



Fiscal Year 2023

Monthly Financial Report

Period Ending August 31, 2023

DEPARTMENT OF FINANCE

Matthew T. Brown, CFO & Executive Vice President, Finance, Procurement and Compliance

Ivan Boykin, Vice President, Finance

Syed Khalil, Vice President, Rates & Revenue

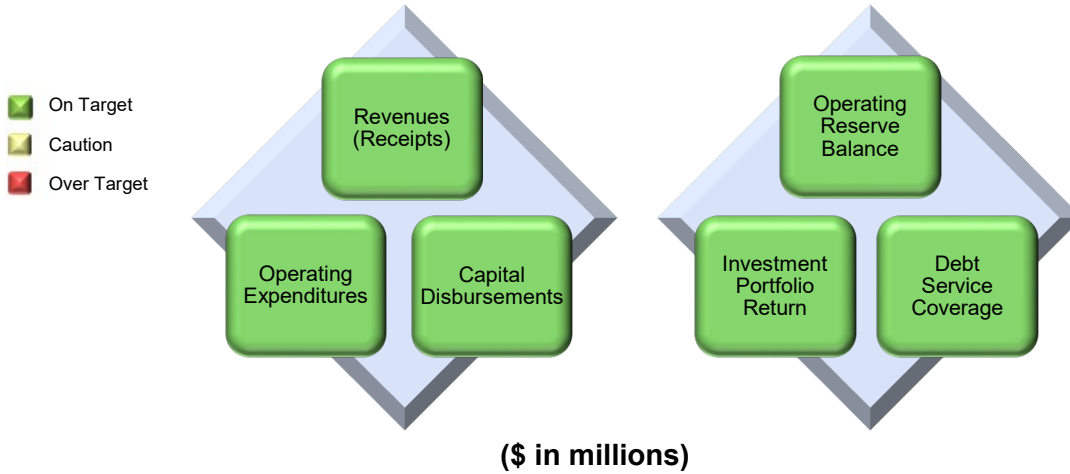
Lola Oyeyemi, Vice President, Budget

Genes Malasy, Vice President, Controller

AUGUST 2023

EXECUTIVE SUMMARY

As of the end of August 2023, with approximately 92 percent of the fiscal year completed, we are generally on track with the budget.



	Budget	YTD Budget	Actual	Variance Favorable	Variance (Unfavorable)	Actual % Budget	Y/E Projection
Revenues (Receipts)	\$842.4	\$789.8	\$801.2	\$11.4	1.4%	95.1%	\$845.5
Expenditures	\$686.4	\$607.8	\$575.6	\$32.2	5.3%	83.9%	\$677.4
Capital Disbursements	\$501.4	\$446.9	\$378.5	\$68.4	15.3%	75.5%	\$429.0

Highlights:

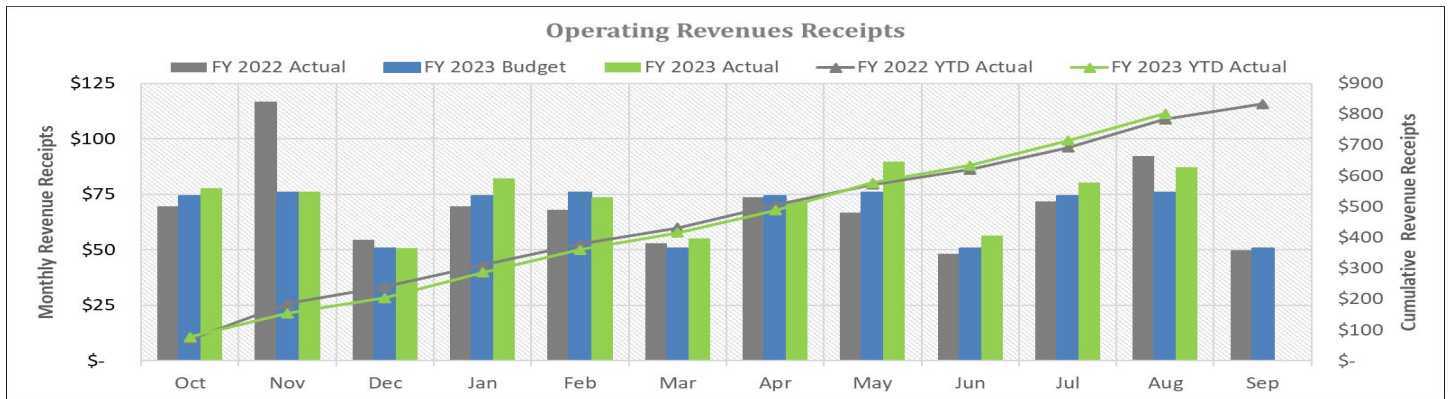
- On-going development of Proposed FY 2025 operating and ten-year capital budget requests. The Budget Workshop and Committee reviews are planned for early 2024 and Board adoption in March 2024
- FY 2023 Interim Financial Statement and Uniform Guidance audit processes are underway
- FY 2023 year-end closeout preparations are underway

Matthew T. Brown, Executive Vice President & Chief Financial Officer

Fiscal Year-to-Date
As of August 31, 2023

Operating Revenues (\$000's)

FY 2022		CATEGORY	FY 2023						Projections	
Actual			Year-to-Date Performance						Year-End	
Total Annual	YTD August		Annual Budget	YTD Budget	Actual	% of Budget	Variance \$ Fav(Unfav)	Variance % Fav(Unfav)	Projections	% of Budget
\$451,336	\$413,662	Residential / Commercial / Multi-Family	\$476,456	\$436,750	\$451,876	94.8%	\$15,126	3.5%	\$485,387	101.9%
77,112	77,112	Federal	84,768	84,768	83,839	98.9%	(929)	(1.1%)	83,839	98.9%
21,055	19,217	Municipal (DC Govt.)	23,203	21,270	19,324	83.3%	(1,946)	(9.2%)	21,198	91.4%
13,210	12,050	DC Housing Authority	14,208	13,024	14,614	102.9%	1,590	12.2%	16,371	115.2%
23,134	21,229	Metering Fee	24,083	22,207	22,204	92.2%	(3)	(0.0%)	24,086	100.0%
42,079	39,013	Water System Replacement Fee (WSRF)	39,717	36,892	39,289	98.9%	2,397	6.5%	41,746	105.1%
84,899	84,899	Wholesale	104,560	104,560	105,249	100.7%	689	0.7%	104,560	100.0%
22,630	20,812	PILOT/ROW	23,070	21,386	21,935	95.1%	549	2.6%	23,311	101.0%
98,140	95,713	All Other	52,377	48,972	42,894	81.9%	(6,078)	(12.4%)	44,957	85.8%
\$833,594	\$783,708	TOTAL	\$842,442	\$789,829	\$801,223	95.1%	\$11,394	1.4%	\$845,454	100.4%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

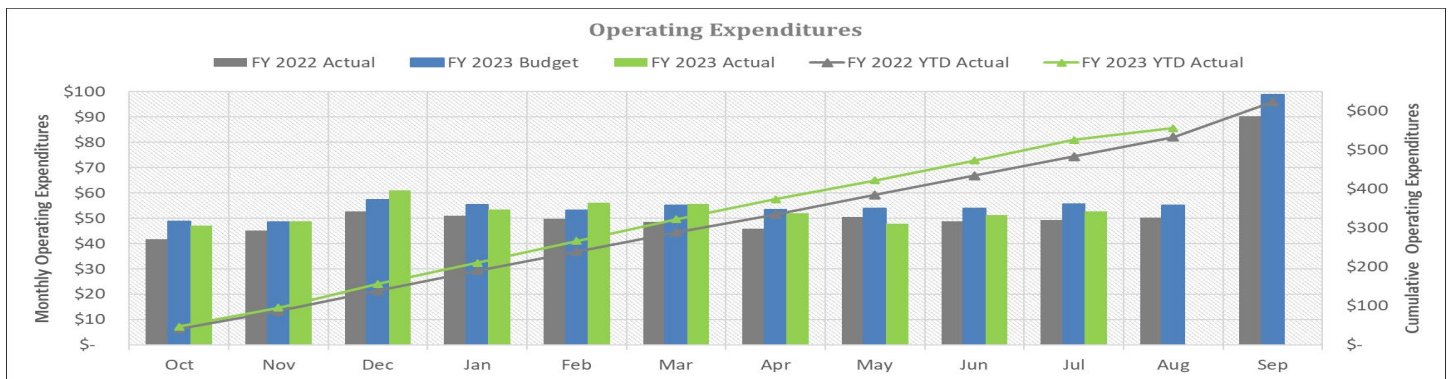
At the end of August 2023, cash receipts totaled \$801.2 million, or 95.1 percent of the FY 2023 Revised Budget. The YTD Revised Budgeted receipts were \$789.8 million. The total receipts for July were \$87.1 million as compared to the budgeted \$81.6 million. Several categories of customers make payments on a quarterly basis, including the Federal Government made their fourth quarterly payment in July, and wholesale customers (who made fourth quarterly payment in August 2023).

Areas of Over-collection	Areas of Under-collection
<p>Residential, Commercial and Multi-Family – Receipts for this category are slightly higher at \$451.9 million or 94.8 percent of the Revised Budget. The August 2023 receipts were higher by \$6.7 million, or 16.9 percent as compared to the monthly Budget of \$39.7 million.</p> <p>DC Housing - Receipts are slightly higher at \$14.6 million or 102.9 percent of the Revised Budget. The August 2023 receipts are slightly lower by thirty-three thousand as compared to the monthly Budget of \$1.2 million.</p> <p>Wholesale – The receipts were \$105.2 million or 100.7 percent of the Revised Budget.</p> <p>PILOT/ROW – The receipts for PILOT/ROW are slightly higher at \$21.9 million or 95.1 percent of the Revised Budget. The August 2023 receipts are higher by \$ 0.3 million as compared to the monthly budget of \$1.7 million.</p>	<p>Federal - Actual receipts through July 2023 total \$83.8 million or 98.9 percent of the Revised Budget. The Federal government made their fourth quarter payment in July 2023. The lower actual Federal receipt is due to disputed accounts of Soldiers Home.</p> <p>District Government – Receipts are lower at \$19.3 million or 83.3 percent of the Revised Budget. The lower receipts are mainly due to lower consumption as compared to the budget. The August 2023 receipts are slightly higher at \$2.2 million as compared to the monthly Budget of \$1.9 million.</p> <p>Other Revenue - Receipts are lower at \$42.9 million or 81.9 percent of the Revised Budget. This is due to lower receipts for Interest Earnings, System Availability Fee and Washington Aqueduct Backwash. The August 2023 receipts are lower at \$3.5 million as compared to the revised budget of \$6.2 million mainly due to early payment of Fire Protection Service Fee payment of \$2.9 million by the District Government in July instead of the scheduled August 2023.</p>

Fiscal Year-to-Date
As of August 31, 2023

Operating Expenditures (\$000's)

FY 2022		CATEGORY	FY 2023						Projections	
Actual			Year-to-Date Performance				Variance %		Year-End	% of
Total Annual	YTD August		Revised Budget	YTD Budget	Actual	% of Budget	Variance \$	Fav(Unfav)	Projections	Budget
\$173,229	\$154,685	Personnel	\$186,223	\$168,271	\$160,906	86.4%	\$ 7,365	4.4%	\$181,386	97.4%
75,878	71,551	Contractual Services	88,504	83,357	75,555	85.4%	7,802	9.4%	84,391	95.4%
33,345	30,621	Water Purchases	40,334	36,654	29,975	74.3%	6,679	18.2%	37,770	93.6%
39,189	33,964	Supplies & Chemicals	54,628	48,033	47,590	87.1%	443	0.9%	55,872	102.3%
37,820	30,551	Utilities	37,799	34,712	34,819	92.1%	(108)	(0.3%)	38,990	103.2%
862	736	Small Equipment	1,108	1,016	1,006	90.8%	10	0.9%	1,188	107.2%
\$360,323	\$322,109	SUBTOTAL O&M	\$408,596	\$372,043	\$349,852	85.6%	\$22,191	6.0%	\$399,597	97.8%
209,768	190,839	Debt Service	231,232	214,670	204,583	88.5%	10,087	4.7%	224,038	96.9%
22,718	20,665	PILOT/ROW	23,070	21,066	21,148	91.7%	(82)	(0.4%)	23,070	100.0%
37,830	0	Cash Financed Capital Improvements	23,505	0	0	0.0%	0	0.0%	30,699	130.6%
\$630,638	\$533,613	TOTAL OPERATING	\$686,403	\$607,779	\$575,583	83.9%	\$32,196	5.3%	\$677,404	98.7%
(24,413)	(21,906)	Capital Labor	(30,435)	(27,003)	(25,385)	83.4%	(1,618)	6.0%	(27,903)	91.7%
\$606,225	\$511,708	TOTAL NET OPERATING	\$655,968	\$580,776	\$550,198	83.9%	\$30,579	5.3%	\$649,501	99.0%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

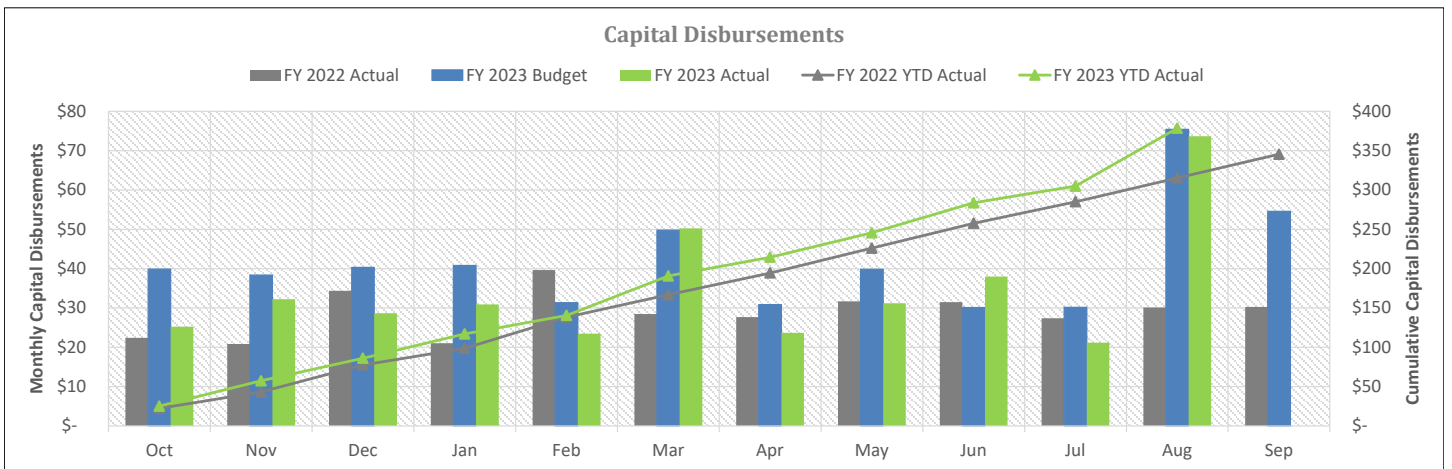
Total operating expenditures for this period (including debt service and the Right-of-Way & PILOT fees) totaled \$581.7 million or 84.8 percent of the FY 2023 Revised budget of \$686.4 million. The revised budget includes budget reprogramming effected from the Cash Financed Capital Improvements (CFCI) to cover cost pressures in the O&M category, mainly for chemicals and energy. These numbers include estimated incurred but unpaid invoices and are subject to revision in subsequent months.

Areas of Underspending	Areas of Overspending
<p>Personnel Services – YTD spending is consistent with the current vacancy rate and includes increased overtime to respond to emergency repairs. Of the 1308 positions authorized, 1141 were filled with a vacancy rate of 12.8 percent. The YTD active vacancy rate (based on vacant positions under active recruitment) is 7.2 percent. A total of 17 positions were identified as hard-to-fill and/or positions, are excluded from the vacancy rate calculation and have been eliminated from the authorized headcount.</p> <p>Contractual Services – YTD underspending is occurring throughout the Authority mainly in professional services and lower workers' compensation claims than anticipated through this reporting period. Additionally, there is higher spending on insurance premiums due to current market conditions.</p> <p>Water Purchases – Reflect DC Water's share of Washington Aqueduct expenditures (approx. 75 percent). The lower YTD spending is due to the delay in the Washington Aqueduct Backwash to Sewer project which is now operational.</p> <p>Supplies & Chemicals – Spending is aligned with the budget. We will continue to monitor the impact of inflation and supply chain constraints on chemicals and critical spare parts throughout the rest of the fiscal year.</p> <p>Debt Service – YTD underspending is mainly due to a credit released from the 1998 Debt Service Reserve Fund in excess of the requirement.</p>	<p>Utilities – Overspending is primarily due to the increase in water usage. Water leak discovered from a 6 inch service line at the Main Pump Station and has been resolved.</p>

Fiscal Year-to-Date
As of August 31, 2023

Capital Disbursements (\$000's)

FY 2022 Actual		CATEGORY	FY 2023 Year-to-Date Performance						Projections	
Total Annual	YTD August		Revised Budget	YTD Budget	Actual	% of Budget	Variance \$	Variance % Fav(Unfav)	Year-End Projections	% of Budget
\$17,788	\$17,451	Non Process Facilities	\$22,104	\$20,237	\$9,868	44.6%	\$10,369	51.2%	\$14,408	65.2%
69,277	61,997	Wastewater Treatment	71,907	66,199	38,461	53.5%	27,738	41.9%	66,081	91.9%
117,675	105,763	Combined Sewer Overflow	108,031	89,100	72,666	67.3%	16,434	18.4%	107,038	99.1%
2,168	1,633	Stormwater	7,509	6,317	2,584	34.4%	3,733	59.1%	5,777	76.9%
31,056	27,105	Sanitary Sewer	68,031	63,322	51,699	76.0%	11,623	18.4%	57,936	85.2%
71,317	68,340	Water	108,909	100,759	107,460	98.7%	(6,701)	(6.7%)	110,412	101.4%
\$309,280	\$282,289	SUBTOTAL CAPITAL PROJECTS	\$386,492	\$345,934	\$282,738	73.2%	\$63,196	18.3%	\$361,651	93.6%
21,373	18,117	Capital Equipment	47,421	33,420	20,993	44.3%	12,427	37.2%	21,310	44.9%
14,683	14,683	Washington Aqueduct	67,523	67,523	74,728	110.7%	(7,205)	(10.7%)	46,071	68.2%
\$36,056	\$32,800	SUBTOTAL ADD'L CAPITAL PROGRAMS	\$114,944	\$100,943	\$95,721	83.3%	\$5,222	5.2%	\$67,381	58.6%
\$345,335	\$315,088	TOTAL	\$501,437	\$446,877	\$378,460	75.5%	\$68,418	15.3%	\$429,032	85.6%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

At the end of August 2023, capital disbursements totaled \$378.4 million or 75.5 percent of the Revised FY 2023 budget.

