average Maturity (days)
Rate Stabilization Fund	\$ 35,643,912	0.00%	0.00	1.0
Operating Reserve Accounts	\$ 309,307,239	1.82%	0.80	338.2
CSO LTCP Appropriations Account	\$ 82,914	0.00%	0.00	1.0
Capital Project Accounts	\$ 11,998,545	0.00%	0.00	1.0
Debt Service Reserve	\$ 8,221,833	4.85%	1.88	706.7
2022B Construction Fund	\$ 93,646,767	5.32%	0.12	43.1
2022C Construction Fund	\$ 99,497,576	5.09%	0.04	16.1
2022D Construction Fund	\$ 78,832,498	5.20%	0.24	89.8
2022E Construction Fund	\$ 104,803,782	5.05%	0.95	354.8
Total	\$ 742,035,066	3.43%	0.54	216.1



DC Water
Finance Division
Investment Analysis – By Maturity

Maturity Distribution	October 31, 2023	September 30, 2023	August 31, 2023
Overnight \$	373,921,755.68	\$281,832,804.42	\$402,817,059.59
Under 6 Months	97,241,852.33	178,665,378.22	140,049,190.48
6 - 12 Months	114,396,894.88	52,180,200.04	47,961,881.59
1 - 2 Years	81,547,433.63	149,845,859.70	129,922,259.04
2 - 3 Years	70,802,132.39	66,538,049.17	61,352,752.61
3 - 4 Years	1,996,415.18	1,051,604.65	2,597,075.40
4 - 5 Years	1,073,204.56	1,248,713.11	646,988.34
5 Years and Over	1,055,377.27	1,071,187.70	1,765,383.06
Totals \$	742,035,066 \$	732,433,797 \$	787,112,590





DC Water
Finance Division
Investments – Issuer Allocation

	Credit Ratings		Investment Policy	
	S&P / Moody's	Book Value		Limit
Bank Deposits				
TD Bank		195,729,807.57	26.4%	100.0%
Sub-Total Bank Deposits		195,729,807.57	26.4%	100.0%
Money Market Mutual Funds				
Allspring Treasury Plus MMF	AAA	14,370.33	0.0%	50.0%
Allspring Government MMF	AAA	435,220.04	0.1%	50.0%
Allspring 100% Treasury MMF	AAA	-	0.0%	50.0%
Federated Treasury Obligations Fund	AAA	177,742,357.74	24.0%	50.0%
Sub-Total Money Market Mutual Funds		178,191,948.11	24.0%	100.0%
U.S. Treasuries				
Treasury Note	AA+ / Aaa	270,049,403.74	36.4%	100.0%
Sub-Total Treasuries		270,049,403.74	36.4%	100.0%
Federal Agencies				
Federal Home Loan Bank	AA+ / Aaa	3,937,664.46	0.5%	40.0%
Sub-Total Federal Agencies		3,937,664.46	0.5%	80.0%
Mortgage-Backed Securities				
Fannie Mae	AA+ / Aaa	1,622,227.24	0.2%	5.0%
Freddie Mac	AA+ / Aaa	7,109,198.41	1.0%	5.0%
Sub-Total Mortgage-Backed Securities		8,731,425.65	1.2%	30.0%
Supranational Bonds				
Asian Development Bank	AAA / Aaa	1,917,559.35	0.3%	5.0%
Inter-American Development Bank	AAA / Aaa	1,490,457.42	0.2%	5.0%
Sub-Total Supranational Bonds		3,408,016.77	0.5%	30.0%
FDIC Insured Certificates of Deposit				
CDARS - Placed by Industrial Bank	NR	16,253,569.12	2.2%	5.0%
Sub-Total FDIC-Insured Certificates of Deposit		16,253,569.12	2.2%	30.0%

Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Investments – Issuer Allocation

	Credit Ratings			Investment Policy
	S&P / Moody's	Book Value		Limit
Negotiable Certificates of Deposit				
Credit Agricole SA	A-1 / P-1	1,059,207.92	0.1%	5.0%
Nordea Bank AB NY	AA- / Aa3	719,139.94	0.1%	5.0%
Barclays Bank PLC NY	A-1 / P-1	2,808,373.33	0.4%	5.0%
Natixis NY Branch	A / A1	1,056,872.25	0.1%	5.0%
Sub-Total Negotiable Certificates of Deposit		5,643,593.44	0.8%	50.0%
Corporate Obligations				
American Express Co	BBB+ / A2	501,442.83	0.1%	5.0%
American Honda Finance	A- / A3	1,090,341.33	0.1%	5.0%
ANZ Banking Group LTD	AA- / A1	855,592.43	0.1%	5.0%
Bank of America	A- / A1	2,093,474.26	0.3%	5.0%
Bank of Montreal	A- / A2	1,046,403.00	0.1%	5.0%
Bank of New York Mellon	A / A1	1,512,583.44	0.2%	5.0%
Bank of Nova Scotia Houston	A- / A2	768,421.90	0.1%	5.0%
Banque Federative Credit Mutuel	A+ / Aa3	539,374.64	0.1%	5.0%
BMW Financial Services NA LLC	A / A2	1,048,977.22	0.1%	5.0%
Bristol-Myers Squibb Co	A+ / A2	341,167.69	0.0%	5.0%
Brown-Forman Corp	A- / A1	331,493.15	0.0%	5.0%
Canadian Imperial Bank NY	A- / A2	1,057,548.12	0.1%	5.0%
Caterpillar Inc	A / A2	1,062,097.03	0.1%	5.0%
Cintas	A- / A3	508,298.73	0.1%	5.0%
Citigroup Inc	BBB+ / A3	1,097,465.71	0.1%	5.0%
Colgate-Palmolive Company	AA- / Aa3	150,899.90	0.0%	5.0%
Comcast Corp	A- / A3	486,514.60	0.1%	5.0%
Commonwealth Bank of Australia	AA- / Aa3	1,695,065.87	0.2%	5.0%
Deere & Company	A / A2	956,715.49	0.1%	5.0%
Diageo Capital PLC	A- / A3	650,801.74	0.1%	5.0%
Goldman Sachs Group Inc	BBB+ / A2	1,054,054.94	0.1%	5.0%
Hershey Company	A / A1	369,991.84	0.0%	5.0%
Home Depot Inc	A / A2	260,773.09	0.0%	5.0%

Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Investments – Issuer Allocation (Continued)

Credit Ratings

S&P / Moody's

Book Value

Investment Policy

Limit

Corporate Obligations

Honeywell International	A / A2	497,167.09	0.1%	5.0%
HSBC Holdings PLC	A- / A3	1,071,737.87	0.1%	5.0%
IBM Corp	A- / A3	1,060,966.67	0.1%	5.0%
JP Morgan	A- / A1	1,461,260.19	0.2%	5.0%
Lockheed Martin	A- / A2	500,755.86	0.1%	5.0%
Macquarie Group LTD	A+ / A1	1,061,077.88	0.1%	5.0%
Mercedes Benz Fin	A / A2	553,849.23	0.1%	5.0%
Morgan Stanley	A- / A1	1,072,055.14	0.1%	5.0%
MUFG	A- / A1	1,026,844.24	0.1%	5.0%
National Australia Bank	AA- / Aa3	1,982,899.74	0.3%	5.0%
National Bank of Canada	BBB+ / A3	1,053,534.11	0.1%	5.0%
National Rural Utilities Co Finance Corp	A- / A2	777,005.71	0.1%	5.0%
Nestle Holdings Inc	AA- / Aa3	905,503.17	0.1%	5.0%
Nordea Bank AB	AA- / Aa3	847,736.40	0.1%	5.0%
Paccar Financial Corp	A+ / A1	1,055,058.28	0.1%	5.0%
Pepsico Inc	A+ / A1	1,049,792.28	0.1%	5.0%
PNC Financial Services	A- / A3	460,217.39	0.1%	5.0%
Praxair Inc	A / A2	1,218,750.63	0.2%	5.0%
Rabobank Nederland	A+ / Aa2	752,265.05	0.1%	5.0%
Roche Holding AG	AA / Aa2	1,835,527.21	0.2%	5.0%
Royal Bank of Canada	A / A1	1,340,718.51	0.2%	5.0%
Skandinaviska Enskilda	A+ / Aa3	1,149,956.75	0.2%	5.0%
State Street Corporation	A / A1	1,720,766.28	0.2%	5.0%
Sumitomo Mitsui	A / A1	1,968,703.45	0.3%	5.0%
Svenska Handelsbanken AB	AA- / Aa2	1,142,637.91	0.2%	5.0%
Swedbank AB	A+ / Aa3	714,470.40	0.1%	5.0%
Toronto Dominion Bank NY	A / A1	1,421,804.96	0.2%	5.0%
Toyota	A+ / A1	1,053,771.45	0.1%	5.0%
Truist Fin Corp	A- / A3	997,612.97	0.1%	5.0%
UBS AG London	A+ / Aa3	1,459,899.07	0.2%	5.0%

Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Investments – Issuer Allocation (Continued)

	Credit Ratings			Investment Policy
	S&P / Moody's	Book Value		Limit
Corporate Obligations				
Unitedhealth Group Inc	A+ / A2	160,356.73	0.0%	5.0%
US Bank Cincinnati	A+ / A2	485,020.93	0.1%	5.0%
Wal-Mart Stores Inc.	AA / Aa2	653,380.20	0.1%	5.0%
Wells Fargo & Company	BBB+ / A1	1,039,488.45	0.1%	5.0%
Westpac Banking	AA- / Aa3	704,720.63	0.1%	5.0%
Sub-Total Corporate Obligations		55,736,811.78	7.5%	40.0%
Bank Notes				
US Bank Cincinnati	A+ / A2	462,892.93	0.1%	5.0%
Sub-Total Bank Notes		462,892.93	0.1%	40.0%
Municipal Obligations				
Florida State Board of Administration	AA / Aa3	968,710.49	0.1%	5.0%
Louisiana State	AA- / Aa2	481,300.00	0.1%	5.0%
Commonwealth of Massachusetts	NR / Aa1	965,291.72	0.1%	5.0%
New York State Urban Development	AA+ / NR	411,344.30	0.1%	5.0%
Oaklahoma State Turnpike Authority	AA- / Aa3	355,951.40	0.0%	5.0%
Washington State	AA- / Aa3	707,334.44	0.1%	5.0%
Sub-Total Municipal Obligations		3,889,932.35	0.5%	30.0%
Grand Total		\$ 742,035,065.92	100.0%	

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



DC Water
Finance Division
Certificate of Compliance

During the reporting period for the month ended October 31, 2023, the account(s) managed by PFM Asset Management (“PFMAM”) were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged: PFM Asset Management LLC

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



**DC Water
Finance Division
Book Value Performance
As of October 31, 2023**

	Trailing 1 Month		Trailing 3 Months		Trailing 6 Months		Trailing 12 Months	Trailing 24 Months
	Periodic	Annualized	Periodic	Annualized	Periodic	Annualized		
Rate Stabilization Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Reserve Accounts	0.62%	7.60%	0.96%	3.86%	1.23%	2.45%	1.76%	1.15%
Debt Service Reserve	0.28%	3.37%	0.90%	3.60%	1.29%	2.57%	1.87%	1.15%
2019A Construction Fund	n/a	n/a	0.00%	0.00%	1.11%	2.21%	2.87%	1.73%
2019C Construction Fund	n/a	n/a	0.00%	0.00%	1.11%	2.21%	3.28%	1.94%
2022B Construction Fund	0.44%	5.36%	1.60%	6.49%	2.63%	5.28%	5.14%	n/a
2022C Construction Fund	0.34%	4.04%	1.11%	4.49%	2.30%	4.61%	4.75%	n/a
2022D Construction Fund	0.43%	5.17%	1.25%	5.04%	2.69%	5.40%	4.11%	n/a
2022E Construction Fund	0.42%	5.05%	1.39%	5.62%	2.48%	4.98%	3.68%	n/a
Short Term Consolidated Composite	0.26%	3.04%	0.77%	3.08%	1.49%	2.98%	2.88%	1.88%
ICE BofA 3-Month Treasury Index ¹	0.46%	5.38%	1.36%	5.50%	2.70%	5.42%	5.02%	3.36%
Core (1+Years) Consolidated Composite	0.37%	4.35%	1.08%	4.35%	2.07%	4.15%	3.36%	2.30%
ICE BofA 1-3 Year Treasury Index ²	0.44%	5.14%	1.28%	5.18%	2.52%	5.06%	4.78%	3.77%

- (1) The ICE Bank of America 3-Month Treasury Bill is an unmanaged index tracking the on-the-run Treasury Bill. The Index is produced and maintained by the Intercontinental Exchange.
- (2) The ICE Bank of America 1-3 Year Treasury is an unmanaged index tracking a basket of U.S. Treasuries with 1 to 3 year maturities. The Index is produced and maintained by the Intercontinental Exchange.



DC Water
Finance Division
Portfolio Holdings by Fund

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Rate Stabilization Fund										
TD BANK BANK DEPOSIT		\$ 35,643,912		11/1/2023		0.00%	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912.00
Operating Reserve Accounts										
TD BANK BANK DEPOSIT		\$ 147,004,436		11/1/2023		0.00%	\$ 147,004,436	\$ 147,004,436	\$ 147,004,436	
DC RESERVES TD BANK DEPOSIT		1,000,000		11/1/2023		0.00%	1,000,000	1,000,000	1,000,000	
ALLSPRING GOVERNMENT MMF		435,220		11/1/2023		5.23%	435,220	435,220	435,220	
OK ST TURNPIKE AUTH TXBL REV BONDS	679111ZR8	355,000	0.804	1/1/2024	10/29/2020	0.80%	355,000	353,683	355,951	
INDUSTRIAL BANK CDARS		2,733,259	3.000	1/1/2024	7/13/2023	3.00%	2,733,259	2,758,308	2,758,308	
INDUSTRIAL BANK CDARS		2,776,666	3.000	1/1/2024	7/13/2023	3.00%	2,776,666	2,802,113	2,802,113	
INDUSTRIAL BANK CDARS		5,353,894	3.250	2/1/2024	8/3/2023	3.25%	5,353,894	5,396,969	5,396,969	
INDUSTRIAL BANK CDARS		5,281,509	3.750	4/4/2024	10/5/2023	3.75%	5,281,509	5,296,179	5,296,179	
NORDEA BANK AB CORPORATE NOTES	65559CAC5	375,000	0.625	5/24/2024	5/24/2021	0.63%	374,955	365,084	376,014	
LA ST TXBL GO BONDS	546417DP8	480,000	0.650	6/1/2024	10/14/2020	0.65%	480,000	467,721	481,300	
ASIAN DEVELOPMENT BANK CORPORATE NOTES	045167FE8	1,915,000	0.375	6/11/2024	6/9/2021	0.40%	1,913,851	1,858,349	1,917,559	
BARCLAYS BANK PLC NY CERT DEPOS	06742T5X0	2,750,000	5.970	6/21/2024	6/26/2023	5.97%	2,750,000	2,806,210	2,808,373	
ROYAL BANK OF CANADA CORPORATE NOTES	78016E2J4	275,000	0.650	7/29/2024	7/30/2021	0.64%	275,121	264,784	275,487	
NATIONAL BANK OF CANADA CORPORATE NOTES	63307A2P9	500,000	0.750	8/6/2024	2/24/2022	2.17%	483,135	480,862	495,622	
US TREASURY NOTES	91282CCT6	2,250,000	0.375	8/15/2024	9/3/2021	0.41%	2,247,539	2,163,546	2,251,130	
CREDIT AGRICOLE CIB NY CERT DEPOS	22536AZR8	1,050,000	4.100	8/16/2024	8/19/2022	4.07%	1,050,000	1,059,103	1,059,208	
US TREASURY NOTES	912828YE4	7,500,000	1.250	8/31/2024	12/6/2021	0.83%	7,584,082	7,259,327	7,541,555	
SKANDINAVISKA ENSKILDA CORPORATE NOTES	83051GAS7	440,000	0.650	9/9/2024	9/9/2021	0.70%	439,375	421,121	440,235	
US TREASURY NOTES	91282CCX7	2,000,000	0.375	9/15/2024	10/6/2021	0.51%	1,991,875	1,914,406	1,998,557	
INTER-AMERICAN DEVEL BK NOTES	4581X0DZ8	1,490,000	0.500	9/23/2024	9/23/2021	0.52%	1,488,897	1,424,626	1,490,457	
BANK OF NY MELLON CORP (CALLABLE) CORPOR	06406RAX5	350,000	0.850	10/25/2024	12/9/2021	1.18%	346,752	333,414	348,940	
US TREASURY NOTES	912828YM6	2,625,000	1.500	10/31/2024	5/6/2021	0.44%	2,720,874	2,524,620	2,652,576	
FEDERAL HOME LOAN BANK NOTES (CALLABLE)	3130APQ81	1,450,000	1.000	11/8/2024	8/9/2022	3.40%	1,375,203	1,392,672	1,423,027	
COOPERATIVE RABOBANK UA CORPORATE NOTES	21688AAS1	750,000	1.375	1/10/2025	1/12/2022	1.48%	747,705	713,814	752,265	
NATIONAL AUSTRALIA BANK CORPORATE NOTES	6325C0DZ1	1,075,000	1.388	1/12/2025	1/12/2022	1.39%	1,075,000	1,026,570	1,079,518	
AMERICAN HONDA FINANCE CORPORATE NOTES	02865WEA5	325,000	1.500	1/13/2025	2/24/2022	2.23%	318,429	310,784	323,725	
UBS AG LONDON (CALLABLE) CORPORATE NOTES	902674YU8	750,000	1.375	1/13/2025	1/13/2022	1.45%	748,245	709,639	752,391	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TJT3	500,000	1.450	1/13/2025	2/24/2022	2.08%	491,285	478,138	498,545	
MASSACHUSETTS CMNWLTH MUNICIPAL BONDS	576004GY5	955,000	3.660	1/15/2025	8/30/2022	3.66%	955,000	944,138	965,292	
US BANK NA CINCINNATI (CALLABLE) CORPORA	90331HPL1	475,000	2.050	1/21/2025	10/14/2020	0.70%	501,937	455,180	485,021	
GOLDMAN SACHS GROUP INC (CALLABLE) CORP	38141GZH0	500,000	1.757	1/24/2025	2/24/2022	2.17%	494,240	496,123	499,933	
US BANK NA CINCINNATI CORP NOTE (CALLABL	90331HMS9	450,000	2.800	1/27/2025	3/8/2021	0.95%	481,631	434,603	462,893	
LINDE INC/CT (CALLABLE) CORPORATE NOTES	74005PBN3	500,000	2.650	2/5/2025	3/8/2022	2.13%	507,285	485,179	505,936	
NATIONAL RURAL UTIL COOP CORPORATE NOTES	63743HFC1	300,000	1.875	2/7/2025	2/24/2022	2.21%	297,174	286,746	300,097	
JPMORGAN CHASE & CO CORP NOTES (CALLABLE	46647PBY1	305,000	0.563	2/16/2025	2/16/2021	0.56%	305,000	298,892	305,358	
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES	00182EBP3	410,000	2.166	2/18/2025	2/18/2022	2.17%	410,000	392,413	411,801	
FEDERAL HOME LOAN BANKS NOTES	3130AV7L0	2,495,000	5.000	2/28/2025	3/3/2023	5.07%	2,491,707	2,506,040	2,514,637	
AMERICAN EXPRESS CO CORP NOTES (CALLABLE	025816CQ0	175,000	2.250	3/4/2025	3/4/2022	2.29%	174,823	166,997	175,545	
AMERICAN EXPRESS CO CORP NOTES (CALLABLE	025816CQ0	325,000	2.250	3/4/2025	3/4/2022	2.31%	324,418	310,137	325,898	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWB1	190,000	2.125	3/7/2025	3/7/2022	2.14%	189,918	182,216	190,569	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWB1	310,000	2.125	3/7/2025	3/7/2022	2.06%	310,620	297,299	311,266	
ROCHE HOLDINGS INC (CALLABLE) CORPORATE	771196BT8	1,830,000	2.132	3/10/2025	3/10/2022	2.13%	1,830,000	1,755,274	1,835,527	
SUMITOMO MITSUI TR BK LT CORPORATE NOTES	86563VAZ2	700,000	2.550	3/10/2025	3/10/2022	2.58%	699,398	699,226	702,257	
COMMONWEALTH BANK AUST CORPORATE NOTES	2027A0KH1	1,690,000	2.296	3/14/2025	3/14/2022	2.30%	1,690,000	1,623,200	1,695,066	
BANK OF AMERICA CORP CORP NOTES (CALLABL	06051GHR3	700,000	3.458	3/15/2025	7/26/2021	1.53%	747,635	694,395	709,771	