Capital Projects	Additional Capital Programs
The overall project performance will be reviewed in detail as part of the quarterly CIP update by the Department of CIP Infrastructure Management to the Environmental Quality & Operations and Finance & Budget Committees in September 2023.	<p>Capital Equipment – Spending is less than anticipated resulting from delivery delays of Fleet equipment and underspending in the Ongoing Meter Replacement program.</p> <p>Washington Aqueduct – Disbursements are 10.7% higher than budget due to unbilled amounts from FY 2020 thru FY 2022 that was paid in the fourth quarter.</p>

Fiscal Year-to-Date
As of August 31, 2023

Cash Investments (\$ in millions)

Cash Balances

Rate Stabilization Fund Balance \$35.64
DC Insurance Reserve Balance 1.00

Operating Reserve Accounts	
Renewal & Replacement Balance	35.00
O & M Reserve per Indenture	58.07
250 Days of Cash O&M Reserve	181.53
250 Days of Cash O&M Reserve Target FY2023	274.60
Excess Above 250 Days of Cash O&M Reserve	26.20
Operating Cash Balance	300.80

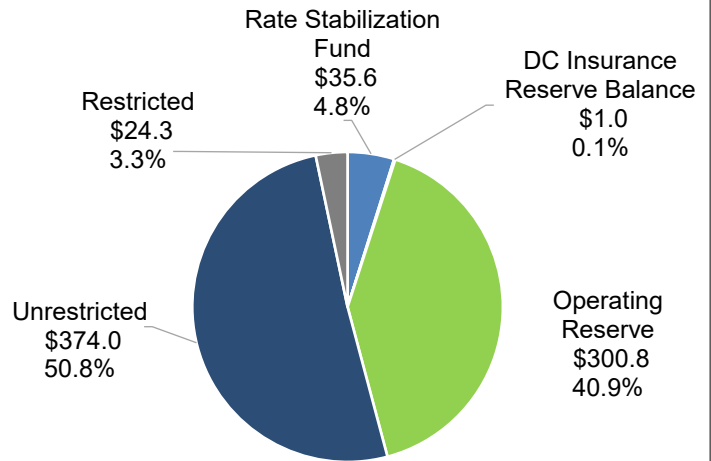
Operating Cash Balance Including RSF 337.44

Additional Reserve Accounts	
Unrestricted	
Bond Fund - Construction 2022B	92.03
Bond Fund - Construction 2022C	101.62
Bond Fund - Construction 2022D	77.88
Bond Fund - Construction 2022E	102.51
Unrestricted Total	374.04

Restricted	
Debt Service Reserve - Series 1998	13.75
DC Water - CARES Residential Relief Fund	1.33
DC Water - CARES Multi-Family Relief Fund	0.75
DC Water - CARES FY2022 Targeted Assistance	0.17
DC Water - DDOT Projects	7.29
District Funds	0.67
DOEE - CRIAC Res + Emergency Res Relief	0.04
DOEE - CRIAC Non-Profit Relief	0.29
DOEE - Lead Pipe Replacement (LPRAP)	0.00
DOEE - Lead Service Line Replacement (ERW)	0.00
Restricted Total	24.29

Total All Funds \$735.78

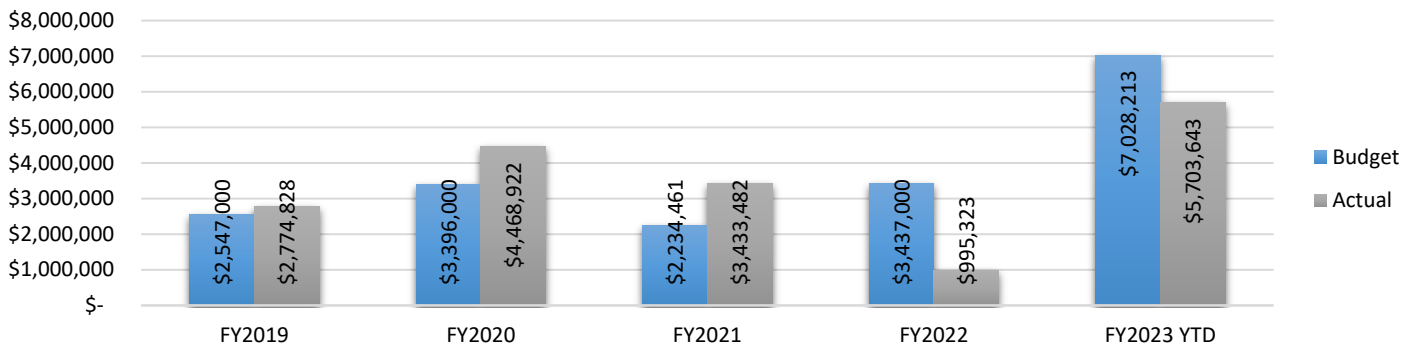
Breakdown of Cash Balances



Overall Portfolio Performance

- The operating reserve balance was \$300.8 million as compared to the revised operating reserve management target level of \$274.6 million for FY 2023
- Average cash balance for the month of August was \$280.1 million
- Total investment portfolio was in compliance with the Authority's Investment Policy
- Operating funds interest income for August (on a cash basis) was \$631,671; YTD \$5,703,643
- A detailed investment performance report is attached

Operating Interest Income 5 Year History



Fiscal Year-to-Date
As of August 31, 2023

FY 2023 Cash Flow Summary (\$000's)

	Annual Budget Cash Basis	YTD Cash Budget	YTD Actual Cash Oct. 1, 2022 - Aug. 31, 2023	Variance Favorable (Unfavorable)	
OPERATING BUDGET					
Cash Provided					
Retail	\$662,435	\$614,911	\$631,146	\$16,235	3%
Wholesale	104,560	104,560	105,249	689	1%
Other	74,927	70,358	64,763	(5,595)	-8%
Total Cash Provided	841,921	789,829	801,157	11,328	1%
Operating Cash Used					
Personnel Services	155,788	167,773	142,439	25,334	15%
Contractual Services	88,504	83,357	90,691	(7,334)	-9%
Chemicals & Supplies	54,628	34,447	56,722	(22,275)	-65%
Utilities	37,799	27,032	33,824	(6,792)	-25%
Water Purchases	40,334	36,654	29,617	7,037	19%
Small Equipment	1,108	1,016	1,085	(69)	-7%
Total Operating Cash Used	378,161	350,279	354,378	(4,099)	-1%
Defeasance D.S./Cash Financed Capital Construction	23,505	21,546	0	21,546	100%
Other Cash Used					
Debt Service	231,232	211,926	204,583	7,343	3%
Payment In Lieu of Taxes/Right of Way	23,070	21,066	23,070	(2,004)	-10%
Total Other Cash Used	254,303	232,992	227,653	5,339	2%
Total Cash Used	655,968	604,817	582,031	22,785	4%
Net Cash Provided (Used) by Operating Act.	185,953	170,457	219,126	48,669	
CAPITAL BUDGET					
Cash Provided					
Debt Proceeds	211,229	193,627	122,644	(70,983)	-37%
Capital Equipment Financing (for 4 yrs @ 3.25%)	0				0%
System Availability Fee	7,700	7,058		(7,058)	-100%
EPA Grants	21,984	20,152	20,007	(146)	-1%
CSO Grants			8,000	8,000	0%
Interest Income	15,169	13,905	8,558	(5,347)	-38%
Wholesale Capital Contributions	75,288	69,014	47,441	(21,573)	-31%
Total Cash Provided	331,370	303,756	206,648	(97,108)	-32%
Cash Used					
DC Water Capital Program	433,913	379,336	303,411	75,925	20%
Washington Aqueduct Projects	67,523	67,523	74,728	(7,205)	-11%
Total Cash Used	501,437	446,859	378,140	68,720	15%
Net Cash/PAYGO Provided (Used) by Cap. Act.	(\$170,067)	(\$155,894)	(\$171,491)	(\$15,597)	
Beginning Balance, October 1 (Net of Rate Stab. Fund) Projected					
Plus (Less) Operating Surplus	\$258,179		\$258,179		
Wholesale Customer Refunds for Prior Years	185,953	170,457	219,126		
Transfer to Rate Stabilization Fund	(7,500)	(6,875)	(895)		
Transfer to CAP Fund					
Transfer from CAP Fund					
Transfer from SAF					
Interest Earned from Bond Reserve	521	521	66		
Prior Year Federal Billing Reconciliation	(4,188)	(3,839)	(4,188)		
Project Billing Refunds					
Cash Used for Capital	(158,366)	(145,168)	(171,491)		
Balance Attributable to O&M Reserve	\$274,600		\$300,797		
OTHER CASH RESERVES					
Rate Stabilization Fund	Current				
DC Insurance Reserve	Balance				
Unrestricted Reserves	\$35,644				
Restricted Reserves	1,000				
	374,118				
	24,295				

APPENDIX

Operating Revenues Detail 9
Retail Accounts Receivable..... 10
Overtime Spending..... 11
Capital Disbursements Detail 12
Developer Deposits (Permit Operations)..... 13
Investment Performance Summary Report 15

Fiscal Year-to-Date
As of August 31, 2023

Operating Revenues Detail

(\$ in millions)

Revenue Category	FY 2023 Budget	YTD Budget	Actual	Variance Favorable / (Unfavorable)	Actual % of Budget	Year-End Projections	Variance Proj vs Budg	% of Budget	
Residential, Commercial, and Multi-family	\$476.5	\$436.8	\$451.9	\$15.1	3.5%	94.8%	\$485.4	\$8.9	101.9%
Federal	84.8	84.8	83.8	(0.9)	-1.1%	98.9%	83.8	(0.9)	98.9%
District Government	23.2	21.3	19.3	(1.9)	-9.2%	83.3%	21.2	(2.0)	91.4%
DC Housing Authority	14.2	13.0	14.6	1.6	12.2%	102.9%	16.4	2.2	115.2%
Customer Metering Fee	24.1	22.2	22.2	(0.0)	0.0%	92.2%	24.1	0.0	100.0%
Water System Replacement Fee (WSRF)	39.7	36.9	39.3	2.4	6.5%	98.9%	41.7	2.0	105.1%
Wholesale	104.6	104.6	105.2	0.7	0.7%	100.7%	104.6	(0.0)	100.0%
Right-of-Way Fee/PILOT	23.1	21.4	21.9	0.5	2.6%	95.1%	23.3	0.2	101.0%
Subtotal (before Other Revenues)	\$790.1	\$740.9	\$758.3	\$17.5	2.4%	96.0%	\$800.5	\$10.4	101.3%
IMA Indirect Cost Reimb. For Capital Projects	4.4	4.1	4.6	0.5	12.2%	104.5%	4.4	0.0	100.0%
DC Fire Protection Fee	11.5	11.5	11.5	0.0	0.0%	100.0%	11.5	0.0	100.0%
Stormwater (MS4)	1.1	1.0	1.0	0.0	0.0%	90.9%	1.1	0.0	100.0%
Interest	7.5	6.9	5.8	(1.1)	-15.9%	77.3%	5.8	(1.7)	77.3%
Developer Fees (Water & Sewer)	8.0	7.3	9.1	1.8	24.7%	113.8%	9.7	1.7	121.3%
System Availability Fee (SAF)	7.7	7.1	4.5	(2.6)	-36.6%	58.4%	4.7	(3.0)	61.0%
Washington Aqueduct Backwash	4.6	4.2	0.2	(4.0)	-95.2%	4.3%	0.6	(4.0)	13.0%
Others	7.4	6.8	6.2	(0.6)	-8.8%	134.8%	7.0	(0.4)	94.6%
Subtotal	\$52.4	\$49.0	\$42.9	(\$6.1)	-12.4%	81.9%	\$45.0	(\$7.4)	85.8%
Rate Stabilization Fund Transfer	\$0.0	\$0.0	\$0.0	\$0.0	0.0%	0.0%	\$0.0	\$0.0	0.0%
Other Revenue Subtotal	\$52.4	\$49.0	\$42.9	(\$6.1)	-12.4%	81.9%	\$45.0	(\$7.4)	85.8%
Grand Total	\$842.4	\$789.8	\$801.2	\$11.4	1.4%	95.1%	\$845.5	\$3.0	100.4%

BREAKDOWN OF RETAIL RECEIPTS BY CUSTOMER CATEGORY
(\$ in 000's)

Customer Category	Water	Sewer	IAC	Metering Fee	WSRF	Total
Residential	\$39,347	\$62,063	\$23,183	\$9,869	\$8,811	\$143,272
Commercial	74,924	84,829	28,346	6,536	15,248	209,883
Multi-family	50,605	77,834	10,746	3,218	7,187	149,590
Federal	30,882	35,105	17,852	1,569	5,810	91,218
District Govt	5,288	7,154	6,882	771	1,853	21,948
DC Housing Authority	5,506	8,156	952	240	381	15,235
Total:	\$206,551	\$275,140	\$87,962	\$22,204	\$39,289	\$631,146

Note: The breakdown of Collections into Residential, Commercial, & Multi-family and Water and sewer is approximate as it is based on percentages of historical data and does not take into account adjustments and timing differences

Clean Rivers IAC - Actual vs Budget
(\$ in 000's)

Customer Category	FY2023 Budget	Year-To-Date Budget	Actual Received	Variance Favorable / <Unfavorable>	Variance % of YTD Budget	Actual % of Budget
Residential	\$24,093	\$22,085	\$23,183	\$1,097	5%	96%
Commercial	28,572	26,191	28,346	2,155	8%	99%
Multi-family	11,637	10,667	10,746	79	1%	92%
Federal	18,438	18,438	17,852	(586)	-3%	97%
District Govt	7,680	7,040	6,882	(158)	-2%	90%
DC Housing Authority	1,006	922	952	30	3%	95%
Total:	\$91,426.00	\$85,343.67	\$87,961.70	\$2,618.03	3%	96%

Fiscal Year-to-Date
As of August 31, 2023

Retail Accounts Receivable (Delinquent Accounts)

The following tables show retail accounts receivable over 90 days (from the billing date) including a breakdown by customer class.

Greater Than 90 Days by Month

	\$ in millions	# of accounts
September 30, 2012	\$5.5	13,063
September 30, 2013	\$4.9	11,920
September 30, 2014	\$5.3	12,442
September 30, 2015	\$6.5	11,981
September 30, 2016	\$7.7	12,406
September 30, 2017	\$8.4	11,526
September 30, 2018	\$13.4	16,273
September 30, 2019	\$10.6	8,744
September 30, 2020	\$17.9	13,775
September 30, 2021	\$26.3	13,065
September 30, 2022	\$29.1	12,168
October 31, 2022	\$29.4	12,370
November 30, 2022	\$29.7	12,689
December 31, 2022	\$31.0	13,465
January 31, 2023	\$30.1	13,170
February 28, 2023	\$30.3	13,031
March 31, 2023	\$29.4	12,739
April 30, 2023	\$29.2	12,506
May 31, 2023	\$28.8	12,354
June 30, 2023	\$28.0	11,457
July 31, 2023	\$28.2	10,889
August 31, 2023	\$27.7	10,495

Greater Than 90 Days by Customer

Notes: The increase in the accounts receivable over 90 days (from the billing date) is due to the temporary suspension of collections procedures because of the new billing system VertexOne, which was implemented in December 2017. The increase in accounts receivable from March 2020 to September 2022 is primarily due to increased delinquencies and deferred payments due to the impact of COVID-19.

	Number of Accounts			Month of Aug (All Categories)				Total Delinquent				
	W & S a/c	Impervious Only a/c	Total No. of a/c	Active		Inactive		Jul		Aug		
				No. of a/c	Amount (\$)	No. of a/c	Amount (\$)	No. of a/c	Amount (\$)	No. of a/c	Amount (\$)	%
Commercial	9,054	2,032	11,086	1,136	5,669,838	80	\$307,578	1,096	\$6,069,031	1,216	\$5,977,417	22%
Multi-family	8,687	317	9,004	1,121	13,129,906	24	\$131,993	1,171	\$13,282,537	1,145	\$13,261,899	48%
Single-Family Residential	107,177	2,139	109,316	7,980	8,260,109	154	\$177,184	8,622	\$8,829,503	8,134	\$8,437,292	30%
Total	124,918	4,488	129,406	10,237	\$27,059,853	258	\$616,755	10,889	\$28,181,072	10,495	\$27,676,608	100%

Notes: Included in the above \$27.7M (or 10,495 accounts) of the DC Water Over 90 days delinquent accounts, \$4,935,978.55 (or 1,351 accounts) represents Impervious only accounts over 90 days delinquent.

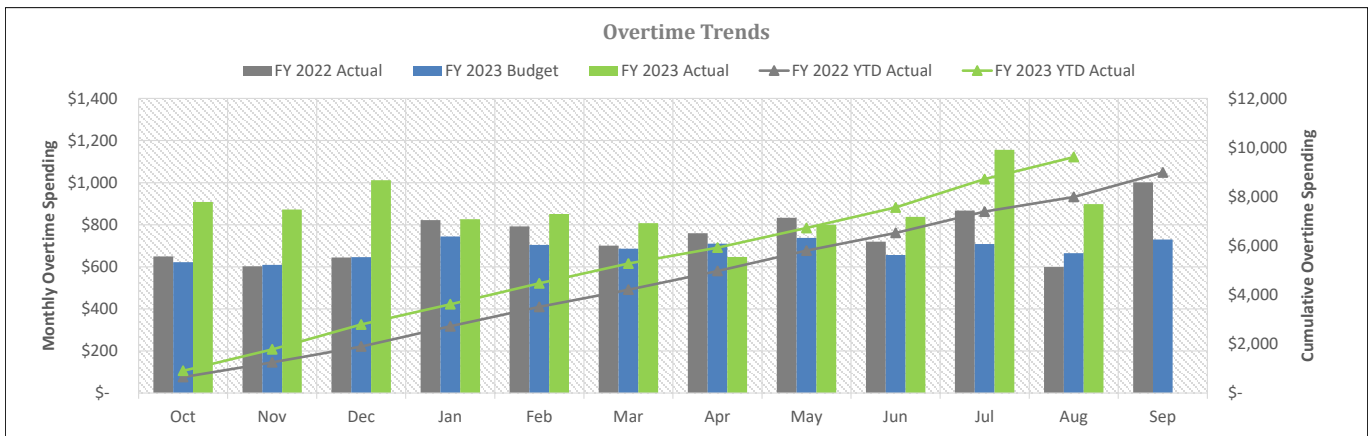
- Reportable delinquencies do not include balances associated with a long-standing dispute between DC Water and a large commercial customer.
- Delinquent accounts (10,495) as a percentage of total accounts (129,406) is 8.1 percent.
- Delinquent impervious only accounts (1,351) as a percentage of total accounts (129,406) is 1.0 percent.
- Delinquent impervious only accounts (1,351) as a percentage of total delinquent accounts (10,495) are 12.9 percent.
- Delinquent impervious only accounts (1,351) as a percentage of total impervious only accounts (4,488) are 30.1 percent.

Fiscal Year-to-Date
As of August 31, 2023

Overtime by Department

Department	FY 2023			
	Budget	Actual	YTD Actual % of Budget	% of Regular Pay
Shared Services Office	\$0	\$10	0.0%	0.0%
Secretary to the Board	0	0	0.0%	0.0%
CIP Infrastructure Management	10,000	768	7.7%	0.0%
Clean Rivers	0	0	0.0%	0.0%
Clean Water and Technology ¹	0	264,746	0.0%	22.4%
Customer Service	405,000	328,721	81.2%	4.1%
Engineering and Technical Services	938,000	688,391	73.4%	6.1%
Facilities Management *	250,000	330,476	132.2%	9.8%
Finance **	40,000	83,090	207.7%	1.3%
Fleet Management ***	6,000	10,267	171.1%	1.3%
Information Technology	10,000	6,195	62.0%	0.2%
Government and Legal Affairs	3,000	1,439	48.0%	0.1%
Marketing & Communication	2,000	1,275	63.8%	0.1%
Maintenance Services	600,000	620,543	103.4%	8.8%
Occupational Safety	0	0	0.0%	0.0%
Office of OCEO	0	0	0.0%	0.0%
Office of OCOO	0	0	0.0%	0.0%
Office of Emergency Management	5,000	0	0.0%	0.0%
People and Talent	0	3,788	0.0%	0.1%
Permit Operations	45,000	53,063	117.9%	2.6%
Process Engineering	50,000	36,713	73.4%	1.1%
Procurement and Compliance ****	45,000	87,826	195.2%	2.0%
Pumping and Sewer Operations *****	2,068,000	2,487,184	120.3%	18.3%
Resource Recovery ¹	0	127,390	0.0%	21.7%
Security	1,000	1,617	161.7%	0.3%
Strategy and Performance	0	0	0.0%	0.0%
Wastewater Engineering	0	201	0.0%	0.0%
Wastewater Treatment Operations	1,961,000	1,495,849	76.3%	17.5%
Water Operations *****	1,780,000	2,984,815	167.7%	20.1%
Total DC WATER	\$8,219,000	\$9,614,367	117.0%	9.0%

*Facilities - Overtime used to cover the old Fleet building, welding shop and move out and HVAC emergencies.
 **Finance - Overtime used to cover tasks associated with year-end close-out process.
 ***Fleet Management - Contract requires more administration; limited resources
 ****Procurement & Compliance - Overtime used for afterhours inventory count and warehouse maintenance.
 *****Pumping and Sewer - Crews working overtime to maintain Vaness reservoir that was out of service.
 *****Water - seasonal high during the cold winter months when there is high water line/pipe breakage.
¹ Newly created departments of Clean Water and Technology (CW&T) and Resource Recovery were created from WWT Ops. The Budget Office will reallocate the budget at the end of the fiscal year



Fiscal Year-to-Date
As of August 31, 2023

Capital Disbursements Detail by Program (\$000's)

Service Areas	Budget		Actual			Variance			Projections	
	REVISED BUDGET	YTD BUDGET	Oct 2022 - Jul 2023	Aug 2023	YTD	ACTUAL % BUDGET	VARIANCE \$ Fav/(Unfav)	VARIANCE % Fav/(Unfav)	Year-End Projection	% of Budget
NON PROCESS FACILITIES										
Facility Land Use	\$22,104	20,237	\$9,730	\$138	\$9,868	44.6%	\$10,369	51.2%	\$14,408	65.2%
Subtotal	22,104	20,237	9,730	\$138	\$9,868	44.6%	10,369	51.2%	14,408	65.2%
WASTEWATER TREATMENT										
Liquids Processing	41,050	38,274.40	19,936	2,109	22,045	53.7%	16,230	42.4%	35,866	87.4%
Plantwide	14,596	12,495.97	4,021	185	4,205	28.8%	8,290	66.3%	11,636	79.7%
Solids Processing	12,939	12,191.22	10,305	188	10,493	81.1%	1,698	13.9%	15,924	123.1%
Enhanced Nitrogen Removal Facilities	3,322	3,238	1,555	163	1,718	51.7%	1,520	46.9%	2,655	79.9%
Subtotal	71,907	66,199	35,817	\$2,645	38,461	53.5%	27,738	41.9%	66,081	91.9%
COMBINED SEWER OVERFLOW										
D. C. Clean Rivers	104,558	86,136	67,037	4,409	71,446	68.3%	14,690	17.1%	104,178	99.6%
Program Management	-	-	171	0	171	0.0%	-171	0.0%	0	0.0%
Combined Sewer	3,473	2,964	979	70	1,049	30.2%	1,915	64.6%	2,860	82.4%
Subtotal	108,031	89,100	68,187	4,479	72,666	67.3%	16,434	18.4%	107,038	99.1%
STORMWATER										
Local Drainage	654	560	30	2	32	0.0%	529	94.4%	261	0.0%
On-Going	1,081	954	810	-	810	74.9%	143	15.0%	568	52.5%
Pumping Facilities	4,829	3,979	1,504	229	1,733	35.9%	2,246	56.4%	4,190	86.8%
DDOT	-	-	-	-	-	0.0%	0	0.0%	149	0.0%
Research and Program Management	173	144	-	0	0	0.0%	144	99.9%	240	139.1%
Trunk/Force Sewers	772	680	9	-	9	1.1%	671	98.7%	518	67.1%
Subtotal	7,509	6,317	\$2,353	231	2,584	34.4%	3,733	59.1%	5,777	76.9%
SANITARY SEWER										
Collection Sewers	4,582	4,180	3,888	292	4,180	91.2%	0	0.0%	3,704	80.8%
On-Going	14,096	13,360	11,566	1,730	13,296	94.3%	64	0.5%	11,051	78.4%
Pumping Facilities	3,085	2,778	1,613	123	1,736	56.3%	1,042	37.5%	2,934	95.1%
Program Management	9,087	8,424	7,217	15	7,232	79.6%	1,192	14.1%	8,048	88.6%
Interceptor/Trunk Force Sewers	37,182	34,581	24,070	1,186	25,256	67.9%	9,325	27.0%	32,199	86.6%
Subtotal	68,031	\$63,322	\$48,355	3,345	51,699	76.0%	11,623	18.4%	57,936	85.2%
WATER										
Distribution Systems	30,986	27,887	41,887	8,146	50,033	161.5%	-22,146	-79.4%	44,280	142.9%
Lead Program	42,477	40,221	33,448	5,051	38,499	90.6%	1,722	4.3%	43,129	101.5%
On-Going	18,280	16,827	8,901	1,167	10,068	55.1%	6,759	40.2%	9,572	52.4%
Pumping Facilities	5,910	5,106	1,453	142	1,595	27.0%	3,510	68.8%	3,683	62.3%
Storage Facilities	6,447	6,189	2,257	50	2,307	35.8%	3,882	62.7%	4,885	75.8%
Program Management	4,809	4,529	4,019	939	4,958	103.1%	-429	-9.5%	4,863	101.1%
Subtotal	108,909	100,759	91,966	15,494	107,460	98.7%	-6,701	-6.7%	110,412	101.4%
Capital Projects	386,492	345,934	256,408	26,331	282,738	73.2%	63,196	18.3%	361,651	93.6%
CAPITAL EQUIPMENT	47,421	33,420	18,342	2,652	\$20,993	44.3%	12,427	37.2%	21,310	44.9%
WASHINGTON AQUEDUCT	67,523	67,523	30,058	44,671	74,728	110.7%	(7,205)	-10.7%	46,071	68.2%
Additional Capital Programs	114,944	100,943	48,399	47,322	95,721	83.3%	5,222	5.2%	67,381	58.6%
Total	\$501,437	446,877	304,807	\$73,653	\$378,460	75.5%	68,418	15.3%	\$429,032	85.6%

Fiscal Year-to-Date
As of August 31, 2023

Developer Deposits

Developer Deposits are funds paid to DC Water for plans that are approved by the Permit Operations Department. They include:

- Flat fees for taps, abandonments, sewer connections, etc.
- Reimbursable fees for inspection labor hours charged to the account.
- Deposits held as security against damage and uncharged accounts.
- Miscellaneous non-commercial account items (hydrant use, groundwater dewatering, waste hauler fees, etc.)
- As of August 31, 2023, developer deposits had \$44.59 million in credit balances (liability) and \$10.96 million in debit balances (receivable).

Balances by Year as of August 31, 2023

Credit Balances (Liability)	Debit Balances (Receivables)
\$44.59 million	\$10.96 million

Year	Credit Balances	Number of Accounts with Credit Balances	Debit Balances	Number of Accounts with Debit Balances	Net Balance
2001	\$ -	-	\$ 960,164.05	1	\$ 960,164.05
2002	\$ -	-	\$ 1,836.00	2	\$ 1,836.00
2004	\$ (749.61)	1	\$ 9,066.08	6	\$ 8,316.47
2005	\$ (389,745.13)	90	\$ 268,327.91	89	\$ (121,417.22)
2006	\$ (283,990.18)	32	\$ 284,522.42	78	\$ 532.24
2007	\$ (151,559.96)	31	\$ 150,176.99	50	\$ (1,382.97)
2008	\$ (348,658.90)	41	\$ 192,079.13	49	\$ (156,579.77)
2009	\$ (171,624.41)	28	\$ 197,110.45	45	\$ 25,486.04
2010	\$ (302,803.30)	47	\$ 135,080.91	40	\$ (167,722.39)
2011	\$ (478,420.95)	89	\$ 399,198.34	55	\$ (79,222.61)
2012	\$ (1,211,439.34)	248	\$ 453,409.97	90	\$ (758,029.37)
2013	\$ (1,841,881.78)	279	\$ 257,250.40	80	\$ (1,584,631.38)
2014	\$ (2,088,300.84)	281	\$ 980,057.39	62	\$ (1,108,243.45)
2015	\$ (1,620,282.48)	294	\$ 263,241.41	37	\$ (1,357,041.07)
2016	\$ (3,094,455.72)	360	\$ 535,168.67	62	\$ (2,559,287.05)
2017	\$ (2,356,168.70)	433	\$ 476,487.56	113	\$ (1,879,681.14)
2018	\$ (4,442,145.85)	522	\$ 1,389,233.08	120	\$ (3,052,912.77)
2019	\$ (6,849,258.14)	458	\$ 1,630,744.18	170	\$ (5,218,513.96)
2020	\$ (4,740,332.08)	322	\$ 567,032.74	141	\$ (4,173,299.34)
2021	\$ (4,808,329.42)	335	\$ 588,894.75	151	\$ (4,219,434.67)
2022	\$ (6,261,565.08)	338	\$ 656,791.54	170	\$ (5,604,773.54)
2023	\$ (3,143,526.75)	156	\$ 560,349.98	112	\$ (2,583,176.77)
Total	\$ (44,585,238.62)	4,385	\$ 10,956,223.95	1,723	\$ (33,629,014.67)

Forfeiture Action

Accounts Forfeited on August 16, 2021	(4,838,938.52)	1,011
Accounts Forfeited on September 23, 2022	(1,286,705.10)	348
Accounts pending forfeiture determination and execution.	(5,180,873.56)	886

Fiscal Year-to-Date
As of August 31, 2023

Developer Deposits

Customer Communication

Statements are provided to customers when there is activity on the account. To ensure that all customers are aware of the balances, statements are also mailed annually irrespective of whether there is an activity on the account. For the last three years, annual statements were mailed to customers on April 28, 2023, January 25, 2022, and February 25, 2021.

By law, refunds are to be requested by the account owner within two years of completion (DC Code § 34–2401.10). If not requested in that time frame, these accounts can be forfeited and closed. DC Water has placed a statement on invoices beginning in November 2019 notifying customers of the District law and that funds would be forfeited unless a refund is requested within two years of project completion or account inactivity. A notification to customers that is posted on our website indicates that unless a refund was requested, funds would be forfeited for projects without activity for ten years. AOBA and DCBIA have been asked to notify their membership to examine the invoices.

For accounts that were forfeited, zero balance statements were mailed out on Monday, August 16, 2021, and September 21, 2022.

Refund Requests

In response to the annual account statements provided to customers in April 2023, 230 different customers have submitted refund requests, impacting approximately 1321 accounts. Along with new leadership in Permit Operations, we have hired several new staff members and a contractor to expedite the processing of the refunds backlog.

Since October 1, 2022, DC Water has issued refunds for 82 accounts which is approximately \$1,622,016.75 of which 22 accounts (\$435,038.98) were processed from June 2023 to August 2023. We have reviewed and are awaiting information for 150 accounts to issue refunds. With the addition of consultants and additional Permit Operations staff members to assist with the processing of the backlog of refunds, as well as improvements to the refund process we anticipate an increase in the number of refunds processed, provided all DC Water requirements have been met by the requestors. Details on the refunds requested and processed will be reported to the DC Retail Water and Sewer Rates Committee and Finance and Budget Committee in future reports.

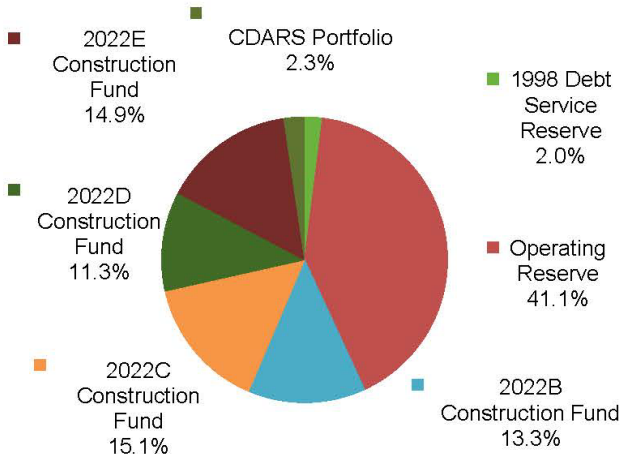


**DC Water
Finance Division
Economic Update & Portfolio Summary**

ECONOMIC COMMENTARY

- August job growth was a bit stronger than expected, but when paired with notable downward revisions to prior months, still show a slowing trend.
- The August employment report offers fresh signs that the once powerful jobs market is cooling, which will likely come as a relief to the Fed.
- The robust domestic demand for goods – evident in recent consumer spending data – is also being reflected in increased imports of foreign goods. This is good news for the job growth outlook but raises upside risks to goods prices pressures – which has been the major source of disinflation this year.
- **Takeaway:** While the softening jobs market is a very encouraging sign for the Fed, economic data has been coming in stronger than expected in the third quarter, which may keep the Fed concerned that inflation may reignite on stronger demand.

INVESTMENT PORTFOLIOS



PORTFOLIO RECAP

- The portfolio is diversified among Bank Deposits, U.S. Treasuries, Federal Agencies, Mortgage-Backed Securities, Commercial Paper, Supranational Bonds, Negotiable CDs, Corporate Notes/Bonds, Municipal Bonds, FDIC Insured CDs, Bank Notes and SEC registered money market funds.
- The overall yield-to-maturity on cost of the portfolio is 3.35%. The short term consolidated composite periodic 1 month return was 0.25% and the benchmark of ICE BofA 3- month Treasury Index periodic 1 month return was 0.46%. The Core Consolidated Composite periodic 1 month return was 0.35% and the benchmark of ICE BofA 1-3 Year Treasury Index periodic 1 month return was 0.42%.

Operating Reserve and Bond Proceeds Portfolios

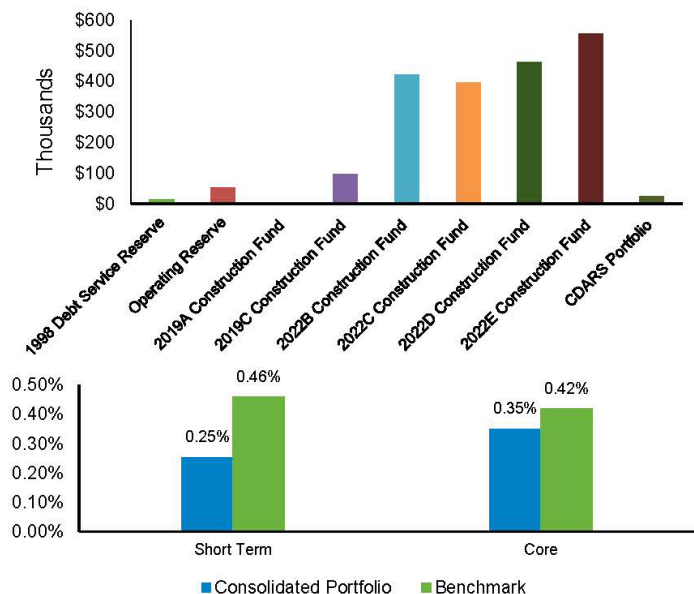
➤ During August, the investment advisor (PFMAM) purchased \$2.6 million in corporate notes with yields ranging from 5.07-5.43%, \$115.9 million in Treasuries with yields ranging from 4.56-5.42%, and \$0.7 million in Municipals with a yield of 4.60%. DC water reinvested \$5.4 million in CDARs with a yield of 3.25%.

Operating Funds Interest Income Earnings³

- August 2023 - \$631,670.55
- Total FY 2023 - \$5,703,643.07

Certificates of Deposit Account Registry Services (CDARs)

MONTHLY EARNINGS¹ AND PERFORMANCE²



1. Monthly earnings shown are total accrual basis earnings based on amortized costs.
 2. Please reference performance details under "portfolio recap" and on Page 10 of the Monthly Board Report.
 3. Operating Funds Interest Income Earnings Reported by DC Water.



Appendix:



DC Water

Investment Performance Report – August 2023





**DC Water
Finance Division
Economic Update & Portfolio Summary**

ECONOMIC COMMENTARY

- August job growth was a bit stronger than expected, but when paired with notable downward revisions to prior months, still show a slowing trend.
- The August employment report offers fresh signs that the once powerful jobs market is cooling, which will likely come as a relief to the Fed.
- The robust domestic demand for goods, evident in recent consumer spending data, is also being reflected in increased imports of foreign goods. This is good news for the job growth outlook but raises upside risks to goods prices pressures, which has been the major source of disinflation this year.
- **Takeaway:** While the softening jobs market is a very encouraging sign for the Fed, economic data has been coming in stronger than expected in the third quarter, which may keep the Fed concerned that inflation may reignite on stronger demand.

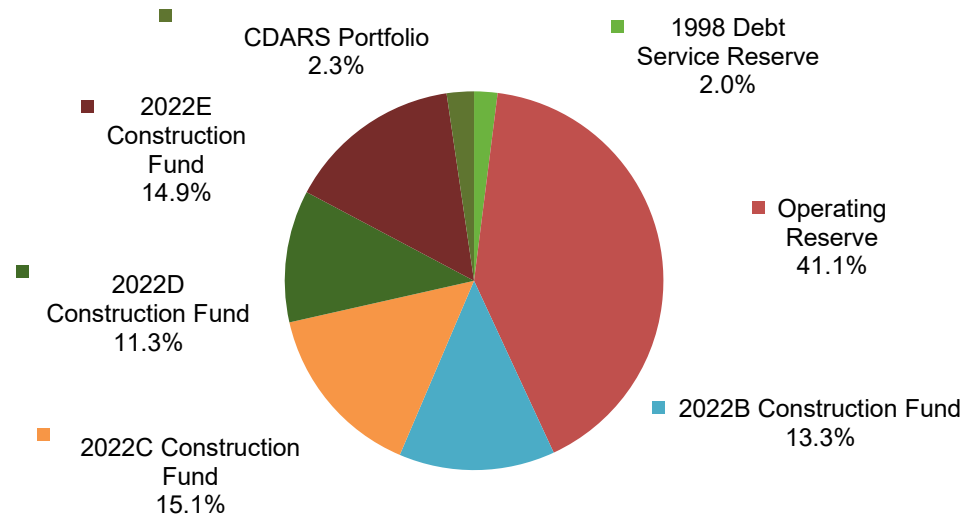
PORTFOLIO RECAP

- The portfolio is diversified among Bank Deposits, U.S. Treasuries, Federal Agencies, Mortgage-Backed Securities, Commercial Paper, Supranational Bonds, Negotiable CDs, Corporate Notes/Bonds, Municipal Bonds, FDIC Insured CDs, Bank Notes and SEC registered money market funds.
- The overall yield-to-maturity on cost of the portfolio is 3.35%. The short term consolidated composite periodic 1 month return was 0.25% and the benchmark of ICE BofA 3- month Treasury Index periodic 1 month return was 0.46%. The Core Consolidated Composite periodic 1 month return was 0.35% and the benchmark of ICE BofA 1-3 Year Treasury Index periodic 1 month return was 0.42%.

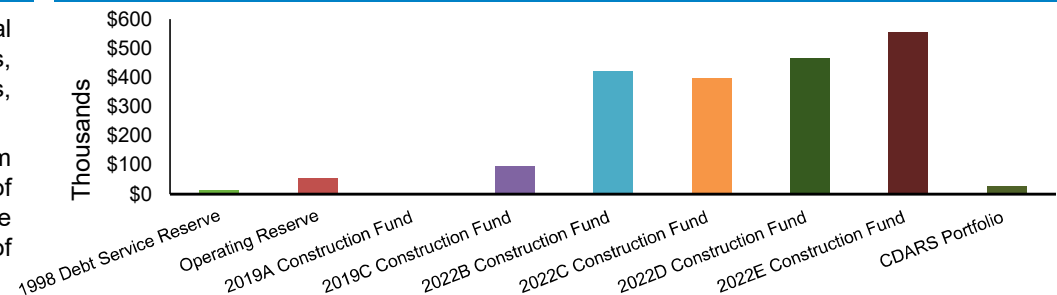
Operating Reserve and Bond Proceeds Portfolios

- During August, the investment advisor (PFMAM) purchased \$2.6 million in corporate notes with yields ranging from 5.07-5.43%, \$115.9 million in Treasuries with yields ranging from 4.56-5.42%, and \$0.7 million in Municipals with a yield of 4.60%. DC water reinvested \$5.4 million in CDARs with a yield of 3.25%.