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Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Portfolio Holdings by Fund (continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
NEW YORK ST DORM AUTH MUNICIPAL BONDS	64990FY24	410,000	2.566	3/15/2025	3/25/2022	2.57%	410,000	395,186	411,344	
MACQUARIE BANK LTD CORPORATE NOTES	55608PBJ2	500,000	3.231	3/21/2025	3/21/2022	3.23%	500,000	484,472	501,795	
BMW US CAPITAL LLC CORP NOTES	05565EBZ7	340,000	3.250	4/1/2025	4/1/2022	3.28%	339,680	329,788	340,770	
PACCAR FINANCIAL CORP CORPORATE NOTES	69371RR73	700,000	2.850	4/7/2025	4/7/2022	2.86%	699,818	674,878	701,243	
BROWN-FORMAN CORP NOTES (CALLABLE)	115637AS9	325,000	3.500	4/15/2025	3/8/2022	2.10%	338,637	315,810	331,493	
HOME DEPOT INC (CALLABLE) CORPORATE NOTE	437076CM2	110,000	2.700	4/15/2025	3/28/2022	2.76%	109,808	105,876	110,040	
BANK OF NY MELLON (CALLABLE) CORP NOTES	06406RAN7	475,000	1.600	4/24/2025	3/8/2021	0.91%	488,329	444,882	479,741	
BANK OF AMERICA CORP NOTES (CALLABLE)	06051GKS7	700,000	3.841	4/25/2025	4/27/2022	3.84%	700,000	691,760	700,448	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	300,000	3.450	5/1/2025	5/3/2022	3.46%	299,934	295,513	305,142	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	200,000	3.450	5/1/2025	5/4/2022	3.55%	199,414	197,009	203,157	
CITIGROUP INC (CALLABLE) CORPORATE NOTES	172967MX6	350,000	0.981	5/1/2025	2/24/2022	1.91%	339,955	340,711	346,988	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2V8	135,000	3.400	5/13/2025	5/13/2022	3.40%	134,987	132,950	137,135	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2V8	415,000	3.400	5/13/2025	5/13/2022	3.44%	414,473	408,699	421,316	
WELLS FARGO & COMPANY CORP NOTES (CALLA	95000U2T9	500,000	0.805	5/19/2025	2/24/2022	1.83%	483,965	485,622	494,133	
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N	404280CS6	500,000	0.976	5/24/2025	2/24/2022	2.02%	483,715	485,638	494,295	
HERSHEY CO CORP NOTES (CALLABLE)	427866BF4	375,000	0.900	6/1/2025	3/8/2022	2.02%	361,894	349,835	369,992	
HONEYWELL INTL CORP NOTES (CALLABLE)	438516CB0	500,000	1.350	6/1/2025	3/8/2022	2.09%	488,465	472,529	497,167	
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	46647PCH7	470,000	0.824	6/1/2025	6/1/2021	0.82%	470,000	455,669	471,614	
TRUIST FINANCIAL CORP NOTES (CALLABLE)	05531FBE2	475,000	3.700	6/5/2025	2/24/2022	2.31%	495,800	462,950	491,957	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWF2	295,000	3.400	6/6/2025	6/6/2022	3.41%	294,932	289,780	299,004	
NORDEA BANK ABP CORPORATE NOTES	65558RAA7	465,000	3.600	6/6/2025	6/8/2022	3.60%	464,963	455,336	471,723	
TORONTO-DOMINION BANK CORPORATE NOTES	89115A2A9	700,000	3.766	6/6/2025	6/8/2022	3.77%	700,000	687,097	710,618	
NATIONAL BANK OF CANADA CORP NOTES (CALL	63307A2S3	550,000	3.750	6/9/2025	6/9/2022	3.78%	549,582	548,598	557,912	
SKANDINAVISKA ENSKILDA CORPORATE NOTES	830505AX1	700,000	3.700	6/9/2025	6/9/2022	3.75%	699,076	682,728	709,722	
SVENSKA HANDELSBANKEN AB CORPORATE NOTES	86959LAJ2	700,000	3.650	6/10/2025	6/10/2022	3.69%	699,230	685,249	709,595	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKC8	225,000	3.950	6/30/2025	6/30/2022	3.98%	224,786	222,071	227,689	
US TREASURY NOTES	91282CHL8	2,600,000	4.625	6/30/2025	7/26/2023	4.96%	2,584,258	2,618,175	2,626,965	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	245,000	1.258	7/1/2025	9/16/2020	1.26%	245,000	229,517	246,027	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	770,000	1.258	7/1/2025	11/10/2022	5.55%	689,858	721,339	722,683	
FHLMC SERIES K049 A2	3137BLMZ8	1,400,000	3.010	7/1/2025	5/3/2023	4.46%	1,358,383	1,347,072	1,371,482	
JP MORGAN CHASE CORP NOTES (CALLABLE)	46625HMN7	675,000	3.900	7/15/2025	5/4/2022	3.74%	678,119	661,720	684,289	
US TREASURY NOTES	91282CEY3	2,125,000	3.000	7/15/2025	8/8/2022	3.14%	2,116,948	2,069,176	2,139,211	
US TREASURY NOTES	91282CEY3	935,000	3.000	7/15/2025	8/9/2022	3.20%	929,741	910,437	940,254	
US TREASURY NOTES	91282CEY3	2,050,000	3.000	7/15/2025	9/2/2022	3.54%	2,019,891	1,996,146	2,050,329	
MORGAN STANLEY CORP NOTES	6174468C6	225,000	4.000	7/23/2025	7/11/2022	3.96%	225,221	220,189	227,575	
IBM CORP CORPORATE NOTES	459200KS9	1,050,000	4.000	7/27/2025	7/27/2022	4.00%	1,050,000	1,032,599	1,060,967	
CANADIAN IMPERIAL BANK CORPORATE NOTES	13607HM9	550,000	3.945	8/4/2025	8/4/2022	3.95%	550,000	536,057	555,244	
UBS GROUP AG CORP NOTES (CALLABLE)	902613AR9	700,000	4.490	8/5/2025	8/5/2022	4.49%	700,000	696,170	707,508	
BMW US CAPITAL LLC CORPORATE NOTES	05565ECC7	700,000	5.300	8/11/2025	8/11/2023	5.30%	699,958	705,517	708,207	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2Z9	500,000	3.650	8/12/2025	8/12/2022	3.69%	499,395	488,173	503,646	
COLGATE-PALMOLIVE CO CORPORATE NOTES	194162AM5	150,000	3.100	8/15/2025	8/9/2022	3.13%	149,862	145,336	150,900	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKF1	180,000	3.650	8/18/2025	8/18/2022	3.64%	180,050	175,358	181,362	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKF1	145,000	3.650	8/18/2025	8/18/2022	3.68%	144,870	141,261	145,995	
WESTPAC BANKING CORP CORPORATE NOTES	961214FA6	700,000	3.735	8/26/2025	5/26/2022	3.74%	700,000	683,443	704,721	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWJ4	155,000	4.050	9/8/2025	9/8/2022	4.07%	154,923	152,244	155,876	
WALMART INC CORPORATE NOTES	931142EW9	650,000	3.900	9/9/2025	9/9/2022	3.92%	649,545	638,565	653,380	
NESTLE HOLDINGS INC CORP NOTE	641062BA1	375,000	4.000	9/12/2025	9/13/2022	4.01%	374,876	368,619	376,965	
HOME DEPOT INC NOTES (CALLABLE)	437076CR1	150,000	4.000	9/15/2025	9/19/2022	4.01%	149,946	146,891	150,733	
US TREASURY NOTES	91282CFK2	2,250,000	3.500	9/15/2025	10/11/2022	4.23%	2,204,912	2,195,481	2,231,346	