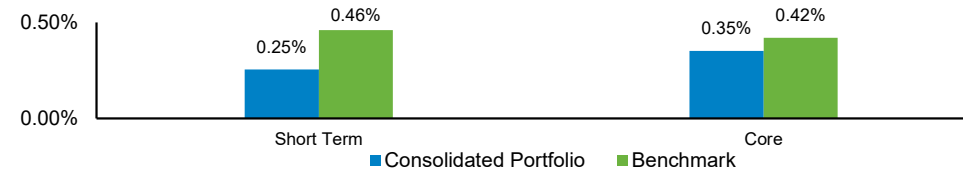
INVESTMENT PORTFOLIOS



MONTHLY EARNINGS¹ AND PERFORMANCE²

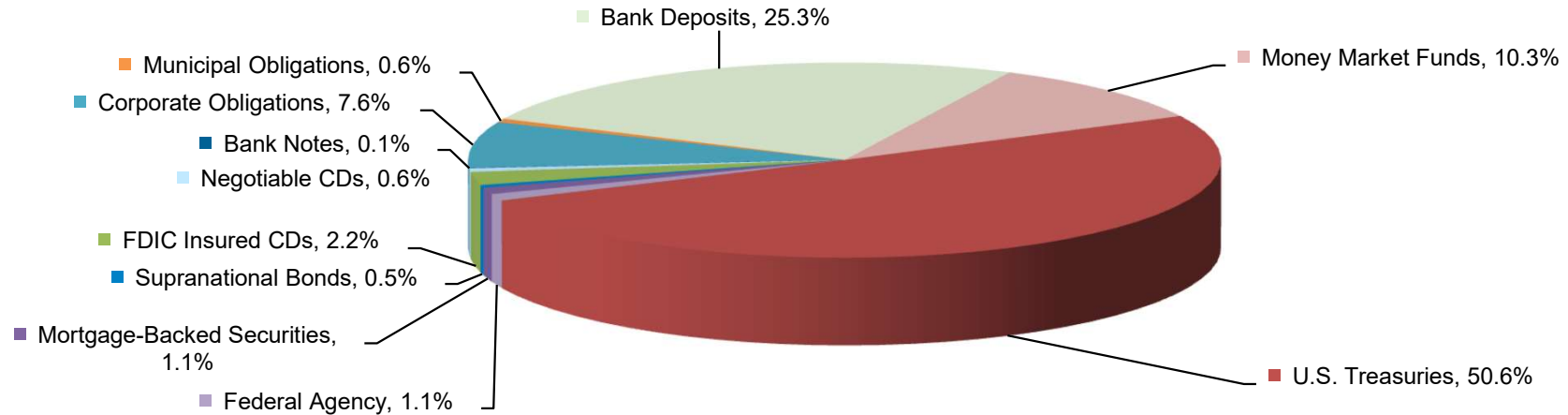


1. Monthly earnings shown are total accrual basis earnings based on amortized costs.



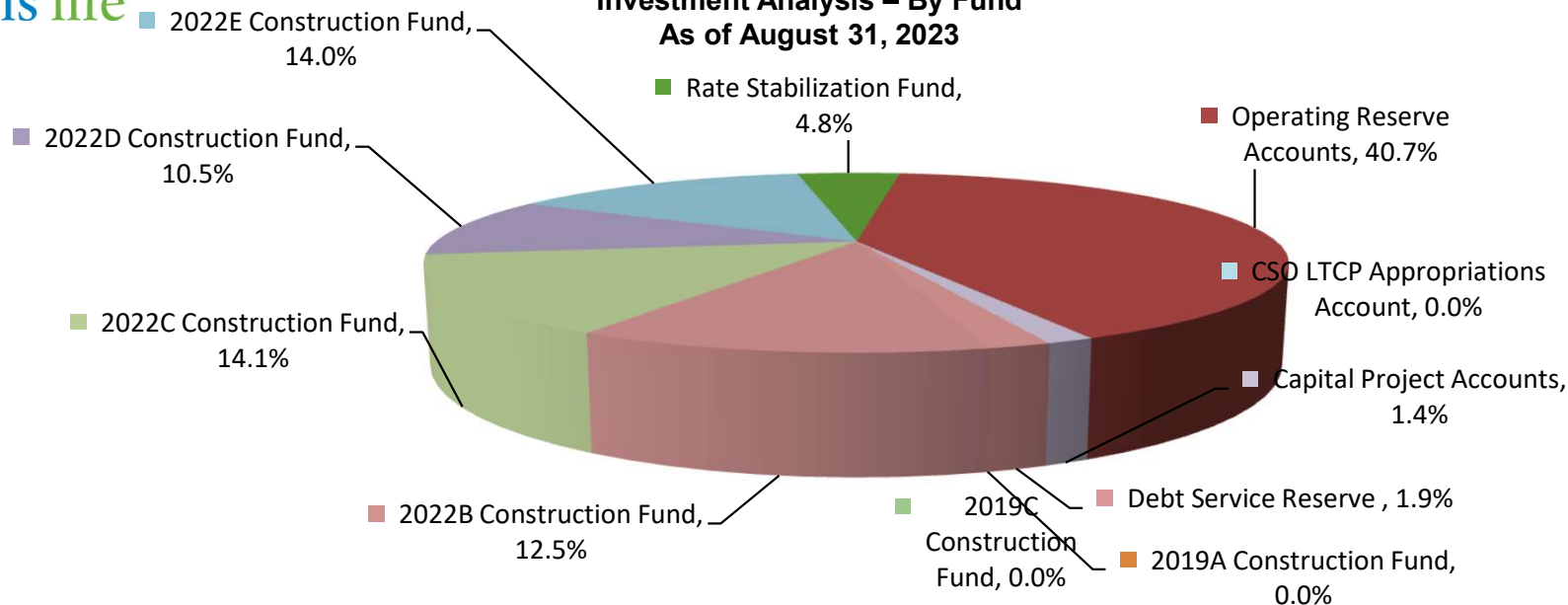
2. Please reference performance details under "portfolio recap" and on Page 10.

**DC Water
Finance Division
Investments - By Security Type
As of August 31, 2023**



Security Type	Book Value + Accrued Interest	Asset Allocation	Permitted By Policy
Bank Deposits	187,317,009	25.3%	100.0%
Money Market Funds	76,651,039	10.3%	100.0%
U.S. Treasuries	375,233,095	50.6%	100.0%
Federal Agency	8,238,834	1.1%	80.0%
Mortgage-Backed Securities	8,102,308	1.1%	30.0%
Supranational Bonds	3,409,178	0.5%	30.0%
Commercial Paper	-	0.0%	50.0%
FDIC Insured CDs	16,167,120	2.2%	30.0%
Negotiable CDs	4,545,156	0.6%	50.0%
Bank Notes	462,181	0.1%	40.0%
Corporate Obligations	56,473,992	7.6%	40.0%
Municipal Obligations	4,571,039	0.6%	30.0%
Total	\$ 741,170,952	100.0%	

**DC Water
Finance Division
Investment Analysis – By Fund
As of August 31, 2023**

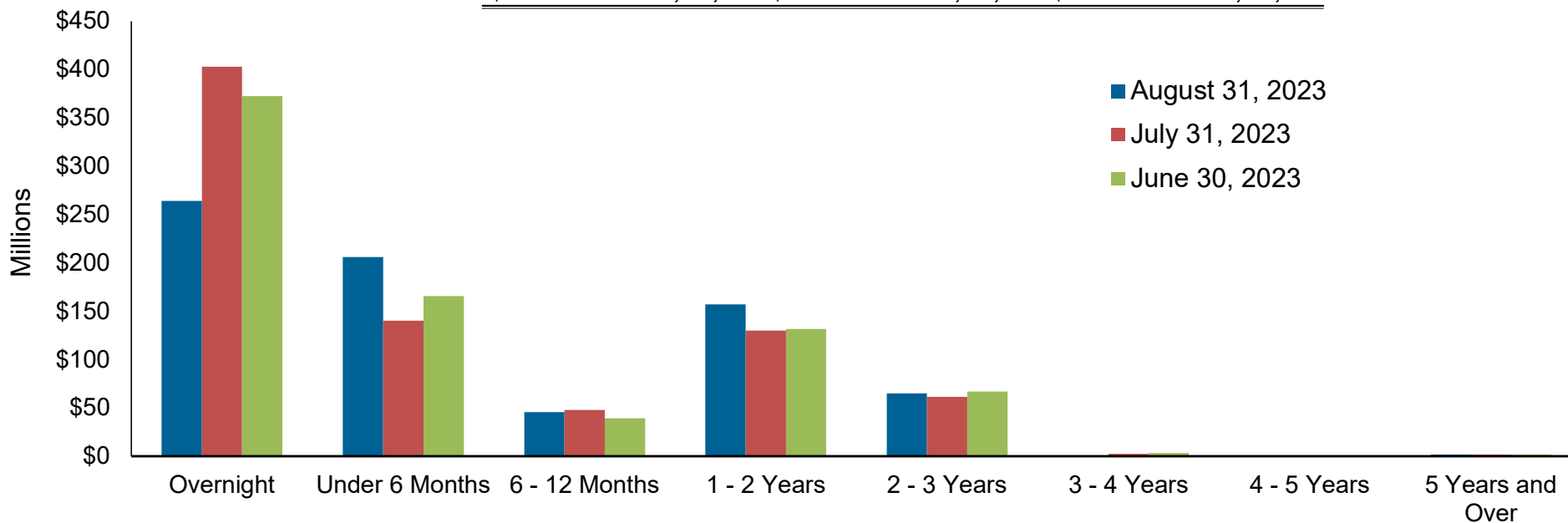


Fund Name	Book Value + Accrued Interest	Yield-to- Maturity at Cost	Effective Duration (years)	Weighted Average Maturity (days)
Rate Stabilization Fund	\$ 35,643,912	0.00%	0.00	1.0
Operating Reserve Accounts	\$ 301,767,667	1.71%	0.83	355.1
CSO LTCP Appropriations Account	\$ 73,790	0.00%	0.00	1.0
Capital Project Accounts	\$ 10,545,083	0.00%	0.00	1.0
Debt Service Reserve	\$ 13,877,920	3.40%	0.58	219.1
2022B Construction Fund	\$ 92,495,620	5.37%	0.26	102.2
2022C Construction Fund	\$ 104,766,083	4.73%	0.16	64.2
2022D Construction Fund	\$ 78,191,593	5.18%	0.29	110.1
2022E Construction Fund	\$ 103,809,285	5.04%	1.09	414.8
Total	\$ 741,170,952	3.35%	0.59	240.3



**DC Water
Finance Division
Investment Analysis – By Maturity**

Maturity Distribution	August 31, 2023	July 31, 2023	June 30, 2023
Overnight \$	263,968,048.47	\$402,817,059.59	\$372,241,079.84
Under 6 Months	206,096,026.22	140,049,190.48	165,534,368.98
6 - 12 Months	45,719,074.21	47,961,881.59	39,158,495.26
1 - 2 Years	156,995,768.95	129,922,259.04	131,587,859.17
2 - 3 Years	65,068,104.34	61,352,752.61	66,869,431.75
3 - 4 Years	958,589.39	2,597,075.40	3,427,147.40
4 - 5 Years	627,205.56	646,988.34	664,575.94
5 Years and Over	1,738,135.13	1,765,383.06	1,791,773.36
Totals \$	741,170,952 \$	787,112,590 \$	781,274,732





**DC Water
Finance Division
Investments – Issuer Allocation
Credit Ratings**

	S&P / Moody's	Book Value		Investment Policy Limit
Bank Deposits				
TD Bank		187,317,009.33	25.3%	100.0%
Sub-Total Bank Deposits		187,317,009.33	25.3%	100.0%
Money Market Mutual Funds				
Allspring Treasury Plus MMF	AAAm	22,343.22	0.0%	50.0%
Allspring Government MMF	AAAm	211,699.02	0.0%	50.0%
Federated Treasury Obligations Fund	AAAm	76,416,996.90	10.3%	50.0%
Sub-Total Money Market Mutual Funds		76,651,039.14	10.3%	100.0%
U.S. Treasuries				
Treasury Note	AA+ / Aaa	368,803,281.78	49.8%	100.0%
Treasury Bill	AA+ / Aaa	6,429,813.40	0.9%	100.0%
Sub-Total Treasuries		375,233,095.18	50.6%	100.0%
Federal Agencies				
Federal Home Loan Bank	AA+ / Aaa	3,908,629.53	0.5%	40.0%
Freddie Mac	AA+ / Aaa	4,330,204.55	0.6%	40.0%
Sub-Total Federal Agencies		8,238,834.08	1.1%	80.0%
Mortgage-Backed Securities				
Fannie Mae	AA+ / Aaa	1,666,847.96	0.2%	5.0%
Freddie Mac	AA+ / Aaa	6,435,459.55	0.9%	5.0%
Sub-Total Mortgage-Backed Securities		8,102,307.51	1.1%	30.0%
Supranational Bonds				
Asian Development Bank	AAA / Aaa	1,916,298.64	0.3%	5.0%
Inter-American Development Bank	AAA / Aaa	1,492,879.38	0.2%	5.0%
Sub-Total Supranational Bonds		3,409,178.02	0.5%	30.0%

Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



**DC Water
Finance Division
Investments – Issuer Allocation (Continued)
Credit Ratings**

	S&P / Moody's	Book Value		Investment Policy Limit
FDIC Insured Certificates of Deposit				
CDARS - Placed by Industrial Bank	NR	16,167,120.43	2.2%	5.0%
Sub-Total FDIC-Insured Certificates of Deposit		16,167,120.43	2.2%	30.0%
Negotiable Certificates of Deposit				
Credit Agricole SA	A-1 / P-1	1,051,913.33	0.1%	5.0%
Nordea Bank AB NY	AA- / Aa3	712,688.28	0.1%	5.0%
Barclays Bank PLC NY	A-1 / P-1	2,780,554.79	0.4%	5.0%
Sub-Total Negotiable Certificates of Deposit		4,545,156.40	0.6%	50.0%
Corporate Obligations				
American Express Co	BBB+ / A2	505,150.61	0.1%	5.0%
American Honda Finance	A- / A3	1,082,658.05	0.1%	5.0%
ANZ Banking Group LTD	AA- / A1	850,423.53	0.1%	5.0%
Bank of America	A- / A1	2,120,499.03	0.3%	5.0%
Bank of Montreal	A- / A2	1,037,308.32	0.1%	5.0%
Bank of New York Mellon	A / A1	2,219,742.80	0.3%	5.0%
Bank of Nova Scotia Houston	A- / A2	762,368.02	0.1%	5.0%
Banque Federative Credit Mutuel	A+ / Aa3	534,166.51	0.1%	5.0%
BMW Financial Services NA LLC	A / A2	1,046,455.94	0.1%	5.0%
Bristol-Myers Squibb Co	A+ / A2	339,904.49	0.0%	5.0%
Brown-Forman Corp	A- / A1	336,058.63	0.0%	5.0%
Burlington Northern Santa Fe	AA- / A3	353,138.08	0.0%	5.0%
Canadian Imperial Bank NY	A- / A2	551,627.31	0.1%	5.0%
Caterpillar Inc	A / A2	1,055,874.92	0.1%	5.0%
Cintas	A- / A3	505,387.35	0.1%	5.0%
Citigroup Inc	BBB+ / A3	1,102,417.37	0.1%	5.0%
Colgate-Palmolive Company	AA- / Aa3	150,117.26	0.0%	5.0%
Comcast Corp	A- / A3	482,313.78	0.1%	5.0%
Commonwealth Bank of Australia	AA- / Aa3	1,708,000.00	0.2%	5.0%
Deere & Company	A / A2	960,699.85	0.1%	5.0%

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



**DC Water
Finance Division
Investments – Issuer Allocation (Continued)
Credit Ratings**

Corporate Obligations

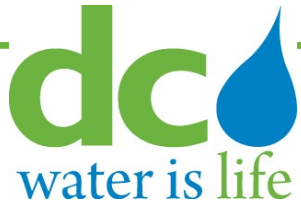
	S&P / Moody's	Book Value		Investment Policy Limit
Goldman Sachs Group Inc	BBB+ / A2	1,047,253.90	0.1%	5.0%
Hershey Company	A / A1	368,752.39	0.0%	5.0%
Home Depot Inc	A / A2	263,749.53	0.0%	5.0%
Honeywell International	A / A2	495,446.29	0.1%	5.0%
HSBC Holdings PLC	A- / A3	1,075,834.32	0.1%	5.0%
IBM Corp	A- / A3	1,053,966.67	0.1%	5.0%
JP Morgan	A- / A1	1,957,605.57	0.3%	5.0%
Lockheed Martin	A- / A2	508,976.79	0.1%	5.0%
Macquarie Group LTD	A+ / A1	1,061,590.83	0.1%	5.0%
Mercedes Benz Fin	A / A2	548,892.05	0.1%	5.0%
Morgan Stanley	A- / A1	1,066,885.28	0.1%	5.0%
MUFG	A- / A1	1,042,505.77	0.1%	5.0%
National Australia Bank	AA- / Aa3	1,973,046.67	0.3%	5.0%
National Bank of Canada	BBB+ / A3	1,048,297.60	0.1%	5.0%
National Rural Utilities Co Finance Corp	A- / A2	784,886.30	0.1%	5.0%
Nestle Holdings Inc	AA- / Aa3	919,597.56	0.1%	5.0%
Nordea Bank AB	AA- / Aa3	844,551.19	0.1%	5.0%
Paccar Financial Corp	A+ / A1	1,058,742.57	0.1%	5.0%
Pepsico Inc	A+ / A1	1,041,871.97	0.1%	5.0%
PNC Financial Services	A- / A3	468,912.92	0.1%	5.0%
Praxair Inc	A / A2	1,211,473.58	0.2%	5.0%
Rabobank Nederland	A+ / Aa2	750,418.33	0.1%	5.0%
Roche Holding AG	AA / Aa2	1,848,532.41	0.2%	5.0%
Royal Bank of Canada	A / A1	1,331,506.79	0.2%	5.0%
Skandinaviska Enskilda	A+ / Aa3	1,146,507.21	0.2%	5.0%
State Street Corporation	A / A1	1,720,646.54	0.2%	5.0%
Sumitomo Mitsui	A / A1	1,971,988.63	0.3%	5.0%
Svenska Handelsbanken AB	AA- / Aa2	1,134,593.37	0.2%	5.0%
Swedbank AB	A+ / Aa3	708,086.40	0.1%	5.0%

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



**DC Water
Finance Division
Investments – Issuer Allocation (Continued)
Credit Ratings**

	S&P / Moody's	Book Value		Investment Policy
				Limit
Corporate Obligations				
Toronto Dominion Bank NY	A / A1	1,410,957.29	0.2%	5.0%
Toyota	A+ / A1	1,048,584.05	0.1%	5.0%
Truist Fin Corp	A- / A3	992,236.72	0.1%	5.0%
UBS AG London	A+ / Aa3	1,807,950.61	0.2%	5.0%
Unitedhealth Group Inc	A+ / A2	163,102.59	0.0%	5.0%
US Bank Cincinnati	A+ / A2	484,473.39	0.1%	5.0%
Wal-Mart Stores Inc.	AA / Aa2	661,804.88	0.1%	5.0%
Wells Fargo & Company	BBB+ / A1	1,045,088.23	0.1%	5.0%
Westpac Banking	AA- / Aa3	700,363.13	0.1%	5.0%
Sub-Total Corporate Obligations		56,473,992.17	7.6%	40.0%
Bank Notes				
US Bank Cincinnati	A+ / A2	462,181.03	0.1%	5.0%
Sub-Total Bank Notes		462,181.03	0.1%	40.0%
Municipal Obligations				
Florida State Board of Administration	AA / Aa3	961,511.18	0.1%	5.0%
Louisiana State	AA- / Aa2	480,780.00	0.1%	5.0%
Commonwealth of Massachusetts	NR / Aa1	959,466.22	0.1%	5.0%
New York State Urban Development	AA+ / NR	1,111,838.10	0.2%	5.0%
Oaklahoma State Turnpike Authority	AA- / Aa3	355,475.70	0.0%	5.0%
Washington State	AA- / Aa3	701,967.78	0.1%	5.0%
Sub-Total Municipal Obligations		4,571,038.98	0.6%	30.0%
Grand Total		\$ 741,170,952.27	100.0%	



DC Water
Finance Division
Certificate of Compliance

During the reporting period for the month ended August 31, 2023, the account(s) managed by PFM Asset Management (“PFMAM”) were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged: *PFM Asset Management LLC*



**DC Water
Finance Division
Book Value Performance
As of August 31, 2023**

	Trailing 1 Month		Trailing 3 Months		Trailing 6 Months		Trailing 12 Months	Trailing 24 Months
	Periodic	Annualized	Periodic	Annualized	Periodic	Annualized		
Rate Stabilization Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Reserve Accounts	0.13%	1.59%	0.35%	1.38%	0.72%	1.43%	1.03%	0.83%
Debt Service Reserve	0.35%	4.26%	0.63%	2.54%	0.94%	1.88%	1.38%	0.89%
2019A Construction Fund	n/a	n/a	0.76%	3.04%	1.78%	3.56%	3.16%	1.73%
2019C Construction Fund	0.00%	0.00%	0.76%	3.04%	1.99%	3.99%	3.58%	1.94%
2022B Construction Fund	0.35%	4.19%	1.01%	4.08%	2.14%	4.29%	4.22%	n/a
2022C Construction Fund	0.39%	4.72%	1.17%	4.73%	2.35%	4.72%	4.22%	n/a
2022D Construction Fund	0.43%	5.12%	1.46%	5.90%	2.55%	5.13%	3.59%	n/a
2022E Construction Fund	0.43%	5.14%	1.28%	5.18%	1.92%	3.85%	3.06%	n/a
Short Term Consolidated Composite	0.25%	2.99%	0.76%	3.03%	1.45%	2.90%	2.65%	1.61%
ICE BofA 3-Month Treasury Index ¹	0.46%	5.39%	1.34%	5.41%	2.59%	5.21%	4.72%	2.88%
Core (1+Years) Consolidated Composite	0.35%	4.13%	1.01%	4.07%	1.79%	3.59%	2.91%	1.97%
ICE BofA 1-3 Year Treasury Index ²	0.42%	4.93%	1.26%	5.08%	2.36%	4.73%	4.66%	3.35%

- (1) The ICE Bank of America 3-Month Treasury Bill is an unmanaged index tracking the on-the-run Treasury Bill. The Index is produced and maintained by the Intercontinental Exchange.
- (2) The ICE Bank of America 1-3 Year Treasury is an unmanaged index tracking a basket of U.S. Treasuries with 1 to 3 year maturities. The Index is produced and maintained by the Intercontinental Exchange.