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DC Water
Finance Division
Portfolio Holdings by Fund (continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
SUMITOMO MITSUI TR BK LT CORPORATE NOTES	86563VBC2	350,000	4.800	9/15/2025	9/15/2022	4.81%	349,885	344,236	352,075	
LOCKHEED MARTIN CORP NOTES (CALLABLE)	539830BU2	230,000	4.950	10/15/2025	10/24/2022	5.05%	229,345	228,803	230,075	
LOCKHEED MARTIN CORP NOTES (CALLABLE)	539830BU2	270,000	4.950	10/15/2025	11/3/2022	4.93%	270,132	268,595	270,680	
UNITEDHEALTH GROUP INC CORPORATE NOTES	91324PEN8	160,000	5.150	10/15/2025	10/28/2022	5.15%	159,986	159,552	160,357	
PNC FINANCIAL SERVICES CORP NOTE (CALLAB	693475BH7	460,000	5.671	10/28/2025	10/28/2022	5.67%	460,000	455,644	460,217	
STATE ST BANK & TR CORP NOTES (CALLABLE)	857477BE2	500,000	2.354	11/1/2025	12/7/2021	1.46%	516,915	487,140	511,725	
NORDEA BANK ABP NEW YORK CERT DEPOS	65558UYF3	700,000	5.530	11/3/2025	11/3/2022	5.53%	700,000	714,297	719,140	
COMCAST CORP CORPORATE NOTES	20030NDZ1	190,000	5.250	11/7/2025	11/7/2022	5.26%	189,949	193,731	194,787	
COMCAST CORP CORPORATE NOTES	20030NDZ1	285,000	5.250	11/7/2025	11/7/2022	5.35%	284,250	290,596	291,728	
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES	110122DN5	350,000	0.750	11/13/2025	2/24/2022	2.23%	331,618	320,404	341,168	
US TREASURY NOTES	91282CFW6	3,845,000	4.500	11/15/2025	12/8/2022	4.13%	3,884,351	3,882,875	3,952,252	
US TREASURY NOTES	91282CFW6	1,375,000	4.500	11/15/2025	12/16/2022	3.99%	1,393,906	1,388,545	1,416,809	
FHMS K053 A2	3137BN6G4	700,000	2.995	12/1/2025	8/9/2022	3.36%	691,934	668,439	696,674	
LINDE INC/CT CORPORATE NOTES (CALLABLE)	53522KAB9	700,000	4.700	12/5/2025	12/5/2022	4.74%	699,244	703,468	712,815	
AUST & NZ BANKING GRP NY CORPORATE NOTES	05254JAA8	435,000	5.088	12/8/2025	12/8/2022	5.09%	435,000	438,976	443,792	
FHMS K054 A2	3137BNGT5	750,000	2.745	1/1/2026	4/14/2023	4.37%	718,945	710,780	726,947	
FHMS K054 A2	3137BNGT5	725,000	2.745	1/1/2026	5/16/2023	4.09%	700,814	687,088	706,726	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEC1	180,000	4.750	1/12/2026	1/12/2023	4.77%	179,896	179,350	182,512	
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	63253QAA2	890,000	4.966	1/12/2026	1/12/2023	4.97%	890,000	892,490	903,382	
ROYAL BANK OF CANADA CORPORATE NOTES	78016FZT4	350,000	4.875	1/12/2026	1/12/2023	4.89%	349,895	347,346	355,089	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	700,000	5.464	1/13/2026	1/13/2023	5.46%	700,000	701,131	711,474	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	200,000	5.464	1/13/2026	3/7/2023	5.56%	199,506	200,323	202,898	
US TREASURY NOTES	91282CGE5	5,850,000	3.875	1/15/2026	2/1/2023	3.96%	5,836,518	5,778,206	5,907,073	
CITIGROUP INC CORP NOTES (CALLABLE)	17327CAN3	350,000	2.014	1/25/2026	2/24/2022	2.47%	344,043	332,233	348,483	
FNA 2016-M3 A2	3136ARTE8	417,698	2.702	2/1/2026	9/6/2022	3.76%	403,551	394,404	409,279	
BANK OF NOVA SCOTIA CORPORATE NOTES	06417XAN1	760,000	4.750	2/2/2026	2/2/2023	4.78%	759,331	749,099	768,422	
STATE STREET CORP (CALLABLE) CORPORATE N	857477BR3	315,000	1.746	2/6/2026	2/7/2022	1.75%	315,000	298,047	316,299	
PEPSICO INC CORP NOTES (CALLABLE)	713448FQ6	1,040,000	4.550	2/13/2026	2/15/2023	4.57%	1,039,397	1,035,199	1,049,792	
US TREASURY NOTES	91282CGL9	2,950,000	4.000	2/15/2026	3/3/2023	4.64%	2,898,375	2,910,940	2,935,002	
MORGAN STANLEY CORP NOTES (CALLABLE)	61747YEM3	840,000	2.630	2/18/2026	2/18/2022	2.63%	840,000	804,692	844,480	
HSBC HOLDINGS PLC CORP NOTES (CALLABLE)	404280DA4	575,000	2.999	3/10/2026	3/10/2022	3.00%	575,000	550,339	577,443	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	120,000	4.450	3/13/2026	2/9/2023	4.47%	119,915	117,562	120,647	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	355,000	4.450	3/13/2026	2/9/2023	4.56%	353,896	347,788	356,262	
NESTLE HOLDINGS INC CORPORATE NOTES	641062BK9	525,000	5.250	3/13/2026	3/14/2023	5.26%	524,827	527,342	528,538	
STATE STREET CORP NOTES (CALLABLE)	857477BM4	475,000	2.901	3/30/2026	2/7/2022	2.15%	489,112	454,901	482,523	
US TREASURY NOTES	91282CGV7	4,500,000	3.750	4/15/2026	5/3/2023	3.83%	4,489,629	4,381,276	4,499,218	
US TREASURY NOTES	91282CGV7	3,500,000	3.750	4/15/2026	5/23/2023	4.00%	3,476,348	3,407,659	3,486,066	
MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	606822DA9	475,000	5.541	4/17/2026	4/19/2023	5.54%	475,000	470,014	476,024	
MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	606822CF9	550,000	3.837	4/17/2026	4/19/2022	3.84%	550,000	532,191	550,821	
BANK OF AMERICA CORP NOTES	06051GF2	700,000	3.500	4/19/2026	5/12/2023	4.60%	679,063	660,740	683,255	
WELLS FARGO & COMPANY CORP NOTES (CALLAB	95000U2X0	545,000	3.908	4/25/2026	4/25/2022	3.91%	545,000	525,788	545,355	
US TREASURY NOTES	91282CHB0	4,500,000	3.625	5/15/2026	6/5/2023	3.98%	4,455,879	4,433,325	4,537,351	
BANK OF MONTREAL CORPORATE NOTES	06368LNT9	1,025,000	5.300	6/5/2026	6/5/2023	5.33%	1,024,272	1,026,795	1,046,403	
MACQUARIE BANK LTD CORPORATE NOTES	55608PBM5	550,000	5.208	6/15/2026	6/16/2023	5.32%	548,240	551,720	559,283	
SWEDBANK AB CORPORATE NOTES	87020PAV9	700,000	5.472	6/15/2026	6/15/2023	5.47%	700,000	702,626	714,470	
SVENSKA HANDELSBANKEN AB CORPORATE NOTES	86959LAM5	425,000	5.250	6/15/2026	6/15/2023	5.29%	424,558	426,319	433,043	
FHMS K736 A2	3137FNWX4	765,000	2.282	7/1/2026	10/11/2023	5.13%	709,806	709,136	712,427	
FHMS K057 A2	3137BRQJ7	775,000	2.570	7/1/2026	5/23/2023	4.26%	736,916	724,159	744,012	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	225,000	5.250	7/7/2026	7/7/2023	5.29%	224,723	226,762	228,493	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	175,000	5.250	7/7/2026	7/10/2023	5.49%	173,878	176,370	176,905	

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Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Portfolio Holdings by Fund (continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	175,000	5.250	7/7/2026	7/25/2023	5.06%	175,877	176,370	178,706	
BANQUE FED CRED MUTUEL CORPORATE NOTES	06675FBA4	530,000	5.896	7/13/2026	7/13/2023	5.90%	530,000	534,021	539,375	
US TREASURY NOTES	91282CHM6	3,500,000	4.500	7/15/2026	8/3/2023	4.56%	3,494,395	3,507,823	3,541,514	
TORONTO-DOMINION BANK CORPORATE NOTES	89115A2S0	700,000	5.532	7/17/2026	7/17/2023	5.53%	700,000	703,508	711,187	
ROYAL BANK OF CANADA CORPORATE NOTES	78016FZZ0	700,000	5.200	7/20/2026	7/20/2023	5.20%	699,923	699,159	710,143	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	210,000	4.414	7/24/2026	7/26/2022	4.41%	210,000	205,958	212,498	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	465,000	4.414	7/24/2026	7/26/2022	4.32%	466,516	456,050	471,405	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	235,000	4.260	7/28/2026	7/28/2022	4.26%	235,000	227,539	237,586	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	265,000	4.260	7/28/2026	7/28/2022	4.23%	265,265	256,586	268,070	
FHMS K058 A2	3137BSP72	1,125,000	2.653	8/1/2026	4/12/2023	4.02%	1,077,627	1,048,209	1,088,082	
WASHINGTON ST -T-XBL MUNICIPAL BONDS	93974EM86	700,000	4.600	8/1/2026	8/9/2023	4.60%	700,000	693,943	707,334	
MERCEDES-BENZ FIN NA CORPORATE NOTES	58769JAK3	550,000	5.200	8/3/2026	8/23/2023	5.43%	546,640	549,354	553,849	
STATE STREET CORP NOTES (CALLABLE)	857477CD3	405,000	5.272	8/3/2026	8/3/2023	5.27%	405,000	403,252	410,219	
PACCAR FINANCIAL CORP CORPORATE NOTES	69371RS56	350,000	5.050	8/10/2026	8/10/2023	5.07%	349,825	350,465	353,815	
US TREASURY NOTES	91282CHU8	3,850,000	4.375	8/15/2026	9/11/2023	4.73%	3,813,305	3,830,358	3,850,757	
US TREASURY NOTES	91282CHY0	4,250,000	4.625	9/15/2026	10/5/2023	4.89%	4,219,619	4,244,169	4,245,713	
NATIXIS NY BRANCH CERT DEPOS	63873QP65	1,050,000	5.610	9/18/2026	9/20/2023	5.61%	1,050,000	1,048,325	1,056,872	
CTI GROUP INC CORP NOTES (CALLABLE)	172967NX5	400,000	5.610	9/29/2026	9/29/2022	5.61%	400,000	397,095	401,995	
CANADIAN IMPERIAL BANK CORPORATE NOTES	13607LVT6	500,000	5.926	10/2/2026	10/3/2023	5.93%	500,000	501,057	502,305	
DIAGEO CAPITAL PLC CORPORATE NOTES (CALL	25243YBK4	650,000	5.375	10/5/2026	10/5/2023	5.47%	648,239	652,616	650,802	
GOLDMAN SACHS GROUP INC CORP NOTES (CALL	38145GAH3	575,000	3.500	11/16/2026	8/9/2023	5.40%	542,622	539,756	554,122	
FG J20795	31306X3C5	146,150	2.500	10/1/2027	3/24/2020	2.35%	147,611	139,300	147,215	
FANNIE MAE POOL	3138MRLV1	155,777	2.500	1/1/2028	2/18/2020	2.25%	158,552	148,175	157,571	
FR ZS6941	3132A7WA5	139,203	2.000	3/1/2028	5/18/2020	1.61%	143,161	132,165	141,637	
FG J23552	31307B5M8	142,796	2.500	5/1/2028	2/18/2020	2.25%	145,518	135,336	144,587	
FHLMC MULTIFAMILY STRUCTURED POOL	3137FETM2	643,987	3.350	9/1/2028	12/13/2022	3.94%	624,617	619,080	629,410	
FN BM4614	3140J9DU2	231,543	3.000	3/1/2033	8/17/2021	2.35%	246,738	216,512	244,410	
FN FM5616	3140X9G25	278,958	3.000	12/1/2034	9/21/2021	2.49%	295,042	253,780	293,166	
FN FM0047	3140X3BR8	277,059	3.000	12/1/2034	6/17/2021	2.45%	294,591	251,746	292,191	
FN FM3770	3140X7FL8	214,127	3.000	7/1/2035	8/19/2020	2.48%	228,078	193,996	225,610	
										\$ 309,307,238.76
Debt Service Reserve										
ALLSPRING TREASURY PLUS MMF		\$ 14,370		11/1/2023		5.23%	\$ 14,370	\$ 14,370	\$ 14,370	
US TREASURY NOTES	9128282Y5	4,020,000	2.125	9/30/2024	10/18/2023	5.46%	3,897,359	3,908,753	3,909,761	
US TREASURY NOTES	91282CBT7	3,240,000	0.750	3/31/2026	11/17/2022	4.06%	2,905,622	2,936,856	3,002,623	
US TREASURY NOTES	91282CFM8	1,325,000	4.125	9/30/2027	10/18/2023	4.87%	1,289,960	1,294,583	1,295,079	
										\$ 8,221,833.09
CSO LTCP Appropriations Account										
TD BANK BANK DEPOSIT		\$ 82,914		11/1/2023		0.00%	\$ 82,914	\$ 82,914	\$ 82,914	
										\$ 82,913.78
Capital Project Accounts										
TD BANK - DEPOSITS (DC WATER - COVID RESIDENTIAL RELIEF FUND)		\$ 849,347		11/1/2023		0.00%	\$ 849,347	\$ 849,347	\$ 849,347	
TD BANK - DEPOSITS (DC WATER - CAP MULTI-FAMILY BLDGS)		275,788		11/1/2023		0.00%	275,788	275,788	275,788	
TD BANK - DEPOSITS (DC WATER - CAP FY2022 TARGETED ASSIST.)		173,963		11/1/2023		0.00%	173,963	173,963	173,963	
TD BANK - REPLACEMENT OF WATER MAINS AT MASS AVE		7,286,500		11/1/2023		0.00%	7,286,500	7,286,500	7,286,500	
TD BANK - DEPOSITS (DISTRICT FUNDS)		672,139		11/1/2023		0.00%	672,139	672,139	672,139	
TD BANK - DEPOSITS (DOEE - LEAD SERVICE LINE-ERW)		2,740,808		11/1/2023		0.00%	2,740,808	2,740,808	2,740,808	
										\$ 11,998,545.42