DC Water
Finance Division
Portfolio Holdings by Fund

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Rate Stabilization Fund										
TD BANK BANK DEPOSIT		\$ 35,643,912		9/1/2023		0.00%	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912.00
Operating Reserve Accounts										
TD BANK BANK DEPOSIT		\$ 140,054,224		9/1/2023		0.00%	\$ 140,054,224	\$ 140,054,224	\$ 140,054,224	
DC RESERVES TD BANK DEPOSIT		1,000,000		9/1/2023		0.00%	1,000,000	1,000,000	1,000,000	
ALLSPRING GOVERNMENT MMF		211,699		9/1/2023		5.20%	211,699	211,699	211,699	
OK ST TURNPIKE AUTH TXBL REV BONDS	679111ZR8	355,000	0.804	1/1/2024	10/29/2020	0.80%	355,000	350,577	355,476	
INDUSTRIAL BANK CDARS	1027439582	5,242,155	3.000	10/5/2024	7/6/2023	3.00%	5,242,155	5,266,771	5,266,771	
INDUSTRIAL BANK CDARS		2,733,259	3.000	1/11/2024	7/13/2023	3.00%	2,733,259	2,744,514	2,744,514	
INDUSTRIAL BANK CDARS		2,776,666	3.000	1/11/2024	7/13/2023	3.00%	2,776,666	2,788,100	2,788,100	
INDUSTRIAL BANK CDARS		5,353,894	3.250	2/1/2024	8/3/2023	3.25%	5,353,894	5,367,736	5,367,736	
NY ST URBAN DEV CORP TXBL REV BONDS	650036DS2	695,000	0.620	3/15/2024	12/23/2020	0.62%	695,000	679,251	696,987	
US TREASURY N/B NOTES	91282CBBV2	1,550,000	0.375	4/15/2024	12/6/2021	0.75%	1,536,559	1,504,254	1,548,664	
NORDEA BANK AB CORPORATE NOTES	65559CAC5	375,000	0.625	5/24/2024	5/24/2021	0.63%	374,955	374,955	375,621	
LA ST TXBL GO BONDS	546417DP8	480,000	0.650	6/1/2024	10/14/2020	0.65%	480,000	464,105	480,780	
ASIAN DEVELOPMENT BANK CORPORATE NOTES	045167FE8	1,915,000	0.375	6/11/2024	6/9/2021	0.40%	1,913,851	1,842,637	1,916,299	
US TREASURY N/B NOTES	91282CCG4	2,850,000	0.250	6/15/2024	7/7/2021	0.47%	2,831,520	2,738,855	2,846,563	
BARCLAYS BANK PLC NY CERT DEPOS	06742T5X0	2,750,000	5.970	6/21/2024	6/26/2023	5.97%	2,750,000	2,779,802	2,780,555	
US TREASURY N/B NOTES	91282CEX5	1,500,000	3.000	6/30/2024	8/8/2022	3.08%	1,497,715	1,478,407	1,506,703	
US TREASURY N/B NOTES	91282CCL3	580,000	0.375	7/15/2024	8/9/2021	0.38%	579,932	565,634	580,264	
US TREASURY N/B NOTES	91282CCL3	1,025,000	0.375	7/15/2024	8/10/2021	0.41%	1,023,919	981,939	1,025,180	
ROYAL BANK OF CANADA CORPORATE NOTES	78016EZJ4	275,000	0.650	7/29/2024	7/30/2021	0.64%	275,121	262,811	275,196	
NATIONAL BANK OF CANADA CORPORATE NOTES	63307A2P9	500,000	0.750	8/6/2024	2/24/2022	2.17%	483,135	477,236	493,846	
UBS AG LONDON CORPORATE NOTES	902674YK0	355,000	0.700	8/9/2024	8/9/2021	0.71%	354,854	338,705	355,106	
US TREASURY N/B NOTES	91282CCT6	2,250,000	0.375	8/15/2024	9/3/2021	0.41%	2,247,539	2,145,272	2,249,592	
CREDIT AGRICOLE CIB NY CERT DEPOS	22536AZR8	1,050,000	4.100	8/16/2024	8/19/2022	4.07%	1,050,000	1,051,808	1,051,913	
US TREASURY NOTES	91282BYE4	7,500,000	1.250	8/31/2024	12/6/2021	0.83%	7,584,082	7,199,086	7,530,978	
SKANDINAVISKA ENSKILDA CORPORATE NOTES	83051GAS7	440,000	0.650	9/9/2024	9/9/2021	0.70%	439,375	419,605	441,153	
US TREASURY N/B NOTES	91282CCX7	2,000,000	0.375	9/15/2024	10/6/2021	0.51%	1,991,875	1,903,465	2,000,593	
JPMORGAN CHASE & CO CORPORATE NOTES (CAL	46647PBS4	375,000	0.653	9/16/2024	9/16/2020	0.65%	375,000	375,188	376,122	
JPMORGAN CHASE & CO CORPORATE NOTES (CAL	46647PBS4	125,000	0.653	9/16/2024	9/30/2020	0.66%	124,968	125,063	125,366	
INTER-AMERICAN DEVEL BK NOTES	4581XDDZ8	1,490,000	0.500	9/23/2024	9/23/2021	0.52%	1,488,897	1,419,692	1,492,879	
BANK OF NY MELLON CORP (CALLABLE) CORPOR	06406RAX5	350,000	0.850	10/25/2024	12/9/2021	1.18%	346,752	332,686	349,743	
US TREASURY NOTES	91282BYM6	2,625,000	1.500	10/31/2024	5/6/2021	0.44%	2,720,874	2,526,705	2,670,326	
FEDERAL HOME LOAN BANK NOTES (CALLABLE)	3130APQ81	1,450,000	1.000	11/8/2024	8/9/2022	3.40%	1,375,203	1,382,106	1,415,060	
COOPERATIEVE RABOBANK UA CORPORATE NOTES	21688AAS1	750,000	1.375	1/10/2025	1/12/2022	1.48%	747,705	711,639	750,418	
NATIONAL AUSTRALIA BANK CORPORATE NOTES	6325C0DZ1	1,075,000	1.388	1/12/2025	1/12/2022	1.39%	1,075,000	1,019,337	1,077,031	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEA5	325,000	1.500	1/13/2025	2/24/2022	2.23%	318,429	308,844	322,533	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TJT3	500,000	1.450	1/13/2025	2/24/2022	2.08%	491,285	475,598	496,832	
UBS AG LONDON (CALLABLE) CORPORATE NOTES	902674YU8	750,000	1.375	1/13/2025	1/13/2022	1.45%	748,245	707,793	750,574	
MASSACHUSETTS CMNWLTH MUNICIPAL BONDS	576004GY5	955,000	3.660	1/15/2025	8/30/2022	3.66%	955,000	941,484	959,466	
US BANK NA CINCINNATI (CALLABLE) CORPORA	90331HPL1	475,000	2.050	1/21/2025	10/14/2020	0.70%	501,937	453,535	484,473	
GOLDMAN SACHS GROUP INC (CALLABLE) CORP	38141GZH0	500,000	1.757	1/24/2025	2/24/2022	2.17%	494,240	491,551	498,139	
US BANK NA CINCINNATI CORP NOTE (CALLABL	90331HMS9	450,000	2.800	1/27/2025	3/8/2021	0.95%	481,631	433,293	462,181	
LINDE INC/CT (CALLABLE) CORPORATE NOTES	74005PBN3	500,000	2.650	2/5/2025	3/8/2022	2.13%	507,285	481,130	504,184	
NATIONAL RURAL UTIL COOP CORPORATE NOTES	63743HFC1	300,000	1.875	2/7/2025	2/24/2022	2.21%	297,174	285,288	299,000	
JPMORGAN CHASE & CO CORP NOTES (CALLABLE	46647PB1	305,000	0.563	2/16/2025	2/16/2021	0.56%	305,000	297,444	305,072	
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES	00182EBP3	410,000	2.166	2/18/2025	2/18/2022	2.17%	410,000	389,507	410,321	
FEDERAL HOME LOAN BANKS NOTES	3130AVL70	2,495,000	5.000	2/28/2025	3/3/2023	5.07%	2,491,707	2,491,055	2,493,570	

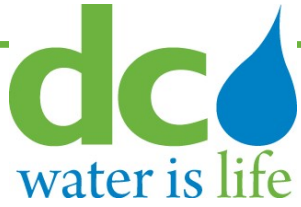
CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.
Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Portfolio Holdings by Fund (continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	025816CQ0	175,000	2.250	3/4/2025	3/4/2022	2.29%	174,823	168,082	176,847	
AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	025816CQ0	325,000	2.250	3/4/2025	3/4/2022	2.31%	324,418	312,152	328,303	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWB1	190,000	2.125	3/7/2025	3/7/2022	2.14%	189,918	183,322	191,910	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWB1	310,000	2.125	3/7/2025	3/7/2022	2.06%	310,620	299,105	313,497	
SUMITOMO MITSUI TR BK LT CORPORATE NOTES	86563VAZ2	700,000	2.550	3/10/2025	3/10/2022	2.58%	699,398	675,273	708,173	
ROCHE HOLDINGS INC (CALLABLE) CORPORATE	771196BT8	1,830,000	2.132	3/10/2025	3/10/2022	2.13%	1,830,000	1,769,859	1,848,532	
COMMONWEALTH BANK AUST CORPORATE NOTES	2027A0KH1	1,690,000	2.296	3/14/2025	3/14/2022	2.30%	1,690,000	1,632,920	1,708,000	
BANK OF AMERICA CORP CORP NOTES (CALLABL	06051GHR3	700,000	3.458	3/15/2025	7/26/2021	1.53%	747,635	700,999	720,857	
NEW YORK ST DORM AUTH MUNICIPAL BONDS	64990FY24	410,000	2.566	3/15/2025	3/25/2022	2.57%	410,000	399,304	414,851	
MACQUARIE BANK LTD CORPORATE NOTES	55608PBJ2	500,000	3.231	3/21/2025	3/21/2022	3.23%	500,000	491,209	507,180	
BMW US CAPITAL LLC CORP NOTES	05565EBZ7	340,000	3.250	4/1/2025	4/1/2022	3.28%	339,680	334,642	344,436	
BURLINGTN NORTH SANTA FE CORP NOTES (CAL	21189LAV3	350,000	3.000	4/1/2025	5/17/2022	3.24%	347,753	342,327	353,138	
PACCAR FINANCIAL CORP CORPORATE NOTES	69371RR73	700,000	2.850	4/7/2025	4/7/2022	2.86%	699,818	681,630	707,883	
BROWN-FORMAN CORP NOTES (CALLABLE)	115637AS9	325,000	3.500	4/15/2025	3/8/2022	2.10%	338,637	319,733	336,059	
HOME DEPOT INC (CALLABLE) CORPORATE NOTE	437076CM2	110,000	2.700	4/15/2025	3/28/2022	2.76%	109,808	106,741	111,020	
BANK OF NY MELLON (CALLABLE) CORP NOTES	06406RAN7	475,000	1.600	4/24/2025	3/8/2021	0.91%	488,329	448,884	482,825	
BANK OF AMERICA CORP NOTES (CALLABLE)	06051GKS7	700,000	3.841	4/25/2025	4/27/2022	3.84%	700,000	700,240	709,410	
BANK OF NY MELLON CORP (CALLABLE) CORP N	06406RBC0	700,000	3.350	4/25/2025	4/26/2022	3.35%	699,902	684,888	708,154	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	300,000	3.450	5/1/2025	5/3/2022	3.46%	299,934	293,842	303,413	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	200,000	3.450	5/1/2025	5/4/2022	3.55%	199,414	195,895	201,974	
CITIGROUP INC (CALLABLE) CORPORATE NOTES	172967MX6	350,000	0.981	5/1/2025	2/24/2022	1.91%	339,955	329,404	345,889	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2V8	135,000	3.400	5/13/2025	5/13/2022	3.40%	134,987	132,187	136,369	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2V8	415,000	3.400	5/13/2025	5/13/2022	3.44%	414,473	406,352	418,935	
WELLS FARGO & COMPANY CORP NOTES (CALLAB	95000U2T9	500,000	0.805	5/19/2025	2/24/2022	1.83%	483,965	482,447	492,634	
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N	404280CS6	500,000	0.976	5/24/2025	2/24/2022	2.02%	483,715	480,875	492,643	
HONEYWELL INTL CORP NOTES (CALLABLE)	438516CB0	500,000	1.350	6/1/2025	3/8/2022	2.09%	488,465	489,833	495,446	
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	46647PCH7	470,000	0.824	6/1/2025	6/1/2021	0.82%	470,000	452,269	470,968	
HERSHEY CO CORP NOTES (CALLABLE)	427866BF4	375,000	0.900	6/1/2025	3/8/2022	2.02%	361,894	348,985	368,752	
TRUIST FINANCIAL CORP NOTES (CALLABLE)	05531FBE2	475,000	3.700	6/5/2025	2/24/2022	2.31%	495,800	462,000	490,116	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWF2	295,000	3.400	6/6/2025	6/6/2022	3.41%	294,932	288,529	297,328	
NORDEA BANK ABP CORPORATE NOTES	65558RAA7	465,000	3.600	6/6/2025	6/8/2022	3.60%	464,963	453,019	468,931	
TORONTO-DOMINION BANK CORPORATE NOTES	89115A2A9	700,000	3.766	6/6/2025	6/8/2022	3.77%	700,000	685,846	706,224	
SKANDINAVISKA ENSKILDA CORPORATE NOTES	830505AX1	700,000	3.700	6/9/2025	6/9/2022	3.75%	699,076	682,726	705,354	
NATIONAL BANK OF CANADA CORP NOTES (CALL	63307A2S3	550,000	3.750	6/9/2025	6/9/2022	3.78%	549,582	543,965	554,451	
SVENSKA HANDELSBANKEN AB CORPORATE NOTES	86959LAJ2	700,000	3.650	6/10/2025	6/10/2022	3.69%	699,230	681,241	705,293	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKC8	225,000	3.950	6/30/2025	6/30/2022	3.98%	224,786	221,592	226,376	
US TREASURY N/B NOTES	91282CHL8	2,600,000	4.625	6/30/2025	7/26/2023	4.96%	2,584,258	2,606,367	2,605,670	
FHLMC SERIES K049 A2	3137BLMZ8	1,400,000	3.010	7/1/2025	5/3/2023	4.46%	1,358,383	1,347,400	1,368,269	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	245,000	1.258	7/1/2025	9/16/2020	1.26%	245,000	228,582	245,514	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	770,000	1.258	7/1/2025	11/10/2022	5.55%	689,858	718,400	715,998	
JP MORGAN CHASE CORP NOTES (CALLABLE)	46625HMN7	675,000	3.900	7/15/2025	5/4/2022	3.74%	678,119	658,929	680,078	
US TREASURY N/B NOTES	91282CEY3	2,125,000	3.000	7/15/2025	8/8/2022	3.14%	2,116,948	2,060,268	2,128,185	
US TREASURY N/B NOTES	91282CEY3	935,000	3.000	7/15/2025	8/9/2022	3.20%	929,741	906,518	935,305	
US TREASURY N/B NOTES	91282CEY3	2,050,000	3.000	7/15/2025	9/2/2022	3.54%	2,019,891	1,987,553	2,038,380	
MORGAN STANLEY CORP NOTES	6174468C6	225,000	4.000	7/23/2025	7/11/2022	3.96%	225,221	218,689	226,088	
IBM CORP CORPORATE NOTES	459200KS9	1,050,000	4.000	7/27/2025	7/27/2022	4.00%	1,050,000	1,029,749	1,053,967	
CANADIAN IMPERIAL BANK CORPORATE NOTES	13607H6M9	550,000	3.945	8/4/2025	8/4/2022	3.95%	550,000	534,667	551,627	
UBS GROUP AG CORP NOTES (CALLABLE)	902613AR9	700,000	4.490	8/5/2025	8/5/2022	4.49%	700,000	691,083	702,270	
BMW US CAPITAL LLC CORPORATE NOTES	05565ECC7	700,000	5.300	8/11/2025	8/11/2023	5.30%	699,958	699,969	702,020	

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.
Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Portfolio Holdings by Fund (continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2Z9	500,000	3.650	8/12/2025	8/12/2022	3.69%	499,395	486,632	500,571	
COLGATE-PALMOLIVE CO CORPORATE NOTES	194162AM5	150,000	3.100	8/15/2025	8/9/2022	3.13%	149,862	144,636	150,117	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKF1	180,000	3.650	8/18/2025	8/18/2022	3.64%	180,050	175,504	180,270	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKF1	145,000	3.650	8/18/2025	8/18/2022	3.68%	144,870	141,378	145,106	
WESTPAC BANKING CORP CORPORATE NOTES	961214FA6	700,000	3.735	8/26/2025	5/26/2022	3.74%	700,000	679,474	700,363	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EJVJ4	155,000	4.050	9/8/2025	9/8/2022	4.07%	154,923	154,904	157,965	
WALMART INC CORPORATE NOTES	931142EW9	650,000	3.900	9/9/2025	9/9/2022	3.92%	649,545	647,888	661,805	
NESTLE HOLDINGS INC CORP NOTE	641062BA1	375,000	4.000	9/12/2025	9/13/2022	4.01%	374,876	374,077	381,958	
SUMITOMO MITSUI TR BK LT CORPORATE NOTES	86563VBC2	350,000	4.800	9/15/2025	9/15/2022	4.81%	349,885	351,439	357,668	
HOME DEPOT INC NOTES (CALLABLE)	437076CR1	150,000	4.000	9/15/2025	9/19/2022	4.01%	149,946	149,652	152,730	
US TREASURY N/B NOTES	91282CFK2	2,250,000	3.500	9/15/2025	10/11/2022	4.23%	2,204,912	2,227,668	2,254,986	
LOCKHEED MARTIN CORP NOTES (CALLABLE)	539830BU2	230,000	4.950	10/15/2025	10/24/2022	5.05%	229,345	233,582	233,834	
LOCKHEED MARTIN CORP NOTES (CALLABLE)	539830BU2	270,000	4.950	10/15/2025	11/3/2022	4.93%	270,132	274,205	275,143	
UNITEDHEALTH GROUP INC CORPORATE NOTES	91324PEN8	160,000	5.150	10/15/2025	10/28/2022	5.15%	159,986	163,039	163,103	
PNC FINANCIAL SERVICES CORP NOTE (CALLAB	693475BH7	460,000	5.671	10/28/2025	10/28/2022	5.67%	460,000	467,808	468,913	
STATE ST BANK & TR CORP NOTES (CALLABLE)	857477BE2	500,000	2.354	11/1/2025	12/7/2021	1.46%	516,915	484,425	510,737	
NORDEA BANK ABP NEW YORK CERT DEPOS	65558UYF3	700,000	5.530	11/3/2025	11/3/2022	5.53%	700,000	706,972	712,688	
COMCAST CORP CORPORATE NOTES	20030NDZ1	190,000	5.250	11/7/2025	11/7/2022	5.26%	189,949	193,432	193,121	
COMCAST CORP CORPORATE NOTES	20030NDZ1	285,000	5.250	11/7/2025	11/7/2022	5.35%	284,250	290,148	289,192	
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES	110122DN5	350,000	0.750	11/13/2025	2/24/2022	2.23%	331,618	319,680	339,904	
US TREASURY N/B NOTES	91282CFW6	4,550,000	4.500	11/15/2025	12/8/2022	4.13%	4,596,566	4,582,209	4,645,625	
US TREASURY N/B NOTES	91282CFW6	1,375,000	4.500	11/15/2025	12/16/2022	3.99%	1,393,906	1,384,733	1,407,636	
FHMS K053 A2	3137BN6G4	700,000	2.995	12/1/2025	8/9/2022	3.36%	691,934	669,424	696,267	
LINDE INC/CT CORPORATE NOTES (CALLABLE)	53522KAB9	700,000	4.700	12/5/2025	12/5/2022	4.74%	699,244	700,170	707,290	
AUST & NZ BANKING GRP NY CORPORATE NOTES	05254JAA8	435,000	5.088	12/8/2025	12/8/2022	5.09%	435,000	437,960	440,103	
FHMS K054 A2	3137BNGT5	750,000	2.745	1/1/2026	4/14/2023	4.37%	718,945	712,114	725,039	
FHMS K054 A2	3137BNGT5	725,000	2.745	1/1/2026	5/16/2023	4.09%	700,814	688,377	705,191	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEC1	180,000	4.750	1/12/2026	1/12/2023	4.77%	179,896	179,158	181,081	
ROYAL BANK OF CANADA CORPORATE NOTES	78016FZT4	350,000	4.875	1/12/2026	1/12/2023	4.89%	349,895	347,707	352,240	
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	63253QAA2	890,000	4.966	1/12/2026	1/12/2023	4.97%	890,000	889,949	896,016	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	700,000	5.464	1/13/2026	1/13/2023	5.46%	700,000	702,844	705,100	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	200,000	5.464	1/13/2026	3/7/2023	5.56%	199,506	200,813	201,047	
US TREASURY N/B NOTES	91282CGE5	5,850,000	3.875	1/15/2026	2/1/2023	3.96%	5,836,518	5,768,967	5,868,735	
CITIGROUP INC CORP NOTES (CALLABLE)	17327CAN3	350,000	2.014	1/25/2026	2/24/2022	2.47%	344,043	331,027	347,054	
FNA 2016-M3 A2	3136ARTE8	423,793	2.702	2/1/2026	9/6/2022	3.76%	409,441	401,292	414,548	
BANK OF NOVA SCOTIA CORPORATE NOTES	06417XAN1	760,000	4.750	2/2/2026	2/2/2023	4.78%	759,331	749,227	762,368	
STATE STREET CORP (CALLABLE) CORPORATE N	857477BR3	315,000	1.746	2/6/2026	2/7/2022	1.75%	315,000	297,431	315,382	
PEPSICO INC CORP NOTES (CALLABLE)	713448FQ6	1,040,000	4.550	2/13/2026	2/15/2023	4.57%	1,039,397	1,033,620	1,041,872	
US TREASURY N/B NOTES	91282CGL9	2,950,000	4.000	2/15/2026	3/3/2023	4.64%	2,898,375	2,908,435	2,912,526	
MORGAN STANLEY CORP NOTES (CALLABLE)	61747YEM3	840,000	2.630	2/18/2026	2/18/2022	2.63%	840,000	800,109	840,798	
HSBC HOLDINGS PLC CORP NOTES (CALLABLE)	404280DA4	575,000	2.999	3/10/2026	3/10/2022	3.00%	575,000	556,988	583,191	
NESTLE HOLDINGS INC CORPORATE NOTES	641062BK9	525,000	5.250	3/13/2026	3/14/2023	5.26%	524,827	539,598	537,640	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	120,000	4.450	3/13/2026	2/9/2023	4.47%	119,915	120,943	122,927	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	355,000	4.450	3/13/2026	2/9/2023	4.56%	353,896	357,789	362,960	
STATE STREET CORP NOTES (CALLABLE)	857477BM4	475,000	2.901	3/30/2026	2/7/2022	2.15%	489,112	461,262	487,867	
US TREASURY N/B NOTES	91282CGV7	4,500,000	3.750	4/15/2026	5/3/2023	3.83%	4,489,629	4,466,354	4,554,881	
US TREASURY N/B NOTES	91282CGV7	3,500,000	3.750	4/15/2026	5/23/2023	4.00%	3,476,348	3,473,831	3,528,452	
MINIBISHI UFJ FIN GRP CORP NOTES (CALLA	606822CF9	550,000	3.837	4/17/2026	4/19/2022	3.84%	550,000	540,048	557,855	
MINIBISHI UFJ FIN GRP CORP NOTES (CALLA	606822DA9	475,000	5.541	4/17/2026	4/19/2023	5.54%	475,000	482,309	484,651	
BANK OF AMERICA CORP NOTES	06051GFX2	700,000	3.500	4/19/2026	5/12/2023	4.60%	679,063	676,764	690,232	
WELLS FARGO & COMPANY CORP NOTES (CALLAB	95000U2X0	545,000	3.908	4/25/2026	4/25/2022	3.91%	545,000	534,526	552,455	