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**DC Water
Finance Division
Portfolio Holdings by Fund (continued)**

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
2022B Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 38,120,041		11/1/2023		5.22%	\$ 38,120,041	\$ 38,120,041	\$ 38,120,041	
US TREASURY NOTES	912828V23	45,300,000	2.250	12/31/2023	8/30/2023	5.42%	44,825,766	45,402,787	45,412,109	
US TREASURY NOTES	912828W48	10,180,000	2.125	2/29/2024	5/31/2023	5.28%	9,946,576	10,105,503	10,114,617	\$ 93,646,767.04
2022C Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 74,391,971		11/1/2023		5.22%	\$ 74,391,971	\$ 74,391,971	\$ 74,391,971	
US TREASURY NOTES	91282CDR9	25,200,000	0.750	12/31/2023	11/18/2022	4.71%	24,125,063	25,070,749	25,105,606	\$ 99,497,576.46
2022D Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 53,256,548		11/1/2023		5.22%	\$ 53,256,548	\$ 53,256,548	\$ 53,256,548	
US TREASURY NOTES	91282CEX5	\$ 10,110,000	3.000	6/30/2024	5/31/2023	5.22%	\$ 9,876,206	\$ 10,046,332	\$ 10,069,325	
US TREASURY NOTES	912828ZN9	\$ 10,275,000	2.125	7/31/2024	5/31/2023	5.15%	\$ 9,927,015	\$ 10,076,515	\$ 10,107,697	
US TREASURY NOTES	91282CFN6	\$ 5,415,000	4.250	9/30/2024	5/31/2023	5.01%	\$ 5,362,119	\$ 5,376,741	\$ 5,398,928	\$ 78,832,497.57
2022E Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 11,973,799		11/1/2023		5.22%	\$ 11,973,799	\$ 11,973,799	\$ 11,973,799	
US TREASURY NOTES	91282CFN6	850,000	4.250	9/30/2024	11/18/2022	4.50%	846,148	843,994	851,272	
US TREASURY NOTES	91282CFQ9	60,250,000	4.375	10/31/2024	5/31/2023	4.96%	59,774,590	59,617,085	59,922,897	
US TREASURY NOTES	91282CGG0	22,240,000	4.125	1/31/2025	8/30/2023	5.19%	21,920,300	22,148,669	22,190,876	
US TREASURY NOTES	91282CGN5	9,850,000	4.625	2/28/2025	8/30/2023	5.13%	9,779,203	9,841,408	9,864,938	\$ 104,803,781.80
							\$ 738,019,922.26	\$ 737,787,097.82	\$ 742,035,065.92	\$ 742,035,065.92

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DC Water
Finance Division
Security Purchases
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	YTM	TRANSACTION AMOUNT
Operating Reserve Accounts								
3137BLMZ8	FHLMC SERIES K049 A2	1,400,000.00	3.01	7/1/2025	4/28/2023	5/3/2023	4.46	1,358,616.92
91282CGV7	US TREASURY NOTES	4,500,000.00	3.75	4/15/2026	5/1/2023	5/3/2023	3.83	4,497,928.09
RE1062125	INDUSTRIAL BANK CDARS	5,320,496.19	2.51	8/3/2023	5/4/2023	5/4/2023	2.51	5,320,496.19
06051GFX2	BANK OF AMERICA CORP NOTES	700,000.00	3.50	4/19/2026	5/10/2023	5/12/2023	4.60	680,628.28
3137BNGT5	FHMS K054 A2	725,000.00	2.75	1/1/2026	5/11/2023	5/16/2023	4.09	701,643.67
3137BRQJ7	FHMS K057 A2	775,000.00	2.57	7/1/2026	5/18/2023	5/23/2023	4.26	738,133.20
91282CGV7	US TREASURY NOTES	3,500,000.00	3.75	4/15/2026	5/19/2023	5/23/2023	4.00	3,489,974.71
06368LNT9	BANK OF MONTREAL CORPORATE NOTES	1,025,000.00	5.30	6/5/2026	5/30/2023	6/5/2023	5.33	1,024,272.25
91282CHB0	US TREASURY NOTES	4,500,000.00	3.63	5/15/2026	6/1/2023	6/5/2023	3.98	4,465,187.67
87020PAV9	SWEDBANK AB CORPORATE NOTES	700,000.00	5.47	6/15/2026	6/7/2023	6/15/2023	5.47	700,000.00
86959LAM5	SVENSKA HANDELSBANKEN AB CORPORATE NOTES	425,000.00	5.25	6/15/2026	6/8/2023	6/15/2023	5.29	424,558.00
55608PBM5	MACQUARIE BANK LTD CORPORATE NOTES	550,000.00	5.21	6/15/2026	6/14/2023	6/16/2023	5.32	548,319.57
06742T5X0	BARCLAYS BANK PLC NY CERT DEPOS	2,750,000.00	5.97	6/21/2024	6/22/2023	6/26/2023	5.97	2,750,000.00
02665WEK3	AMERICAN HONDA FINANCE CORPORATE NOTES	225,000.00	5.25	7/7/2026	7/5/2023	7/7/2023	5.29	224,723.25
06675FBA4	BANQUE FED CRED MUTUEL CORPORATE NOTES	530,000.00	5.90	7/13/2026	7/5/2023	7/13/2023	5.90	530,000.00
02665WEK3	AMERICAN HONDA FINANCE CORPORATE NOTES	175,000.00	5.25	7/7/2026	7/6/2023	7/10/2023	5.49	173,954.81
89115A2S0	TORONTO-DOMINION BANK CORPORATE NOTES	700,000.00	5.53	7/17/2026	7/10/2023	7/17/2023	5.53	700,000.00
RE1062174	INDUSTRIAL BANK CDARS	2,733,259.11	3.00	1/11/2024	7/13/2023	7/13/2023	3.00	2,733,259.11
RE1062174	INDUSTRIAL BANK CDARS	2,776,665.73	3.00	1/11/2024	7/13/2023	7/13/2023	3.00	2,776,665.73
78016FZZ0	ROYAL BANK OF CANADA CORPORATE NOTES	700,000.00	5.20	7/20/2026	7/13/2023	7/20/2023	5.20	699,923.00
02665WEK3	AMERICAN HONDA FINANCE CORPORATE NOTES	175,000.00	5.25	7/7/2026	7/21/2023	7/25/2023	5.06	176,336.13
91282CHL8	US TREASURY NOTES	2,600,000.00	4.63	6/30/2025	7/25/2023	7/25/2023	4.96	2,592,753.73
93974EM86	WASHINGTON ST -T-TXBL MUNICIPAL BONDS	700,000.00	4.60	8/1/2026	7/26/2023	8/9/2023	4.60	700,000.00
857477CD3	STATE STREET CORP NOTES (CALLABLE)	405,000.00	5.27	8/3/2026	7/31/2023	8/3/2023	5.27	405,000.00
91282CHM6	US TREASURY NOTES	3,500,000.00	4.50	7/15/2026	8/1/2023	8/3/2023	4.56	3,502,526.32
RE1062166	INDUSTRIAL BANK CDARS	5,353,894.00	3.25	2/1/2024	8/3/2023	8/3/2023	3.25	5,353,894.00
69371RS56	PACCAR FINANCIAL CORP CORPORATE NOTES	350,000.00	5.05	8/10/2026	8/3/2023	8/10/2023	5.07	349,825.00
38145GAH3	GOLDMAN SACHS GROUP INC CORP NOTES (CALL	575,000.00	3.50	11/16/2026	8/7/2023	8/9/2023	5.40	547,261.68
05565ECC7	BMW US CAPITAL LLC CORPORATE NOTES	700,000.00	5.30	8/11/2025	8/8/2023	8/11/2023	5.30	699,958.00
58769JAK3	MERCEDES-BENZ FIN NA CORPORATE NOTES	550,000.00	5.20	8/3/2026	8/21/2023	8/23/2023	5.43	548,228.39
91282CHU8	US TREASURY NOTES	3,850,000.00	4.38	8/15/2026	9/6/2023	9/11/2023	4.73	3,825,662.88
63873QP65	NATIXIS NY BRANCH CERT DEPOS	1,050,000.00	5.61	9/18/2026	9/18/2023	9/20/2023	5.61	1,050,000.00
13607LWT6	CANADIAN IMPERIAL BANK CORPORATE NOTES	500,000.00	5.93	10/2/2026	9/26/2023	10/3/2023	5.93	500,000.00
25243YBK4	DIAGEO CAPITAL PLC CORPORATE NOTES (CALL	650,000.00	5.38	10/5/2026	10/2/2023	10/5/2023	5.47	648,238.50
91282CHY0	US TREASURY NOTES	4,250,000.00	4.63	9/15/2026	10/3/2023	10/5/2023	4.89	4,230,419.28
RE1062695	INDUSTRIAL BANK CDARS	5,281,508.78	3.75	4/4/2024	10/5/2023	10/5/2023	3.75	5,281,508.78
3137FNWX4	FHMS K736 A2	765,000.00	2.28	7/1/2026	10/5/2023	10/11/2023	5.13	710,291.38
Total Debt Service Reserve								
RE1062125	INDUSTRIAL BANK CDARS	5,320,496.19	2.51	8/3/2023	5/4/2023	5/4/2023	2.51	5,320,496.19
06051GFX2	BANK OF AMERICA CORP NOTES	700,000.00	3.50	4/19/2026	5/10/2023	5/12/2023	4.60	680,628.28
3137BNGT5	FHMS K054 A2	725,000.00	2.75	1/1/2026	5/11/2023	5/16/2023	4.09	701,643.67
3137BRQJ7	FHMS K057 A2	775,000.00	2.57	7/1/2026	5/18/2023	5/23/2023	4.26	738,133.20
2022B Construction Fund								
912828W48	US TREASURY NOTES	10,180,000.00	2.13	2/29/2024	5/30/2023	5/31/2023	5.28	10,000,657.03
91282CCU3	US TREASURY N/B NOTES	10,120,000.00	0.13	8/31/2023	6/2/2023	6/2/2023	5.28	9,997,126.56
912828T91	US TREASURY NOTES	35,025,000.00	1.63	10/31/2023	8/29/2023	8/30/2023	5.34	34,994,781.42
912828V23	US TREASURY NOTES	45,300,000.00	2.25	12/31/2023	8/29/2023	8/30/2023	5.42	44,994,717.40
2022D Construction Fund								
06945MVU7	BARTON CAPITAL SA COMM PAPER	2,280,000.00	-	8/28/2023	5/30/2023	5/30/2023	5.47	2,249,220.00
53944RVR6	LMA AMERICAS LLC COMM PAPER	2,280,000.00	-	8/25/2023	5/30/2023	5/30/2023	5.49	2,250,135.80
62479MVX8	MUFG BANK LTD/NY COMM PAPER	2,280,000.00	-	8/31/2023	5/30/2023	5/31/2023	5.53	2,248,244.67