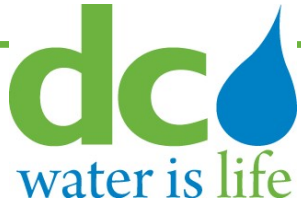
CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.
Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Portfolio Holdings by Fund (Continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
US TREASURY N/B NOTES	91282CHB0	4,500,000	3.625	5/15/2026	6/5/2023	3.98%	4,455,879	4,436,520	4,507,808	
BANK OF MONTREAL CORPORATE NOTES	06368LNT9	1,025,000	5.300	6/5/2026	6/5/2023	5.33%	1,024,272	1,033,909	1,037,308	
MACQUARIE BANK LTD CORPORATE NOTES	55608PBM5	550,000	5.208	6/15/2026	6/16/2023	5.32%	548,240	550,678	554,411	
SWEDBANK AB CORPORATE NOTES	87020PAV9	700,000	5.472	6/15/2026	6/15/2023	5.47%	700,000	704,166	708,086	
SVENSKA HANDELSBANKEN AB CORPORATE NOTES	86959LAM5	425,000	5.250	6/15/2026	6/15/2023	5.29%	424,558	426,122	429,300	
FHMS K057 A2	3137BRQJ7	775,000	2.570	7/1/2026	5/23/2023	4.26%	736,916	727,495	741,965	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	225,000	5.250	7/7/2026	7/7/2023	5.29%	224,723	227,231	226,509	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	175,000	5.250	7/7/2026	7/10/2023	5.49%	173,878	176,735	175,311	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	175,000	5.250	7/7/2026	7/25/2023	5.06%	175,877	176,735	177,224	
BANQUE FED CRED MUTUEL CORPORATE NOTES	06675FBA4	530,000	5.896	7/13/2026	7/13/2023	5.90%	530,000	532,507	534,167	
US TREASURY N/B NOTES	91282CHM6	3,500,000	4.500	7/15/2026	8/3/2023	4.56%	3,494,395	3,514,528	3,515,089	
TORONTO-DOMINION BANK CORPORATE NOTES	89115A2S0	700,000	5.532	7/17/2026	7/17/2023	5.53%	700,000	705,618	704,733	
ROYAL BANK OF CANADA CORPORATE NOTES	78016FZ20	700,000	5.200	7/20/2026	7/20/2023	5.20%	699,923	701,019	704,072	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	210,000	4.414	7/24/2026	7/26/2022	4.41%	210,000	206,040	210,953	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	465,000	4.414	7/24/2026	7/26/2022	4.32%	466,516	466,232	468,068	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	235,000	4.260	7/28/2026	7/28/2022	4.26%	235,000	228,491	235,918	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	265,000	4.260	7/28/2026	7/28/2022	4.23%	265,265	257,660	266,203	
FHMS K058 A2	3137BSP72	1,125,000	2.653	8/1/2026	4/12/2023	4.02%	1,077,627	1,054,718	1,085,687	
WASHINGTON ST -TXBL MUNICIPAL BONDS	93974EM86	700,000	4.600	8/1/2026	8/9/2023	4.60%	700,000	703,522	701,968	
MERCEDES-BENZ FIN NA CORPORATE NOTES	58769JAK3	550,000	5.200	8/3/2026	8/23/2023	5.43%	546,640	551,442	548,892	
STATE STREET CORP NOTES (CALLABLE)	857477CD3	405,000	5.272	8/3/2026	8/3/2023	5.27%	405,000	406,819	406,661	
PACCAR FINANCIAL CORP CORPORATE NOTES	69371RS56	350,000	5.050	8/10/2026	8/10/2023	5.07%	349,825	352,036	350,860	
CITIGROUP INC CORP NOTES (CALLABLE)	172967NX5	400,000	5.610	9/29/2026	9/29/2022	5.61%	400,000	407,591	409,475	
GOLDMAN SACHS GROUP INC CORP NOTES (CALL	38145GAH3	575,000	3.500	11/16/2026	8/9/2023	5.40%	542,622	545,698	549,115	
FG J20795	31306XC35	155,235	2.500	10/1/2027	3/24/2020	2.35%	156,787	149,395	156,401	
FANNIE MAE POOL	3138MRLV1	164,242	2.500	1/1/2028	2/18/2020	2.25%	167,168	167,844	166,196	
FR ZS6941	3132A7WA5	149,361	2.000	3/1/2028	5/18/2020	1.61%	153,609	141,416	152,064	
FG J23552	31307B5M8	150,598	2.500	5/1/2028	2/18/2020	2.25%	153,468	144,918	152,545	
FHLMC MULTIFAMILY STRUCTURED POOL	3137FETM2	667,733	3.350	9/1/2028	12/13/2022	3.94%	647,648	643,951	652,031	
FN BM4614	3140J9DU2	240,110	3.000	3/1/2033	8/17/2021	2.35%	255,867	224,474	253,682	
FN FM5616	3140X9G25	287,838	3.000	12/1/2034	9/21/2021	2.49%	304,433	268,785	302,708	
FN FM0047	3140X3BR8	283,571	3.000	12/1/2034	6/17/2021	2.45%	301,516	264,644	299,282	
FN FM3770	3140X7FL8	218,552	3.000	7/1/2035	8/19/2020	2.48%	232,792	203,623	230,432	
										\$ 301,767,666.95
Debt Service Reserve										
ALLSPRING TREASURY PLUS MMF		\$ 22,343		9/1/2023		5.21%	\$ 22,343	\$ 22,343	\$ 22,343	
FREDDIE MAC NOTES	3137EAEW5	4,325,000	0.250	9/8/2023	9/4/2020	0.24%	4,326,341	4,325,720	4,330,205	
US TREASURY BILL	912796CS6	6,455,000	-	9/28/2023	7/20/2023	5.26%	6,389,701	6,429,390	6,429,813	
US TREASURY NOTES	9128285D8	100,000	2.875	9/30/2023	7/30/2021	0.23%	105,723	100,991	101,419	
US TREASURY N/B NOTES	91282CBT7	3,240,000	0.750	3/31/2026	11/17/2022	4.06%	2,905,622	2,950,525	2,994,140	
										\$ 13,877,920.29
CSO LTCP Appropriations Account										
TD BANK BANK DEPOSIT		\$ 73,790		9/1/2023		0.00%	\$ 73,790	\$ 73,790	\$ 73,790	
										\$ 73,790.39
Capital Project Accounts										
TD BANK - DEPOSITS (DC WATER - COVID RESIDENTIAL RELIEF FUND)		\$ 1,334,445		9/1/2023		0.00%	\$ 1,334,445	\$ 1,334,445	\$ 1,334,445	
TD BANK - DEPOSITS (DC WATER - CAP MULTI-FAMILY BLDGS)		749,661		9/1/2023		0.00%	749,661	749,661	749,661	
TD BANK - DEPOSITS (DC WATER - CAP FY2022 TARGETED ASSIST.)		173,963		9/1/2023		0.00%	173,963	173,963	173,963	
TD BANK - REPLACEMENT OF WATER MAINS AT MASS AVE		7,286,500		9/1/2023		0.00%	7,286,500	7,286,500	7,286,500	
TD BANK - DEPOSITS (DISTRICT FUNDS)		669,572		9/1/2023		0.00%	669,572	669,572	669,572	
TD BANK - DEPOSITS (DOEE - CRIAC RES + EMERGENCY RES RELIEF)		-		9/1/2023		0.00%	-	-	-	

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



**DC Water
Finance Division
Portfolio Holdings by Fund (Continued)**

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Capital Project Accounts										
TD BANK - DEPOSITS (DOEE - CAP3 + NON-PROFIT RELIEF)		330,942		9/1/2023		0.00%	330,942	330,942	330,942	
TD BANK - DEPOSITS (DOEE - LEAD SERVICE LINE-LRPAP)		-		9/1/2023		0.00%	-	-	-	
TD BANK - DEPOSITS (DOEE - LEAD SERVICE LINE-ERW)		-		9/1/2023		0.00%	-	-	-	\$ 10,545,082.56
2022B Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 2,456,318		9/1/2023		5.20%	\$ 2,456,318	\$ 2,456,318	\$ 2,456,318	
US TREASURY NOTES	912828T91	35,025,000	1.625	10/31/2023	8/30/2023	5.34%	34,806,094	34,997,875	35,004,936	
US TREASURY NOTES	912828V23	45,300,000	2.250	12/31/2023	8/30/2023	5.42%	44,825,766	45,007,335	45,007,968	
US TREASURY NOTES	912828W48	10,180,000	2.125	2/29/2024	5/31/2023	5.28%	9,946,576	10,015,169	10,026,398	\$ 92,495,619.84
2022C Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 10,826,622		9/1/2023		5.20%	\$ 10,826,622	\$ 10,826,622	\$ 10,826,622	
US TREASURY NOTES	91282CDA6	17,320,000	0.250	9/30/2023	11/18/2022	4.66%	16,679,295	17,265,150	17,279,420	
US TREASURY N/B NOTES	91282CDD0	52,035,000	0.375	10/31/2023	11/18/2022	4.66%	49,986,122	51,669,839	51,746,478	
US TREASURY N/B NOTES	91282CDR9	25,200,000	0.750	12/31/2023	11/18/2022	4.71%	24,125,063	24,842,542	24,913,563	\$ 104,766,083.04
2022D Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 52,717,734		9/1/2023		5.20%	\$ 52,717,734	\$ 52,717,734	\$ 52,717,734	
US TREASURY N/B NOTES	91282CEX5	\$ 10,110,000	3.000	6/30/2024	5/31/2023	5.22%	\$ 9,876,206	\$ 9,964,463	\$ 9,983,036	
US TREASURY NOTES	912828N9	\$ 10,275,000	2.125	7/31/2024	5/31/2023	5.15%	\$ 9,927,015	\$ 9,993,763	\$ 10,021,792	
US TREASURY N/B NOTES	91282CFN6	\$ 5,415,000	4.250	9/30/2024	5/31/2023	5.01%	\$ 5,362,119	\$ 5,450,915	\$ 5,469,031	\$ 78,191,592.50
2022E Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 10,416,323		9/1/2023		5.20%	\$ 10,416,323	\$ 10,416,323	\$ 10,416,323	
US TREASURY N/B NOTES	91282CFN6	850,000	4.250	9/30/2024	11/18/2022	4.50%	846,148	855,638	862,969	
US TREASURY N/B NOTES	91282CFQ9	60,250,000	4.375	10/31/2024	5/31/2023	4.96%	59,774,590	60,498,040	60,747,975	
US TREASURY N/B NOTES	91282CGG0	22,240,000	4.125	1/31/2025	8/30/2023	5.19%	21,920,300	22,003,548	22,001,304	
US TREASURY NOTES	91282CGN5	9,850,000	4.625	2/28/2025	8/30/2023	5.13%	9,779,203	9,781,994	9,780,713	\$ 103,809,284.70
							\$ 735,066,455.07	\$ 736,977,881.92	\$ 741,170,952.27	\$ 741,170,952.27

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



DC Water
Finance Division
Security Purchases
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	YTM	TRANSACTION AMOUNT
Operating Reserve Accounts								
86562MCT5	SUMITOMO MITSUI FINL GRP CORPORATE NOTES	200,000.00	5.46	1/13/2026	2/28/2023	3/7/2023	5.56	201,145.20
3130AV7L0	FEDERAL HOME LOAN BANKS NOTES	2,495,000.00	5.00	2/28/2025	3/2/2023	3/3/2023	5.07	2,491,706.60
91282CGL9	US TREASURY N/B NOTES	4,000,000.00	4.00	2/15/2026	3/2/2023	3/3/2023	4.64	3,937,071.82
641062BK9	NESTLE HOLDINGS INC CORPORATE NOTES	525,000.00	5.25	3/13/2026	3/7/2023	3/14/2023	5.26	524,826.75
RE1062117	INDUSTRIAL BANK CDARS	5,216,081.48	2.00	7/6/2023	4/6/2023	4/6/2023	2.00	5,216,081.48
3137BSP72	FHMS K058 A2	1,125,000.00	2.65	8/1/2026	4/6/2023	4/12/2023	4.02	1,078,538.92
3137BNGT5	FHMS K054 A2	750,000.00	2.75	1/1/2026	4/11/2023	4/14/2023	4.37	719,688.75
606822DA9	mitsubishi UFJ FIN GRP CORP NOTES (CALLA	475,000.00	5.54	4/17/2026	4/11/2023	4/19/2023	5.54	475,000.00
3137BLMZ8	FHLMC SERIES K049 A2	1,400,000.00	3.01	7/1/2025	4/28/2023	5/3/2023	4.46	1,358,616.92
91282CGV7	US TREASURY N/B NOTES	4,500,000.00	3.75	4/15/2026	5/1/2023	5/3/2023	3.83	4,497,928.09
RE1062125	INDUSTRIAL BANK CDARS	5,320,496.19	2.51	8/3/2023	5/4/2023	5/4/2023	2.51	5,320,496.19
06051GF2	BANK OF AMERICA CORP NOTES	700,000.00	3.50	4/19/2026	5/10/2023	5/12/2023	4.60	680,628.28
3137BNGT5	FHMS K054 A2	725,000.00	2.75	1/1/2026	5/1/2023	5/16/2023	4.09	701,643.67
3137BRQJ7	FHMS K057 A2	775,000.00	2.57	7/1/2026	5/18/2023	5/23/2023	4.26	738,133.20
91282CGV7	US TREASURY N/B NOTES	3,500,000.00	3.75	4/15/2026	5/19/2023	5/23/2023	4.00	3,489,974.71
06368LNT9	BANK OF MONTREAL CORPORATE NOTES	1,025,000.00	5.30	6/5/2026	5/30/2023	6/5/2023	5.33	1,024,272.25
91282CHB0	US TREASURY N/B NOTES	4,500,000.00	3.63	5/15/2026	6/1/2023	6/5/2023	3.98	4,465,187.67
87020PAV9	SWEDBANK AB CORPORATE NOTES	700,000.00	5.47	6/15/2026	6/7/2023	6/15/2023	5.47	700,000.00
86959LAM5	SVENSKA HANDELSBANKEN AB CORPORATE NOTES	425,000.00	5.25	6/15/2026	6/8/2023	6/15/2023	5.29	424,558.00
55608PBM5	MACQUARIE BANK LTD CORPORATE NOTES	550,000.00	5.21	6/15/2026	6/14/2023	6/16/2023	5.32	548,319.57
06742T5X0	BARCLAYS BANK PLC NY CERT DEPOS	2,750,000.00	5.97	6/21/2024	6/22/2023	6/26/2023	5.97	2,750,000.00
02665WEK3	AMERICAN HONDA FINANCE CORPORATE NOTES	225,000.00	5.25	7/7/2026	7/5/2023	7/7/2023	5.29	224,723.25
06675FBA4	BANQUE FED CRED MUTUEL CORPORATE NOTES	530,000.00	5.90	7/13/2026	7/5/2023	7/13/2023	5.90	530,000.00
02665WEK3	AMERICAN HONDA FINANCE CORPORATE NOTES	175,000.00	5.25	7/7/2026	7/6/2023	7/10/2023	5.49	173,954.81
89115A2S0	TORONTO-DOMINION BANK CORPORATE NOTES	700,000.00	5.53	7/17/2026	7/10/2023	7/17/2023	5.53	700,000.00
RE1062174	INDUSTRIAL BANK CDARS	2,733,259.11	3.00	1/11/2024	7/13/2023	7/13/2023	3.00	2,733,259.11
RE1062174	INDUSTRIAL BANK CDARS	2,776,665.73	3.00	1/11/2024	7/13/2023	7/13/2023	3.00	2,776,665.73
78016FZZ0	ROYAL BANK OF CANADA CORPORATE NOTES	700,000.00	5.20	7/20/2026	7/13/2023	7/20/2023	5.20	699,923.00
02665WEK3	AMERICAN HONDA FINANCE CORPORATE NOTES	175,000.00	5.25	7/7/2026	7/21/2023	7/25/2023	5.06	176,336.13
91282CHL8	US TREASURY N/B NOTES	2,600,000.00	4.63	6/30/2025	7/25/2023	7/26/2023	4.96	2,592,753.73
93974EM86	WASHINGTON ST-TXBL MUNICIPAL BONDS	700,000.00	4.60	8/1/2026	7/26/2023	8/9/2023	4.60	700,000.00
857477CD3	STATE STREET CORP NOTES (CALLABLE)	405,000.00	5.27	8/3/2026	7/31/2023	8/3/2023	5.27	405,000.00
91282CHM6	US TREASURY N/B NOTES	3,500,000.00	4.50	7/15/2026	8/1/2023	8/3/2023	4.56	3,502,526.32
RE1062166	INDUSTRIAL BANK CDARS	5,353,894.00	3.25	2/1/2024	8/3/2023	8/3/2023	3.25	5,353,894.00
69371RS56	PACCAR FINANCIAL CORP CORPORATE NOTES	350,000.00	5.05	8/10/2026	8/3/2023	8/10/2023	5.07	349,825.00
38145GAH3	GOLDMAN SACHS GROUP INC CORP NOTES (CALL	575,000.00	3.50	11/16/2026	8/7/2023	8/9/2023	5.40	547,261.68
05565ECC7	BMW US CAPITAL LLC CORPORATE NOTES	700,000.00	5.30	8/11/2025	8/8/2023	8/11/2023	5.30	699,958.00
58769JAK3	MERCEDES-BENZ FIN NA CORPORATE NOTES	550,000.00	5.20	8/3/2026	8/21/2023	8/23/2023	5.43	548,228.39
Total Debt Service Reserve								
606822DA9	MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	475,000.00	5.54	4/17/2026	4/11/2023	4/19/2023	5.54	475,000.00
3137BLMZ8	FHLMC SERIES K049 A2	1,400,000.00	3.01	7/1/2025	4/28/2023	5/3/2023	4.46	1,358,616.92
2022B Construction Fund								
912828W48	US TREASURY NOTES	10,180,000.00	2.13	2/29/2024	5/30/2023	5/31/2023	5.28	10,000,657.03
91282CCU3	US TREASURY N/B NOTES	10,120,000.00	0.13	8/31/2023	6/2/2023	6/2/2023	5.28	9,997,126.56
912828T91	US TREASURY NOTES	35,025,000.00	1.63	10/31/2023	8/29/2023	8/30/2023	5.34	34,994,781.42
912828V23	US TREASURY NOTES	45,300,000.00	2.25	12/31/2023	8/29/2023	8/30/2023	5.42	44,994,717.40

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Security Purchases (continued)
Last 6 Months**

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	YTM	TRANSACTION AMOUNT
2022D Construction Fund								
06945MVU7	BARTON CAPITAL SA COMM PAPER	2,280,000.00	-	8/28/2023	5/30/2023	5/30/2023	5.47	2,249,220.00
53944RVR6	LMA AMERICAS LLC COMM PAPER	2,280,000.00	-	8/25/2023	5/30/2023	5/30/2023	5.49	2,250,135.80
62479MVX8	MUFG BANK LTD/NY COMM PAPER	2,280,000.00	-	8/31/2023	5/30/2023	5/31/2023	5.53	2,248,244.67
89233HVU5	TOYOTA MOTOR CREDIT CORP COMM PAPER	2,275,000.00	-	8/28/2023	5/30/2023	5/30/2023	5.37	2,244,856.25
9128282N9	US TREASURY NOTES	10,275,000.00	2.13	7/31/2024	5/30/2023	5/31/2023	5.15	9,999,393.79
91282CEX5	US TREASURY N/B NOTES	10,110,000.00	3.00	6/30/2024	5/30/2023	5/31/2023	5.22	10,002,720.89
91282CFN6	US TREASURY N/B NOTES	5,415,000.00	4.25	9/30/2024	5/30/2023	5/31/2023	5.01	5,400,475.39
2022E Construction Fund								
91282CFQ9	US TREASURY N/B NOTES	60,250,000.00	4.38	10/31/2024	5/30/2023	5/31/2023	4.96	59,996,638.92
91282CGG0	US TREASURY N/B NOTES	22,240,000.00	4.13	1/31/2025	8/29/2023	8/30/2023	5.19	21,995,088.04
91282CGN5	US TREASURY NOTES	9,850,000.00	4.63	2/28/2025	8/29/2023	8/30/2023	5.13	10,005,746.44

Securities highlighted in **blue font** denote trades executed during the current month.