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Security Purchases (continued)
Last 6 Months**

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	YTM	TRANSACTION AMOUNT
2022D Construction Fund								
89233HVU5	TOYOTA MOTOR CREDIT CORP COMM PAPER	2,275,000.00	-	8/28/2023	5/30/2023	5/30/2023	5.37	2,244,856.25
9128282N9	US TREASURY NOTES	10,275,000.00	2.13	7/31/2024	5/30/2023	5/31/2023	5.15	9,999,393.79
91282CEX5	US TREASURY NOTES	10,110,000.00	3.00	6/30/2024	5/30/2023	5/31/2023	5.22	10,002,720.89
91282CFN6	US TREASURY NOTES	5,415,000.00	4.25	9/30/2024	5/30/2023	5/31/2023	5.01	5,400,475.39
2022E Construction Fund								
91282CFQ9	US TREASURY NOTES	60,250,000.00	4.38	10/31/2024	5/30/2023	5/31/2023	4.96	59,996,638.92
91282CGG0	US TREASURY NOTES	22,240,000.00	4.13	1/31/2025	8/29/2023	8/30/2023	5.19	21,995,088.04
91282CGN5	US TREASURY NOTES	9,850,000.00	4.63	2/28/2025	8/29/2023	8/30/2023	5.13	10,005,746.44

Securities highlighted in **blue font** denote trades executed during the current month.



DC Water
Finance Division
Security Sales
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	REALIZED GAIN/LOSS	TRANSACTION AMOUNT
Operating Reserve Accounts								
91282CAW1	US TREASURY NOTES	1,075,000.00	0.25	11/15/2023	4/28/2023	5/3/2023	(26,428.53)	1,050,009.54
459058JM6	INTL BK RECON & DEVELOP NOTES	1,060,000.00	0.25	11/24/2023	5/1/2023	5/3/2023	(28,066.14)	1,032,677.62
91282CDM0	US TREASURY NOTES	2,050,000.00	0.50	11/30/2023	5/1/2023	5/3/2023	(50,297.10)	2,003,086.54
91282CDM0	US TREASURY NOTES	1,500,000.00	0.50	11/30/2023	5/1/2023	5/3/2023	(36,492.50)	1,465,673.08
3135G05R0	FANNIE MAE NOTES (CALLABLE)	675,000.00	0.30	8/10/2023	5/10/2023	5/12/2023	(8,134.95)	667,282.50
3135G05R0	FANNIE MAE NOTES (CALLABLE)	850,000.00	0.30	8/10/2023	5/11/2023	5/16/2023	(9,431.89)	841,127.73
91282CDM0	US TREASURY NOTES	650,000.00	0.50	11/30/2023	5/18/2023	5/23/2023	(15,118.47)	636,039.90
91282CDM0	US TREASURY NOTES	3,350,000.00	0.50	11/30/2023	5/19/2023	5/23/2023	(77,525.69)	3,278,444.37
05565EBU8	BMW US CAPITAL LLC CORPORATE NOTES	375,000.00	0.75	8/12/2024	5/31/2023	6/5/2023	(13,799.63)	356,600.31
06368FAG4	BANK OF MONTREAL CORPORATE NOTES	700,000.00	2.15	3/8/2024	5/31/2023	6/2/2023	(17,991.31)	685,332.67
3137EAF2	FREDDIE MAC NOTES	1,155,000.00	0.25	12/4/2023	6/1/2023	6/5/2023	(28,511.70)	1,126,306.27
91282CBE0	US TREASURY NOTES	1,300,000.00	0.13	1/15/2024	6/1/2023	6/5/2023	(40,293.13)	1,259,906.38
91282CDM0	US TREASURY NOTES	2,000,000.00	0.50	11/30/2023	6/1/2023	6/5/2023	(44,413.62)	1,954,589.74
86959LAG8	SVENSKA HANDELSBANKEN AB CORPORATE NOTES	425,000.00	0.55	6/11/2024	6/8/2023	6/15/2023	(21,095.16)	403,822.72
87020PAM9	SWEDBANK AB CORPORATE NOTES	500,000.00	0.85	3/18/2024	6/8/2023	6/15/2023	(18,240.44)	482,712.08
91282CBE0	US TREASURY NOTES	125,000.00	0.13	1/15/2024	6/8/2023	6/15/2023	(3,676.00)	121,349.36
961214EU3	WESTPAC BANKING CORP CORPORATE NOTES	740,000.00	1.02	11/18/2024	6/14/2023	6/16/2023	(42,838.60)	697,747.89
91282CBE0	US TREASURY NOTES	1,825,000.00	0.13	1/15/2024	6/22/2023	6/26/2023	(50,277.67)	1,775,191.79
91282CBM2	US TREASURY NOTES	900,000.00	0.13	2/15/2024	6/22/2023	6/26/2023	(28,333.40)	871,227.42
458140AS9	INTEL CORP NOTES (CALLABLE)	500,000.00	3.70	7/29/2025	7/5/2023	7/7/2023	(5,020.99)	493,729.44
21688AAU6	COOPERAT RABOBANK UA/NY CORPORATE NOTES	595,000.00	3.88	8/22/2024	7/6/2023	7/10/2023	(12,234.76)	591,450.33
025816CG2	AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	500,000.00	2.50	7/30/2024	7/10/2023	7/11/2023	(18,440.54)	489,583.61
78016EZH3	ROYAL BANK OF CANADA CORPORATE NOTES	485,000.00	3.97	7/26/2024	7/14/2023	7/20/2023	(8,574.80)	485,731.54
78016EZL4	ROYAL BANK OF CANADA CORPORATE NOTES	225,000.00	0.65	7/29/2024	7/14/2023	7/20/2023	(11,463.90)	214,264.69
02665WEA5	AMERICAN HONDA FINANCE CORPORATE NOTES	175,000.00	1.50	1/13/2025	7/21/2023	7/25/2023	(7,311.32)	165,970.00
91282BX70	US TREASURY NOTES	700,000.00	2.00	4/30/2024	7/25/2023	7/26/2023	(26,286.44)	685,673.06
91282CBM2	US TREASURY NOTES	2,100,000.00	0.13	2/15/2024	7/25/2023	7/26/2023	(57,997.23)	2,041,448.72
641062AU8	NESTLE HOLDINGS INC CORP NOTES (CALLABLE)	530,000.00	0.61	9/14/2024	8/1/2023	8/3/2023	(27,793.20)	503,446.91
91282CBV2	US TREASURY NOTES	3,600,000.00	0.38	4/15/2024	8/1/2023	8/3/2023	(113,483.39)	3,481,291.76
69371RR40	PACCAR FINANCIAL CORP CORPORATE NOTES	375,000.00	0.50	8/9/2024	8/3/2023	8/8/2023	(13,359.43)	357,523.54
023135CE4	AMAZON.COM INC CORPORATE NOTES	550,000.00	3.00	4/13/2025	8/7/2023	8/9/2023	(16,934.89)	537,892.67
023135CE4	AMAZON.COM INC CORPORATE NOTES	200,000.00	3.00	4/13/2025	8/8/2023	8/11/2023	(6,298.72)	195,490.67
369550BG2	GENERAL DYNAMICS CORP (CALLABLE) CORP NO	475,000.00	3.50	5/15/2025	8/8/2023	8/11/2023	(22,467.40)	466,336.53
91282CBV2	US TREASURY NOTES	350,000.00	0.38	4/15/2024	8/21/2023	8/23/2023	(10,214.93)	339,419.32
650036DS2	NY ST URBAN DEV CORP TXBL REV BONDS	695,000.00	0.62	3/15/2024	9/6/2023	9/11/2023	(17,319.40)	679,787.22
91282CBV2	US TREASURY NOTES	1,550,000.00	0.38	4/15/2024	9/6/2023	9/11/2023	(42,143.58)	1,506,835.04
91282CEX5	US TREASURY NOTES	1,500,000.00	3.00	6/30/2024	9/6/2023	9/11/2023	(28,153.53)	1,479,805.54
06406RBC0	BANK OF NY MELLON CORP (CALLABLE) CORP N	700,000.00	3.35	4/25/2025	9/11/2023	9/11/2023	(21,199.02)	687,802.30
91282CCG4	US TREASURY NOTES	50,000.00	0.25	6/15/2024	9/27/2023	10/3/2023	(1,696.16)	48,264.13
12189LAV3	BURLINGTON NORTH SANTA FE CORP NOTES (CAL	350,000.00	3.00	4/1/2025	10/4/2023	10/4/2023	(10,474.70)	338,446.50
902674YK0	UBS AG LONDON CORPORATE NOTES	355,000.00	0.70	8/9/2024	10/3/2023	10/4/2023	(15,664.03)	339,674.45
91282CCG4	US TREASURY NOTES	2,800,000.00	0.25	6/15/2024	10/3/2023	10/5/2023	(95,237.31)	2,702,610.83
91282CCL3	US TREASURY NOTES	580,000.00	0.38	7/15/2024	10/3/2023	10/5/2023	(22,389.01)	558,077.62
91282CCL3	US TREASURY NOTES	1,025,000.00	0.38	7/15/2024	10/3/2023	10/5/2023	(39,311.70)	986,257.85
91282CFW6	US TREASURY NOTES	705,000.00	4.50	11/15/2025	10/5/2023	10/11/2023	(12,090.69)	710,905.34
2022B Construction Fund								
91282CCU3	US TREASURY N/B NOTES	7,800,000.00	0.13	8/31/2023	8/30/2023	8/30/2023	165.89	7,803,934.45

Securities highlighted in blue font denote trades executed during the current month.



DC Water
Finance Division
Security Maturities
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	TRANSACTION AMOUNT
Operating Reserve Accounts							
RE1062034	INDUSTRIAL BANK CDARS	5,283,484.90	1.40	5/4/2023	5/4/2023	5/4/2023	5,320,367.97
RE1062117	INDUSTRIAL BANK CDARS	5,216,081.48	2.00	7/6/2023	7/6/2023	7/6/2023	5,242,090.43
RE1062059	INDUSTRIAL BANK CDARS	2,712,621.93	1.52	7/13/2023	7/13/2023	7/13/2023	2,733,181.37
RE1062059	INDUSTRIAL BANK CDARS	2,755,700.81	1.52	7/13/2023	7/13/2023	7/13/2023	2,776,586.76
RE1062125	INDUSTRIAL BANK CDARS	5,320,496.19	2.51	8/3/2023	8/3/2023	8/3/2023	5,353,790.83
46647PBS4	JPMORGAN CHASE CORP NOTES (CALLED,OMD /	375,000.00	0.65	9/16/2023	9/16/2023	9/16/2023	376,224.38
46647PBS4	JPMORGAN CHASE CORP NOTES (CALLED,OMD /	125,000.00	0.65	9/16/2023	9/16/2023	9/16/2023	125,408.13
Total Debt Service Reserve							
313384HY8	FEDERAL HOME LOAN BANKS DISC NOTE	380,000.00	-	7/10/2023	7/10/2023	7/10/2023	380,000.00
3135G05G4	FANNIE MAE NOTES	6,000,000.00	0.25	7/10/2023	7/10/2023	7/10/2023	6,007,500.00
3137EAEW5	FREDDIE MAC NOTES	4,325,000.00	0.25	9/8/2023	9/8/2023	9/8/2023	4,330,406.25
912796CS6	US TREASURY BILL	6,455,000.00	-	9/28/2023	9/28/2023	9/28/2023	6,455,000.00
9128285D8	US TREASURY NOTES	100,000.00	2.88	9/30/2023	9/30/2023	9/30/2023	101,437.50
2022B Construction Fund							
91282CCD1	US TREASURY N/B NOTES	15,335,000.00	0.13	5/31/2023	5/31/2023	5/31/2023	15,344,584.38
91282CCK5	US TREASURY N/B NOTES	41,075,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	41,100,671.88
91282CCN9	US TREASURY N/B NOTES	26,425,000.00	0.13	7/31/2023	7/31/2023	7/31/2023	26,441,515.63
91282CCU3	US TREASURY N/B NOTES	2,320,000.00	0.13	8/31/2023	8/31/2023	8/31/2023	2,321,450.00
912828T91	US TREASURY NOTES	35,025,000.00	1.63	10/31/2023	10/31/2023	10/31/2023	35,309,578.13
2022C Construction Fund							
91282CDA6	US TREASURY NOTES	17,320,000.00	0.25	9/30/2023	9/30/2023	9/30/2023	17,341,650.00
91282CDD0	US TREASURY NOTES	52,035,000.00	0.38	10/31/2023	10/31/2023	10/31/2023	52,132,565.63
2022D Construction Fund							
53944RVR6	LMA AMERICAS LLC COMM PAPER	2,280,000.00	-	8/25/2023	8/25/2023	8/25/2023	2,280,000.00
06945MVU7	BARTON CAPITAL SA COMM PAPER	2,280,000.00	-	8/28/2023	8/28/2023	8/28/2023	2,280,000.00
89233HVU5	TOYOTA MOTOR CREDIT CORP COMM PAPER	2,275,000.00	-	8/28/2023	8/28/2023	8/28/2023	2,275,000.00
62479MVX8	MUFG BANK LTD/NY COMM PAPER	2,280,000.00	-	8/31/2023	8/31/2023	8/31/2023	2,280,000.00
2022E Construction Fund							
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
11/01/23	INTEREST	17252MAP5	CINTAS CORPORATION NO. 2 CORP NOTE (CALL	3.450	05/01/25	500,000	0.00	8,625.00	8,625.00
11/01/23	INTEREST	172967MX6	CITIGROUP INC (CALLABLE) CORPORATE NOTES	0.981	05/01/25	350,000	0.00	1,716.75	1,716.75
11/01/23	INTEREST	857477BE2	STATE ST BANK & TR CORP NOTES (CALLABLE)	2.354	11/01/25	500,000	0.00	5,885.00	5,885.00
11/03/23	INTEREST	65558UYF3	NORDEA BANK ABP NEW YORK CERT DEPOS	5.530	11/03/25	700,000	0.00	19,355.00	19,355.00
11/07/23	INTEREST	20030NDZ1	COMCAST CORP CORPORATE NOTES	5.250	11/07/25	475,000	0.00	12,468.75	12,468.75
11/08/23	INTEREST	3130APQ81	FEDERAL HOME LOAN BANK NOTES (CALLABLE)	1.000	11/08/24	1,450,000	0.00	7,250.00	7,250.00
11/13/23	INTEREST	110122DN5	BRISTOL-MYERS SQUIBB CO CORPORATE NOTES	0.750	11/13/25	350,000	0.00	1,312.50	1,312.50
11/13/23	INTEREST	14913R2V8	CATERPILLAR FINL SERVICE CORPORATE NOTES	3.400	05/13/25	550,000	0.00	9,350.00	9,350.00
11/15/23	INTEREST	31306X3C5	FG J20795	2.500	10/01/27	24,358	0.00	304.48	304.48
11/15/23	INTEREST	31307B5M8	FG J23552	2.500	05/01/28	23,799	0.00	297.49	297.49
11/15/23	INTEREST	91282CFW6	US TREASURY N/B NOTES	4.500	11/15/25	5,220,000	0.00	117,450.00	117,450.00
11/15/23	INTEREST	91282CHB0	US TREASURY N/B NOTES	3.625	05/15/26	4,500,000	0.00	81,562.50	81,562.50
11/16/23	INTEREST	38145GAH3	GOLDMAN SACHS GROUP INC CORP NOTES (CALL	3.500	11/16/26	575,000	0.00	10,062.50	10,062.50
11/19/23	INTEREST	95000U2T9	WELLS FARGO & COMPANY CORP NOTES (CALLAB	0.805	05/19/25	500,000	0.00	2,012.50	2,012.50
11/24/23	INTEREST	404280CS6	HSBC HOLDINGS PLC (CALLABLE) CORPORATE N	0.976	05/24/25	500,000	0.00	2,440.00	2,440.00
11/24/23	INTEREST	65559CAC5	NORDEA BANK AB CORPORATE NOTES	0.625	05/24/24	375,002	0.00	1,171.88	1,171.88
11/25/23	INTEREST	3132A7WA5	FR ZS6941	2.000	03/01/28	23,200	0.00	232.00	232.00
11/25/23	INTEREST	3136ARTE8	FNA 2016-M3 A2	2.702	02/01/26	69,617	0.00	940.52	940.52
11/25/23	INTEREST	3137BLM28	FHLMC SERIES K049 A2	3.010	07/01/25	233,334	0.00	3,511.67	3,511.67
11/25/23	INTEREST	3137BN6G4	FHMS K053 A2	2.995	12/01/25	116,666	0.00	1,747.08	1,747.08
11/25/23	INTEREST	3137BNGT5	FHMS K054 A2	2.745	01/01/26	245,833	0.00	3,374.06	3,374.06
11/25/23	INTEREST	3137BRQJ7	FHMS K057 A2	2.570	07/01/26	129,167	0.00	1,659.79	1,659.79
11/25/23	INTEREST	3137BSP72	FHMS K058 A2	2.653	08/01/26	187,500	0.00	2,487.19	2,487.19
11/25/23	INTEREST	3137FETM2	FHLMC MULTIFAMILY STRUCTURED POOL	3.350	09/01/28	107,331	0.00	1,797.80	1,797.80
11/25/23	INTEREST	3137FNWX4	FHMS K736 A2	2.282	07/01/26	127,500	0.00	1,454.78	1,454.78



DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
11/25/23	INTEREST	3138MRLV1	FANNIE MAE POOL	2.500	01/01/28	25,962	0.00	324.53	324.53
11/25/23	INTEREST	3140J9DU2	FN BM4614	3.000	03/01/33	38,591	0.00	578.86	578.86
11/25/23	INTEREST	3140X3BR8	FN FM0047	3.000	12/01/34	46,177	0.00	692.65	692.65
11/25/23	INTEREST	3140X7FL8	FN FM3770	3.000	07/01/35	35,688	0.00	535.32	535.32
11/25/23	INTEREST	3140X9G25	FN FM5616	3.000	12/01/34	46,493	0.00	697.40	697.40