DC Water
Finance Division
Security Sales
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	REALIZED GAIN/LOSS	TRANSACTION AMOUNT
Operating Reserve Accounts								
3137EAEV7	FREDDIE MAC NOTES	1,810,000.00	0.25	8/24/2023	3/2/2023	3/3/2023	(41,608.93)	1,768,211.63
3137EAEW5	FREDDIE MAC NOTES	285,000.00	0.25	9/8/2023	3/2/2023	3/3/2023	(7,162.45)	278,192.85
3137EAEW5	FREDDIE MAC NOTES	1,240,000.00	0.25	9/8/2023	3/2/2023	3/3/2023	(31,053.63)	1,210,382.95
3137EAEW5	FREDDIE MAC NOTES	750,000.00	0.25	9/8/2023	3/2/2023	3/3/2023	(18,782.41)	732,086.46
91282CAW1	US TREASURY NOTES	2,000,000.00	0.25	11/15/2023	3/2/2023	3/3/2023	(66,775.54)	1,935,163.59
91282CDD0	US TREASURY N/B NOTES	550,000.00	0.38	10/31/2023	3/2/2023	3/3/2023	(16,142.65)	534,028.92
641062AU8	NESTLE HOLDINGS INC CORP NOTES (CALLABLE)	560,000.00	0.61	9/14/2024	3/8/2023	3/13/2023	(38,141.60)	523,545.77
91282CGL9	US TREASURY N/B NOTES	1,050,000.00	4.00	2/15/2026	4/6/2023	4/12/2023	29,383.89	1,068,186.69
91282CAW1	US TREASURY NOTES	725,000.00	0.25	11/15/2023	4/11/2023	4/14/2023	(18,855.42)	707,031.31
91282CAW1	US TREASURY NOTES	200,000.00	0.25	11/15/2023	4/11/2023	4/18/2023	(5,146.10)	195,103.34
91282CAW1	US TREASURY NOTES	1,075,000.00	0.25	11/15/2023	4/28/2023	5/3/2023	(26,428.53)	1,050,009.54
459058JM6	INTL BK RECON & DEVELOP NOTES	1,060,000.00	0.25	11/24/2023	5/1/2023	5/3/2023	(28,066.14)	1,032,677.62
91282CDM0	US TREASURY N/B NOTES	2,050,000.00	0.50	11/30/2023	5/1/2023	5/3/2023	(50,297.10)	2,003,086.54
91282CDM0	US TREASURY N/B NOTES	1,500,000.00	0.50	11/30/2023	5/1/2023	5/3/2023	(36,492.50)	1,465,673.08
3135G05R0	FANNIE MAE NOTES (CALLABLE)	675,000.00	0.30	8/10/2023	5/10/2023	5/12/2023	(8,134.95)	667,282.50
3135G05R0	FANNIE MAE NOTES (CALLABLE)	850,000.00	0.30	8/10/2023	5/11/2023	5/16/2023	(9,431.89)	841,127.73
91282CDM0	US TREASURY N/B NOTES	650,000.00	0.50	11/30/2023	5/18/2023	5/23/2023	(15,118.47)	636,039.90
91282CDM0	US TREASURY N/B NOTES	3,350,000.00	0.50	11/30/2023	5/19/2023	5/23/2023	(77,525.69)	3,278,444.37
05565EBU8	BMW US CAPITAL LLC CORPORATE NOTES	375,000.00	0.75	8/12/2024	5/31/2023	6/5/2023	(13,799.63)	356,600.31
06368FAG4	BANK OF MONTREAL CORPORATE NOTES	700,000.00	2.15	3/8/2024	5/31/2023	6/2/2023	(17,991.31)	685,332.67
3137EAF2A	FREDDIE MAC NOTES	1,155,000.00	0.25	12/4/2023	6/1/2023	6/5/2023	(28,511.70)	1,126,306.27
91282CBE0	US TREASURY NOTES	1,300,000.00	0.13	1/15/2024	6/1/2023	6/5/2023	(40,293.13)	1,259,906.38
91282CDM0	US TREASURY N/B NOTES	2,000,000.00	0.50	11/30/2023	6/1/2023	6/5/2023	(44,413.62)	1,954,589.74
86959LAG8	SVENSKA HANDELSBANKEN AB CORPORATE NOTES	425,000.00	0.55	6/11/2024	6/8/2023	6/15/2023	(21,095.16)	403,822.72
87020PAM9	SWEDBANK AB CORPORATE NOTES	500,000.00	0.85	3/18/2024	6/8/2023	6/15/2023	(18,240.44)	482,712.08
91282CBE0	US TREASURY NOTES	125,000.00	0.13	1/15/2024	6/8/2023	6/15/2023	(3,676.00)	121,349.36
961214EU3	WESTPAC BANKING CORP CORPORATE NOTES	740,000.00	1.02	11/18/2024	6/14/2023	6/16/2023	(42,838.60)	697,747.89
91282CBE0	US TREASURY NOTES	1,825,000.00	0.13	1/15/2024	6/22/2023	6/26/2023	(50,277.67)	1,775,191.79
91282CBM2	US TREASURY NOTES	900,000.00	0.13	2/15/2024	6/22/2023	6/26/2023	(28,333.40)	871,227.42
458140AS9	INTEL CORP NOTES (CALLABLE)	500,000.00	3.70	7/29/2025	7/5/2023	7/7/2023	(5,020.99)	493,729.44
21688AAU6	COOPERAT RABOBANK UA/NY CORPORATE NOTES	595,000.00	3.88	8/22/2024	7/6/2023	7/10/2023	(12,234.76)	591,450.33
025816CG2	AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	500,000.00	2.50	7/30/2024	7/11/2023	7/17/2023	(18,440.54)	489,583.61
78016EZH3	ROYAL BANK OF CANADA CORPORATE NOTES	485,000.00	3.97	7/26/2024	7/14/2023	7/20/2023	(8,574.80)	485,731.54
78016EZU4	ROYAL BANK OF CANADA CORPORATE NOTES	225,000.00	0.65	7/29/2024	7/14/2023	7/20/2023	(11,463.90)	214,264.69
02665WEA5	AMERICAN HONDA FINANCE CORPORATE NOTES	175,000.00	1.50	1/13/2025	7/21/2023	7/25/2023	(7,311.32)	165,970.00
912828X70	US TREASURY NOTES	700,000.00	2.00	4/30/2024	7/25/2023	7/26/2023	(26,286.44)	685,673.06
91282CBM2	US TREASURY NOTES	2,100,000.00	0.13	2/15/2024	7/25/2023	7/26/2023	(57,997.23)	2,041,448.72
641062AU8	NESTLE HOLDINGS INC CORP NOTES (CALLABLE)	530,000.00	0.61	9/14/2024	8/1/2023	8/3/2023	(27,793.20)	503,446.91
91282CBV2	US TREASURY N/B NOTES	3,600,000.00	0.38	4/15/2024	8/1/2023	8/3/2023	(113,483.39)	3,481,291.76
69371RR40	PACCAR FINANCIAL CORP CORPORATE NOTES	375,000.00	0.50	8/9/2024	8/3/2023	8/8/2023	(13,359.43)	357,523.54
023135CE4	AMAZON.COM INC CORPORATE NOTES	550,000.00	3.00	4/13/2025	8/7/2023	8/9/2023	(16,934.89)	537,892.67
023135CE4	AMAZON.COM INC CORPORATE NOTES	200,000.00	3.00	4/13/2025	8/8/2023	8/11/2023	(6,298.72)	195,490.67
369550BG2	GENERAL DYNAMICS CORP (CALLABLE) CORP NO	475,000.00	3.50	5/15/2025	8/8/2023	8/11/2023	(22,467.40)	466,336.53
91282CBV2	US TREASURY N/B NOTES	350,000.00	0.38	4/15/2024	8/21/2023	8/23/2023	(10,214.93)	339,419.32
2022B Construction Fund								
91282CCU3	US TREASURY N/B NOTES	7,800,000.00	0.13	8/31/2023	8/30/2023	8/30/2023	165.89	7,803,934.45

Securities highlighted in **blue font** denote trades executed during the current month.



DC Water
Finance Division
Security Maturities
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	TRANSACTION AMOUNT
Operating Reserve Accounts							
RE1062042	INDUSTRIAL BANK CDARS	5,196,352.43	1.52	4/6/2023	4/6/2023	4/6/2023	5,216,044.47
RE1062034	INDUSTRIAL BANK CDARS	5,283,484.90	1.40	5/4/2023	5/4/2023	5/4/2023	5,320,367.97
RE1062117	INDUSTRIAL BANK CDARS	5,216,081.48	2.00	7/6/2023	7/6/2023	7/6/2023	5,242,090.43
RE1062059	INDUSTRIAL BANK CDARS	2,712,621.93	1.52	7/13/2023	7/13/2023	7/13/2023	2,733,181.37
RE1062059	INDUSTRIAL BANK CDARS	2,755,700.81	1.52	7/13/2023	7/13/2023	7/13/2023	2,776,586.76
RE1062125	INDUSTRIAL BANK CDARS	5,320,496.19	2.51	8/3/2023	8/3/2023	8/3/2023	5,353,790.83
Total Debt Service Reserve							
313384HY8	FEDERAL HOME LOAN BANKS DISC NOTE	380,000.00	-	7/10/2023	7/10/2023	7/10/2023	380,000.00
3135G05G4	FANNIE MAE NOTES	6,000,000.00	0.25	7/10/2023	7/10/2023	7/10/2023	6,007,500.00
2019C Construction Fund							
82124MQ37	SHEFFIELD RECEIVABLES COMM PAPER	3,000,000.00	-	3/3/2023	3/3/2023	3/3/2023	3,000,000.00
59157UQM5	METLIFE SHORT TERM FUNDING COMM PAPER	2,875,000.00	-	3/21/2023	3/21/2023	3/21/2023	2,875,000.00
67983UQM8	OLD LINE FUNDING LLC COMM PAPER	5,000,000.00	-	3/21/2023	3/21/2023	3/21/2023	5,000,000.00
76582KQM6	RIDGEFIELD FUNDNG CO LLC COMM PAPER	3,000,000.00	-	3/21/2023	3/21/2023	3/21/2023	3,000,000.00
91282CBU4	US TREASURY NOTES	7,050,000.00	0.13	3/31/2023	3/31/2023	3/31/2023	7,054,406.25
2022B Construction Fund							
91282CBX8	US TREASURY N/B NOTES	10,190,000.00	0.13	4/30/2023	4/30/2023	4/30/2023	10,196,368.75
91282CCD1	US TREASURY N/B NOTES	15,335,000.00	0.13	5/31/2023	5/31/2023	5/31/2023	15,344,584.38
91282CCK5	US TREASURY N/B NOTES	41,075,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	41,100,671.88
91282CCN9	US TREASURY N/B NOTES	26,425,000.00	0.13	7/31/2023	7/31/2023	7/31/2023	26,441,515.63
91282CCU3	US TREASURY N/B NOTES	2,320,000.00	0.13	8/31/2023	8/31/2023	8/31/2023	2,321,450.00
2022D Construction Fund							
53944RVR6	LMA AMERICAS LLC COMM PAPER	2,280,000.00	-	8/25/2023	8/25/2023	8/25/2023	2,280,000.00
06945MVU7	BARTON CAPITAL SA COMM PAPER	2,280,000.00	-	8/28/2023	8/28/2023	8/28/2023	2,280,000.00
89233HVU5	TOYOTA MOTOR CREDIT CORP COMM PAPER	2,275,000.00	-	8/28/2023	8/28/2023	8/28/2023	2,275,000.00
62479MVX8	MUFG BANK LTD/NY COMM PAPER	2,280,000.00	-	8/31/2023	8/31/2023	8/31/2023	2,280,000.00
2022E Construction Fund							
9128284D9	US TREASURY NOTES	16,345,000.00	2.50	3/31/2023	3/31/2023	3/31/2023	16,549,312.50
912828R28	US TREASURY NOTES	24,810,000.00	1.63	4/30/2023	4/30/2023	4/30/2023	25,011,581.25
912828R28	US TREASURY NOTES	24,810,000.00	1.63	4/30/2023	4/30/2023	4/30/2023	25,011,581.25
912828R28	US TREASURY NOTES	24,810,000.00	1.63	4/30/2023	4/30/2023	4/30/2023	25,011,581.25
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
09/04/23	INTEREST	025816CQ0	AMERICAN EXPRESS CO CORP NOTES (CALLABLE	2.250	03/04/25	500,000	0.00	5,625.00	5,625.00
09/07/23	INTEREST	24422EWB1	JOHN DEERE CAPITAL CORP CORPORATE NOTES	2.125	03/07/25	500,000	0.00	5,312.50	5,312.50
09/08/23	MATURITY	3137EAEW5	FREDDIE MAC NOTES	0.250	09/08/23	4,325,000	4,325,000.00	5,406.25	4,330,406.25
09/08/23	INTEREST	24422EWJ4	JOHN DEERE CAPITAL CORP CORPORATE NOTES	4.050	09/08/25	155,000	0.00	3,138.75	3,138.75
09/09/23	INTEREST	83051GAS7	SKANDINAVISKA ENSKILDA CORPORATE NOTES	0.650	09/09/24	440,000	0.00	1,430.00	1,430.00
09/09/23	INTEREST	931142EW9	WALMART INC CORPORATE NOTES	3.900	09/09/25	650,000	0.00	12,675.00	12,675.00
09/10/23	INTEREST	404280DA4	HSBC HOLDINGS PLC CORP NOTES (CALLABLE)	2.999	03/10/26	575,000	0.00	8,622.13	8,622.13
09/10/23	INTEREST	771196BT8	ROCHE HOLDINGS INC (CALLABLE) CORPORATE	2.132	03/10/25	1,830,000	0.00	19,507.80	19,507.80
09/10/23	INTEREST	86563VAZ2	SUMITOMO MITSUI TR BK LT CORPORATE NOTES	2.550	03/10/25	700,000	0.00	8,925.00	8,925.00
09/12/23	INTEREST	641062BA1	NESTLE HOLDINGS INC CORP NOTE	4.000	09/12/25	375,000	0.00	7,500.00	7,500.00
09/13/23	INTEREST	63743HFH0	NATIONAL RURAL UTIL COOP CORP NOTES (CAL	4.450	03/13/26	564,722	0.00	12,565.07	12,565.07
09/13/23	INTEREST	641062BK9	NESTLE HOLDINGS INC CORPORATE NOTES	5.250	03/13/26	522,083	0.00	13,704.69	13,704.69
09/14/23	INTEREST	2027A0KH1	COMMONWEALTH BANK AUST CORPORATE NOTES	2.296	03/14/25	1,690,000	0.00	19,401.20	19,401.20
09/15/23	INTEREST	06051GHR3	BANK OF AMERICA CORP CORP NOTES (CALLABL	3.458	03/15/25	700,000	0.00	12,103.00	12,103.00
09/15/23	INTEREST	31306X3C5	FG J20795	2.500	10/01/27	25,873	0.00	323.41	323.41
09/15/23	INTEREST	31307B5M8	FG J23552	2.500	05/01/28	25,100	0.00	313.75	313.75
09/15/23	INTEREST	437076CR1	HOME DEPOT INC NOTES (CALLABLE)	4.000	09/15/25	150,000	0.00	3,000.00	3,000.00
09/15/23	INTEREST	64990FY24	NEW YORK ST DORM AUTH MUNICIPAL BONDS	2.566	03/15/25	410,000	0.00	5,260.30	5,260.30
09/15/23	INTEREST	650036DS2	NY ST URBAN DEV CORP TXBL REV BONDS	0.620	03/15/24	695,000	0.00	2,154.50	2,154.50
09/15/23	INTEREST	86563VBC2	SUMITOMO MITSUI TR BK LT CORPORATE NOTES	4.800	09/15/25	350,000	0.00	8,400.00	8,400.00
09/15/23	INTEREST	91282CCX7	US TREASURY N/B NOTES	0.375	09/15/24	2,000,000	0.00	3,750.00	3,750.00
09/15/23	INTEREST	91282CFK2	US TREASURY N/B NOTES	3.500	09/15/25	2,250,000	0.00	39,375.00	39,375.00
09/16/23	INTEREST	46647PBS4	JPMORGAN CHASE & CO CORPORATE NOTES (CAL	0.653	09/16/24	500,000	0.00	1,632.50	1,632.50
09/21/23	INTEREST	55608PBJ2	MACQUARIE BANK LTD CORPORATE NOTES	3.231	03/21/25	500,000	0.00	8,077.50	8,077.50
09/23/23	INTEREST	4581X0DZ8	INTER-AMERICAN DEVEL BK NOTES	0.500	09/23/24	1,490,000	0.00	3,725.00	3,725.00



**DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days**

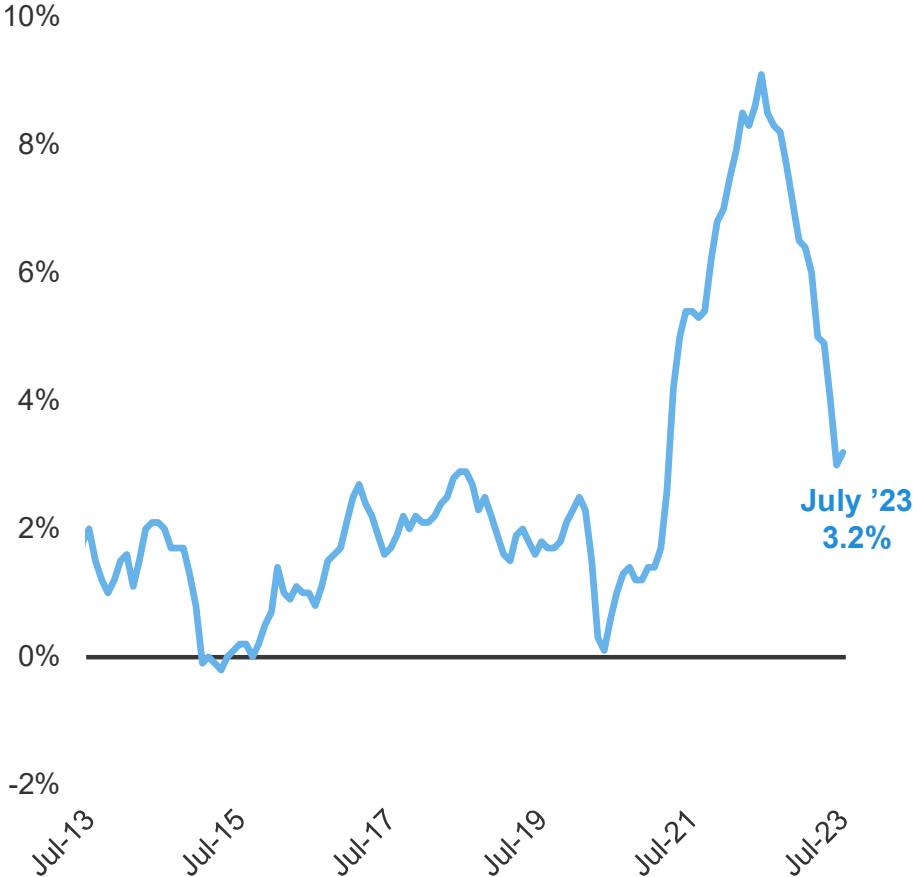
DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
09/25/23	INTEREST	3132A7WA5	FR ZS6941	2.000	03/01/28	24,894	0.00	248.94	248.94
09/25/23	INTEREST	3136ARTE8	FNA 2016-M3 A2	2.702	02/01/26	70,632	0.00	954.24	954.24
09/25/23	INTEREST	3137BLMZ8	FHLMC SERIES K049 A2	3.010	07/01/25	233,334	0.00	3,511.67	3,511.67
09/25/23	INTEREST	3137BN6G4	FHMS K053 A2	2.995	12/01/25	116,666	0.00	1,747.08	1,747.08
09/25/23	INTEREST	3137BNGT5	FHMS K054 A2	2.745	01/01/26	245,833	0.00	3,374.06	3,374.06
09/25/23	INTEREST	3137BRQJ7	FHMS K057 A2	2.570	07/01/26	129,167	0.00	1,659.79	1,659.79
09/25/23	INTEREST	3137BSP72	FHMS K058 A2	2.653	08/01/26	187,500	0.00	2,487.19	2,487.19
09/25/23	INTEREST	3137FETM2	FHLMC MULTIFAMILY STRUCTURED POOL	3.350	09/01/28	111,289	0.00	1,864.09	1,864.09
09/25/23	INTEREST	3138MRLV1	FANNIE MAE POOL	2.500	01/01/28	27,374	0.00	342.17	342.17
09/25/23	INTEREST	3140J9DU2	FN BM4614	3.000	03/01/33	40,019	0.00	600.28	600.28
09/25/23	INTEREST	3140X3BR8	FN FM0047	3.000	12/01/34	47,262	0.00	708.93	708.93
09/25/23	INTEREST	3140X7FL8	FN FM3770	3.000	07/01/35	36,425	0.00	546.38	546.38
09/25/23	INTEREST	3140X9G25	FN FM5616	3.000	12/01/34	47,973	0.00	719.59	719.59
09/28/23	MATURITY	912796CS6	US TREASURY BILL	0.000	09/28/23	6,455,000	6,455,000.00	0.00	6,455,000.00
09/29/23	INTEREST	172967NX5	CITIGROUP INC CORP NOTES (CALLABLE)	5.610	09/29/26	400,000	0.00	11,220.00	11,220.00
09/30/23	INTEREST	91282CBT7	US TREASURY N/B NOTES	0.750	03/31/26	3,240,000	0.00	12,150.00	12,150.00
09/30/23	MATURITY	9128285D8	US TREASURY NOTES	2.875	09/30/23	100,000	100,000.00	1,437.50	101,437.50
09/30/23	INTEREST	857477BM4	STATE STREET CORP NOTES (CALLABLE)	2.901	03/30/26	475,000	0.00	6,889.88	6,889.88
09/30/23	MATURITY	91282CDA6	US TREASURY NOTES	0.250	09/30/23	17,320,000	17,320,000.00	21,650.00	17,341,650.00
09/30/23	INTEREST	91282CFN6	US TREASURY N/B NOTES	4.250	09/30/24	5,415,000	0.00	115,068.75	115,068.75
09/30/23	INTEREST	91282CFN6	US TREASURY N/B NOTES	4.250	09/30/24	850,000	0.00	18,062.50	18,062.50

Appendix: Economic Update

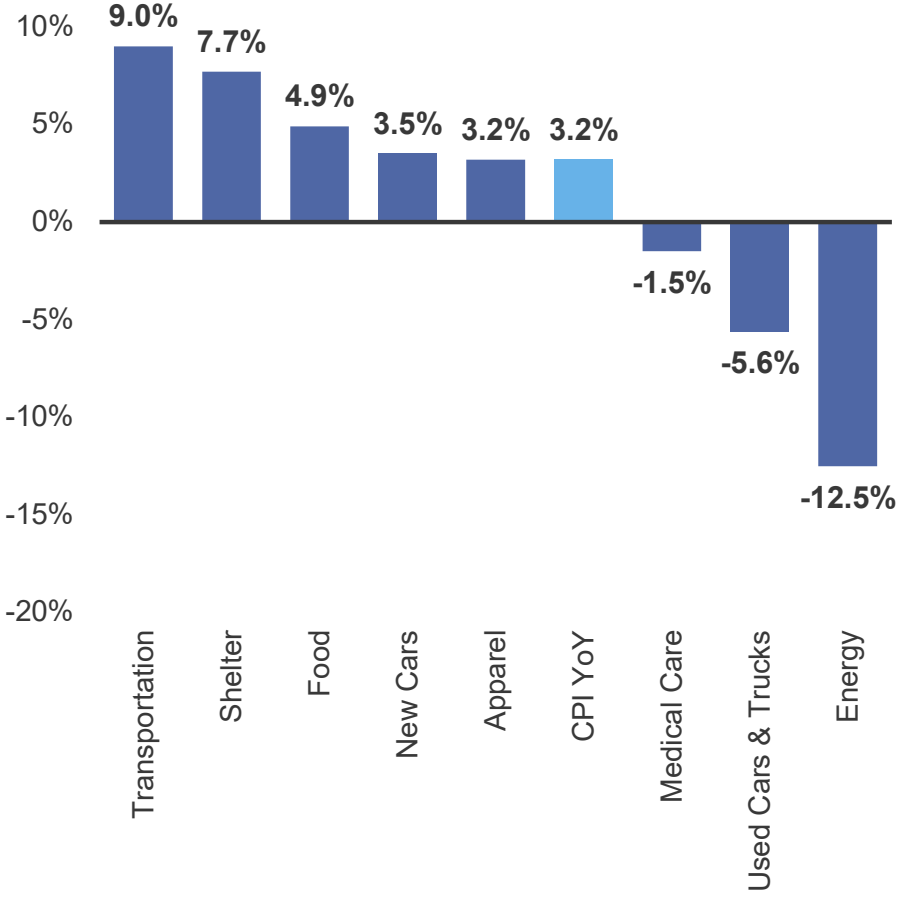


Consumer Inflation

Consumer Price Index
% Change YoY



Key Consumer Price Index Components
% Change YoY



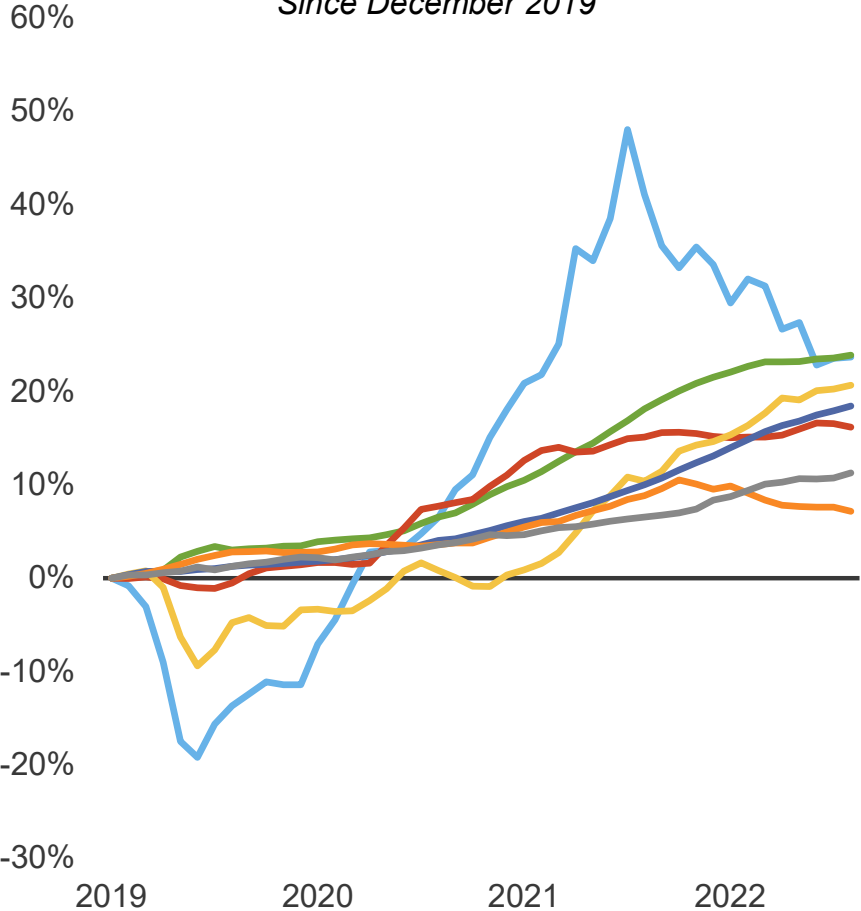
Source: Bloomberg, as of July 2023.



Shelter Is Still The Biggest Contributor

Price Change of Major CPI Components

Since December 2019



CPI Component	12-mo. Change	Weight ¹	Contribution to YoY CPI
Energy	-12.3%	7.0%	-0.9%
Food	4.9%	13.4%	0.7%
Transportation	9.3%	5.9%	0.6%
Goods	0.9%	21.3%	0.2%
Shelter	7.7%	34.7%	2.7%
Medical services	-1.5%	6.4%	-0.1%
Other Services ²	4.3%	11.3%	0.5%
Overall	3.2%		

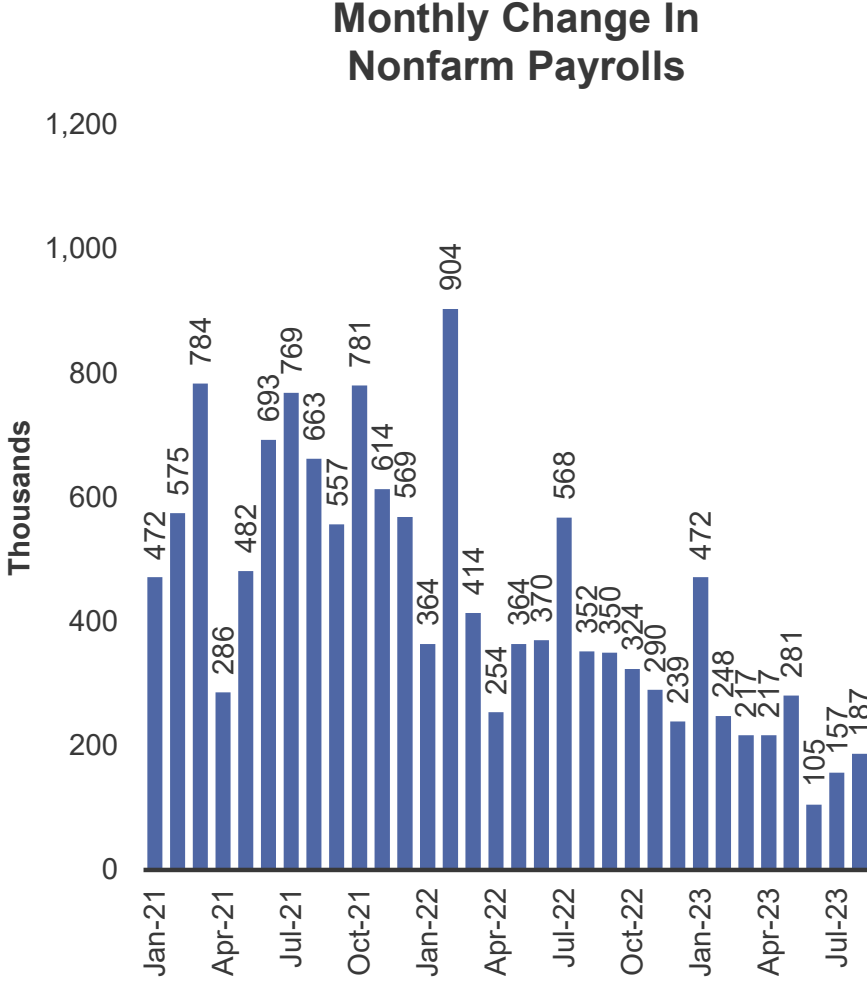
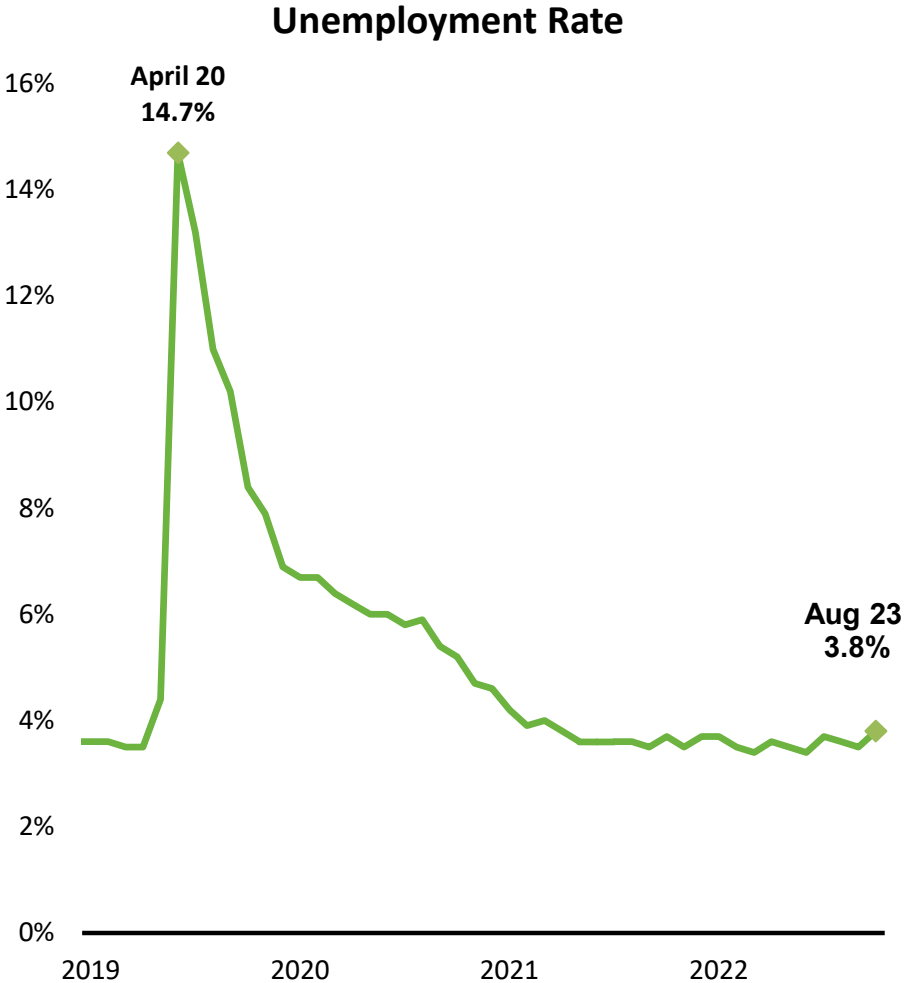
Source: Bloomberg, Bureau of Labor Statistics as of July 2023.

¹ Index weights are as of June 2023 as they are published on a one-month lag.

² Other services is a weighted blend of Water/Sewer/Trash, Household Operations, Recreation, and Education and Communication services.



Unemployment Rate Rose to 3.8%

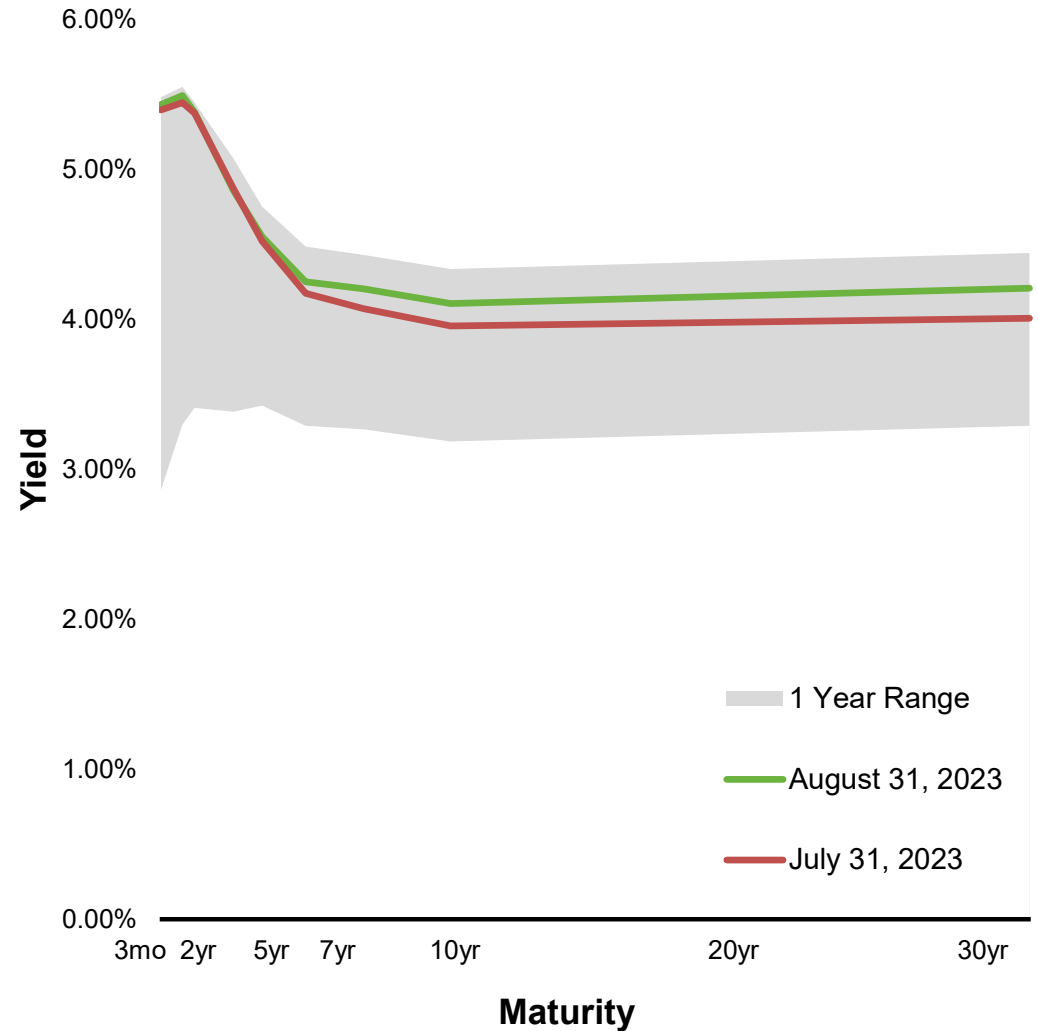


Source: Bloomberg, as of August 2023. Data is seasonally adjusted.

Treasury Yield Curve

	07/31/2023	08/31/2023	Change
3 month	5.40%	5.50%	0.10%
6 month	5.45%	5.50%	0.05%
1 year	5.38%	5.38%	0.00%
2 year	4.88%	4.86%	-0.02%
3 year	4.52%	4.55%	0.03%
5 year	4.18%	4.25%	0.07%
10 year	3.96%	4.11%	0.15%
30 year	4.01%	4.21%	0.20%

U.S. Treasury Yield Curve



Source: Bloomberg, as of 07/31/2023 and 08/31/2023, as indicated.



Disclosure

Investment advisory services are provided by PFM Asset Management LLC (“PFMAM”), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. (“USBAM”). USBAM is a subsidiary of U.S. Bank National Association (“U.S. Bank”). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

For more information regarding PFMAM’s services or entities, please visit www.pfmam.com.

This material is based on information obtained from sources generally believed to be reliable and available to the public, however PFM Asset Management LLC cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or October happen under certain circumstances are based on assumptions, some but not all of which are noted in the presentation. Assumptions October or October not be proven correct as actual events occur, and results October depend on events outside of your or our control. Changes in assumptions October have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results.

CDARS holdings and Bank Deposits are not managed by PFMAM, and therefore we cannot guarantee the accuracy of holdings.