Appendix: Economic Update

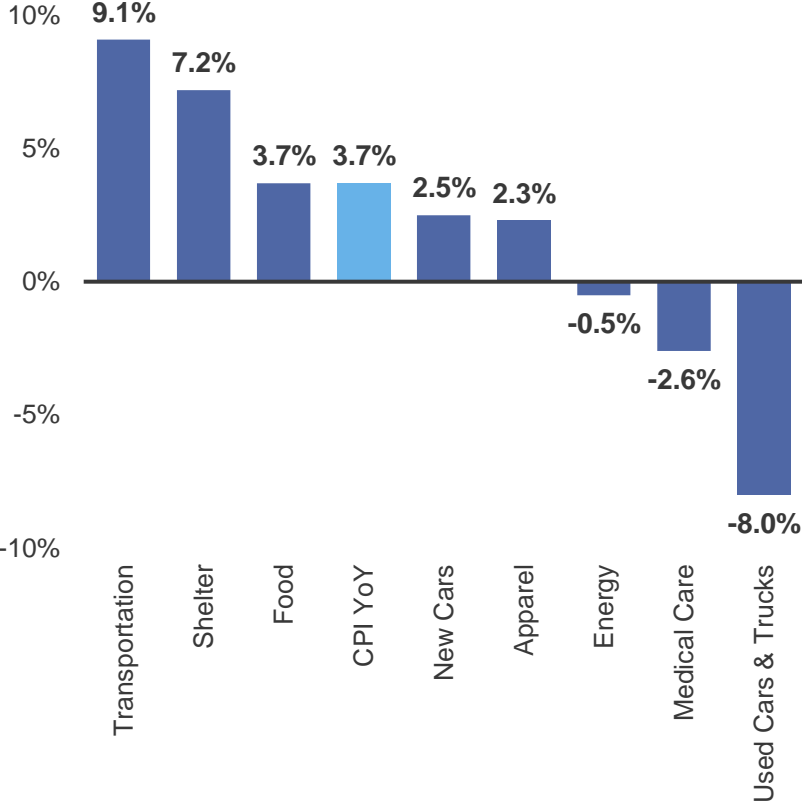


Consumer Inflation

Consumer Price Index % Change YoY



Key Consumer Price Index Components % Change YoY



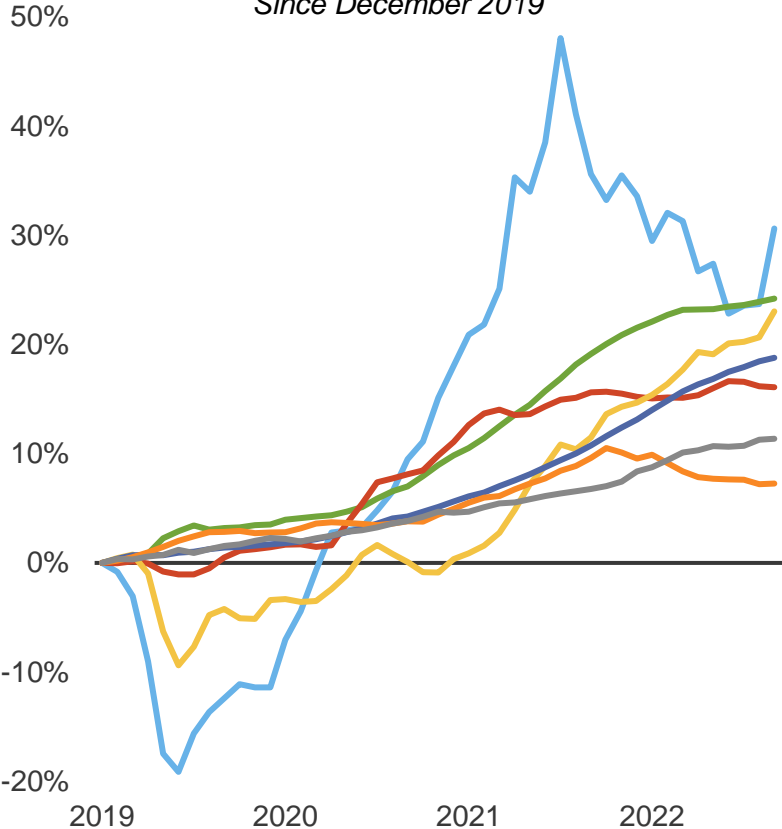
Source: Bloomberg, as of September 2023.



Inflation Remained Elevated, Led by Transportation

Price Change of Major CPI Components

Since December 2019



CPI Component	12-mo. Change	Weight ¹	Contribution to YoY CPI
Energy	-0.5%	7.2%	0.0%
Food	3.7%	13.4%	0.5%
Transportation	9.0%	6.0%	0.5%
Goods	0.0%	21.1%	0.0%
Shelter	7.1%	34.7%	2.5%
Medical services	-2.6%	6.3%	-0.2%
Other Services ²	4.2%	11.3%	0.5%
Overall	3.7%		

Source: Bloomberg, Bureau of Labor Statistics as of September 2023.

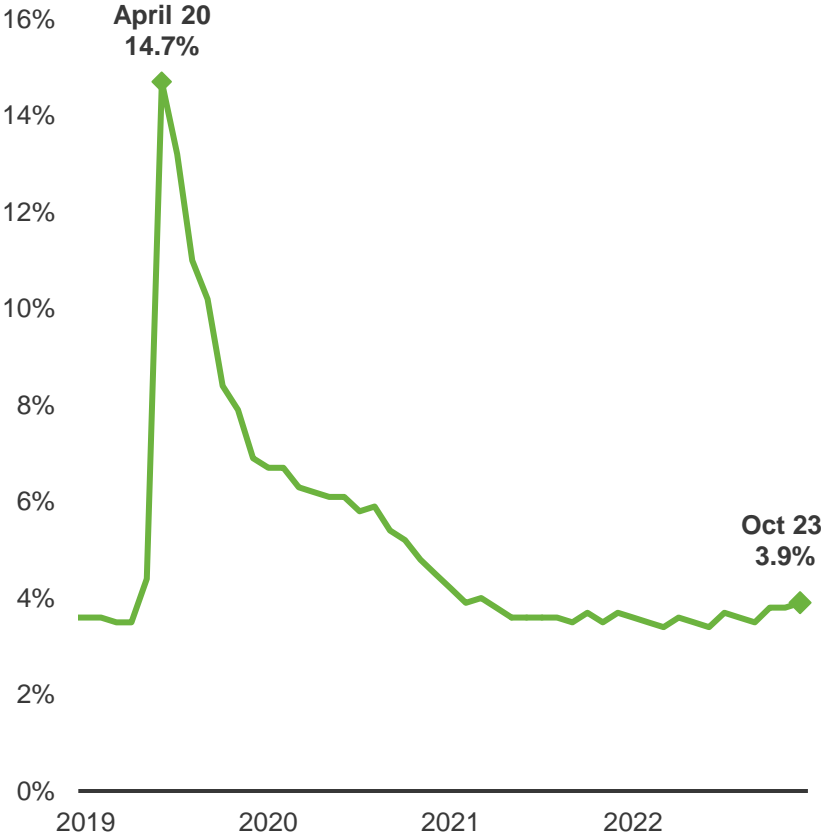
¹ Index weights are as of August 2023 as they are published on a one-month lag.

² Other services is a weighted blend of Water/Sewer/Trash, Household Operations, Recreation, and Education and Communication services.

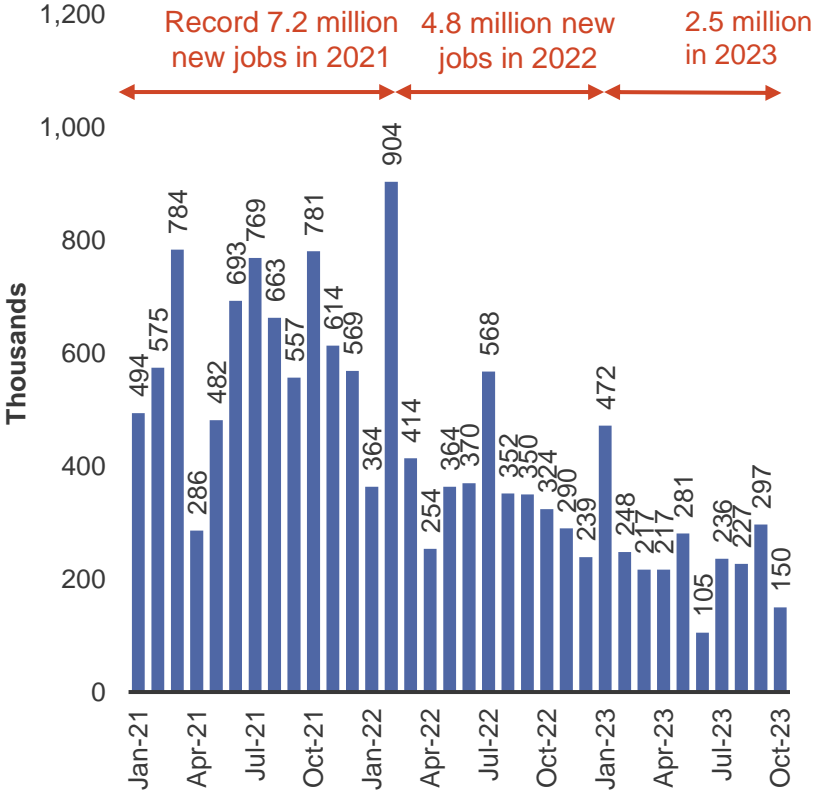


Unemployment Rate Stayed at 3.9%

Unemployment Rate



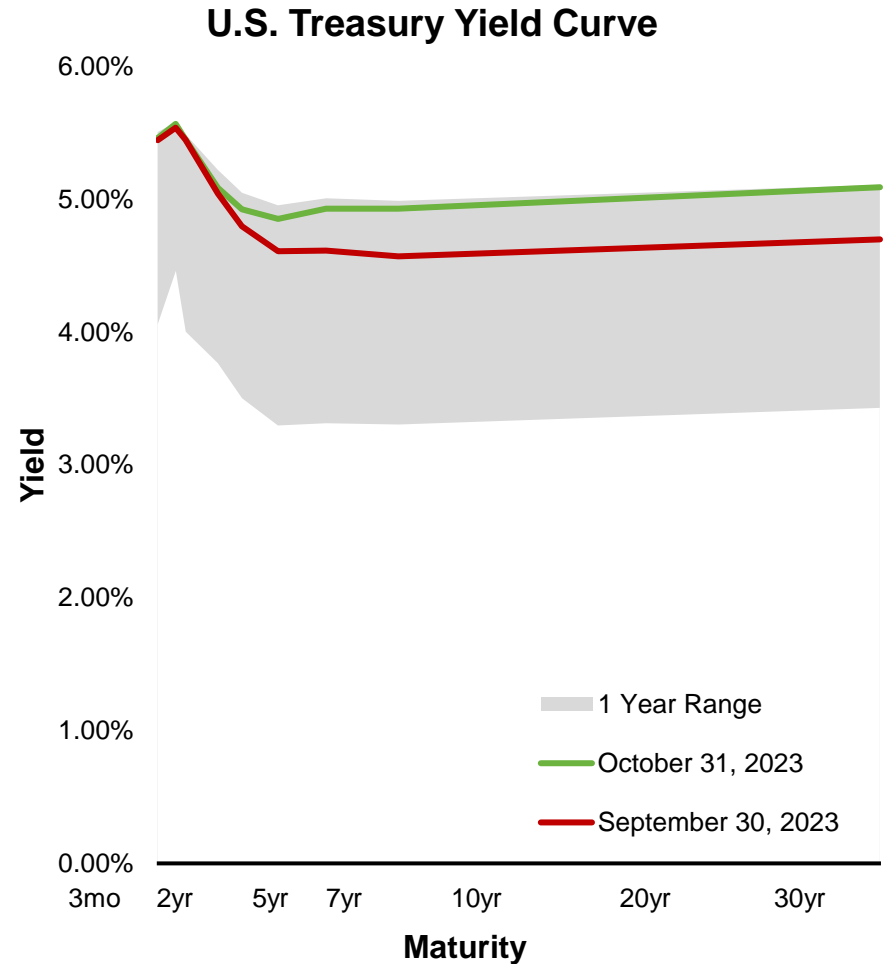
Monthly Change In Nonfarm Payrolls



Source: Bloomberg, as of October 2023. Data is seasonally adjusted.

Treasury Yield Curve

	09/30/2023	10/31/2023	Change
3 month	5.45%	5.57%	0.13%
6 month	5.54%	5.54%	0.00%
1 year	5.45%	5.45%	0.00%
2 year	5.04%	5.09%	0.05%
3 year	4.80%	4.93%	0.13%
5 year	4.61%	4.85%	0.24%
10 year	4.57%	4.93%	0.36%
30 year	4.70%	5.09%	0.39%



Source: Bloomberg, as of 09/30/2023 and 10/31/2023, as indicated.



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